

SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2024 Final Budget

	2023 - 2024				
	Budget 2024	Actual 2023	Budget 2023	\$ Change	% Change
Revenue					
Grants in lieu of taxes	\$ 81	81	\$ 105	\$ (24.00)	-22.86%
Tax requisitions	\$ 1,509,814	1,521,079	\$ 1,521,079	(11,265)	-0.74%
Investment income	\$ 182,744	227,587	\$ 120,000	62,744	52.29%
Other revenue - MFA actuarial	\$ 384,115	352,126	\$ 352,126	31,989	9.08%
Other revenue - MFA debt reserve fund payout	\$ -	-	\$ -	-	0.00%
Total Revenue	\$ 2,076,754	\$ 2,100,873	\$ 1,993,310	\$ 83,444	4.19%
Expenses					
Administration	\$ 40,896	35,624	\$ 35,426	5,470	15.44%
Bank charges	\$ 101	101	\$ 102	(1)	-0.98%
Other Expenditures - Sechelt Hospital Auxillary Grant	\$ 3,500	3,500	\$ 3,500	-	0.00%
Interest on long term debt	\$ 583,511	583,511	\$ 583,511	-	0.00%
Minor equipment (<\$150,000)	\$ 887,740	4,295	\$ 772,035	115,705	14.99%
Capital equipment (>\$150,000)	\$ 948,530	506,765	\$ 1,351,295	(402,765)	-29.81%
Major capital projects	\$ -	-	\$ -	-	n/a
Total Expenses	\$ 2,464,278	\$ 1,133,796	\$ 2,745,869	\$ (281,590)	-10.26%
Operating Surplus/(Deficit)	\$ (387,524)	\$ 967,077	\$ (752,559)	\$ 365,035	
Transfers and other					
Repayment of long-term debt	\$ (945,951)	(921,063)	\$ (913,962)	(31,989)	3.50%
Transfers (to)/from capital equipment reserve fund	\$ 581,972	121,298	\$ 1,014,463	(432,491)	-42.63%
Transfers (to)/from major capital fund	\$ (45,257)	(54,604)	\$ (31,994)	(13,263)	41.45%
Prior year budget surplus/(deficit)	\$ 796,760	684,052	\$ 684,052	112,708	16.48%
Non-PSAB Budgeted Surplus/(Deficit)	\$ -	\$ 796,760	0	\$ (0)	n/a
Budgeted Residential Tax Rate (per \$100,000 of assessed value)	\$ 6.60		\$ 6.63	\$ (0.03)	-0.48%