

SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2025 Final Budget

	2024 - 2025				
	Budget 2025	Actual 2024	Budget 2024	\$ Change	% Change
Revenue					
Grants in lieu of taxes	\$ 100	99.87	\$ 81	\$ 19.00	23.46%
Tax requisitions	\$ 1,716,442	1,509,814.00	\$ 1,509,814	206,628	13.69%
Investment income	\$ 135,500	212,197.13	\$ 182,744	(47,244)	-25.85%
Other revenue - MFA actuarial	\$ 417,223	384,114.63	\$ 384,115	33,108	8.62%
Other revenue - MFA debt reserve fund payout	\$ -	-	\$ -	-	0.00%
Total Revenue	\$ 2,269,265	\$ 2,106,226	\$ 2,076,754	\$ 192,511	9.27%
Expenses					
Administration	\$ 33,611	40,896.00	\$ 40,896	(7,285)	-17.81%
Bank charges	\$ 100	72.00	\$ 101	(1)	-0.99%
Other Expenditures - Sechelt Hospital Auxillary Grant	\$ 3,500	3,500.00	\$ 3,500	-	0.00%
Interest on long term debt	\$ 583,511	583,511.46	\$ 583,511	-	0.00%
Minor equipment (<\$150,000)	\$ 483,757	653,982.98	\$ 887,740	(403,983)	-45.51%
Capital equipment (>\$150,000)	\$ 849,304	544,469.89	\$ 948,530	(99,226)	-10.46%
Major capital projects	\$ -	-	\$ -	-	n/a
Total Expenses	\$ 1,953,783	\$ 1,826,432	\$ 2,464,278	\$ (510,495)	-20.72%
Operating Surplus/(Deficit)	\$ 315,482	\$ 279,793	\$ (387,524)	\$ 703,006	
Transfers and other					
Repayment of long-term debt	\$ (979,059)	(954,154)	\$ (945,951)	(33,108)	3.50%
Transfers (to)/from capital equipment reserve fund	\$ 525,804	171,923	\$ 581,972	(56,168)	-9.65%
Transfers (to)/from major capital fund	\$ (82,000)	(74,543)	\$ (45,257)	(36,743)	81.19%
Prior year budget surplus/(deficit)	\$ 219,773	796,752	\$ 796,760	(576,987)	-72.42%
Non-PSAB Budgeted Surplus/(Deficit)	\$ -	219,772.52	-	\$ -	n/a
Budgeted Residential Tax Rate (per \$100,000 of assessed value)	\$ 7.34		\$ 6.60	\$ 0.74	11.17%