



FINANCE COMMITTEE

Thursday, July 18, 2024

TO BE HELD

IN THE BOARDROOM OF THE SUNSHINE COAST
REGIONAL DISTRICT OFFICES AT 1975 FIELD ROAD, SECHELT, B.C.

AGENDA

CALL TO ORDER 1:30 p.m.

AGENDA

1. Adoption of Agenda Page 1 - 2

PRESENTATIONS AND DELEGATIONS

REPORTS

2. Sunshine Coast Regional District Q2 Corporate Financial Variance Annex A
pp. 3 - 108
Manager, Financial Services
(Voting – All Directors)
3. Sunshine Coast Regional District Debt as of June 30, 2024 Annex B
pp. 109 - 114
Manager, Budgeting and Grants
(Voting – All Directors)
4. Canada Community-Building Fund – Community Works Fund Update Annex C
pp. 115 -
118
Manager, Budgeting and Grants
(Voting – All Directors)
5. Sunshine Coast Arena Water Well Investigation Support Annex D
pp. 119 -
121
Acting CAO/CFO/GM, Corporate Services; and attached correspondence:
Kerianne Poulsen, Corporate Officer, District of Sechelt dated May 24, 2024
Re: Sunshine Coast Arena Water Well Investigation Support
(Voting – A, B, D, E, F, District of Sechelt)

COMMUNICATIONS

NEW BUSINESS

IN CAMERA

ADJOURNMENT

SUNSHINE COAST REGIONAL DISTRICT STAFF REPORT

TO: Finance Committee – July 18, 2023

AUTHORS: Brad Wing, Manager, Financial Services

SUBJECT: **SUNSHINE COAST REGIONAL DISTRICT Q2 CORPORATE FINANCIAL VARIANCE**

RECOMMENDATION(S)

THAT the report titled Sunshine Coast Regional District Q2 Corporate Financial Variance be received for information.

BACKGROUND

As part of the Sunshine Coast Regional District's (SCRD) financial process, quarterly variance reports are provided for the second and third quarters, with the fourth quarter provided at year-end.

This budget variance report provides an overview for key line items that make up the financial impacts in the amended 2023-2027 Financial Plan for the second quarter (Q2) period ending June 30, 2024.

DISCUSSION*Variance Analysis to June 30, 2024*

A consolidated summary YTD Variance report is attached hereto as Attachment A. A more detailed Variance by Service - YTD report provides a Statement of Revenues and Expenses by Service for the period ending June 30, 2024 and is listed as Attachment B. Please note the 'Budget YTD (\$)' column represents the budget from January to June 2024. The anticipated percentage for this period is 100%.

The variance report aligns with the revenue and expense groupings found in the SCRD's Annual Financial Plan Bylaw and Financial Statements. This report includes expenses relating to operations, one-time operating projects and capital expenditures to date. Status of approved projects, including capital projects, are reported as part of the Budget Project Status Report, provided every other month.

Accrual estimates are necessary in some functions as actual information was not available at the time of the report. Actual results could differ from these estimates. Adjustments, if any, will be reflected in year-end values.

Timing Differences

There are a number of normal variances to revenues and expenses which are affected by timing throughout the year. These include debt payments, grants to or from organizations, contract fees, dues, insurance and project costs that occur during specific times of the year or as contracts are awarded. Debt payments and investments occur at specified dates throughout the year and as a result, the percentage realized varies by function.

Overall Revenue and Expenditure Position

Revenues and expenses are recognized equally across the 12 months of the year when it is feasible to ensure revenue is matched with applicable expenses. Revenue from grants and for capital projects are recognized as the project progresses and expenses are incurred.

User fees and charges for most functions are trending at or above expected YTD budget values with some minor variances due to timing differences. Services where user fee revenue tends to be more variable include Transit [310], Solid Waste [350], Building Inspection [520], Community Recreation Facilities [615] and Community Parks [650]. Fee revenue for these services must be monitored closely to ensure mitigation strategies can be put in place should unfavorable variances occur. A summary of the current state of user fee revenue for each of these services is detailed below:

- Transit [310] – favourable variance of \$42,944; 111% of YTD budget (Q2 2023– favourable variance of \$80,427, 124% of YTD budget).
- Solid Waste [350] – unfavourable variance of \$25,548; 98% of YTD budget (Q2 2023 – unfavourable variance of \$61,939, 96% of YTD budget).
- Building Inspection [520] – favourable variance of \$41,364; 108% of YTD budget (Q2 2023 – favourable variance of \$104,428, 122% of YTD budget).
- Community Recreation Facilities [615] – unfavourable variance of \$39,551; 96% of YTD budget. (Q2 2023 – unfavourable variance of \$13,248, 98% of YTD budget).
- Community Parks Service [650] – favourable variance of \$3,439; 117% of YTD budget (Q2 2023 – unfavourable variance of \$19,428, 49% of YTD budget).

There is little to no variability for water and wastewater user fees given that rates and user counts are known in advance of budget adoption and collection is guaranteed through the provisions of the Local Government Act. Any variability is typically limited to immaterial favourable variances resulting from new users.

The overall expenses for operations are less than the anticipated range for this time period. This is consistent with previous years.

Other items such as transfers to/from reserves and debt repayments are generally tied to specific project expenditures and as a result, variances in these line items can be more pronounced. These variances do not translate into the bottom line surplus/deficit as funding for projects is transferred monthly to match project expenditures.

Expense Line Item Summary-Per Object

The anticipated Operating expense percentage should be 100% for this period; actual expenses incurred overall total 68% (Q2 2023 - 76%) inclusive of budgets for one-time projects. Excluding one-time items, honorariums, community benefit grants, interest charges and cost of goods sold, base budget operating expenses are 89% (Q2 2023 - 92%) of the YTD budget for a favourable variance of \$1,022,475 (Q2 2023 - \$716,054).

- **“Administration”** expenses percentage should be 100% for this period; actual expenses incurred overall total 100%.
- The anticipated **“Wages and Benefits”** expense percentage should be 95% for this period (to June 22 pay period cutoff); actual expenses incurred overall total 93% (Q2 2023 – 93%) for a favorable variance of \$1,044,102 (Q2 2023 - \$879,014). A portion of this variance is attributable to timing differences associated with staffing new positions approved as part 2024 budget and should be partially offset in the fourth quarter. The remaining variance is mainly attributable to temporary vacancies as a result of staff turnover and is anticipated this will persist through to year end.
- As there are several areas of both favourable and unfavourable variances, specific line items will be assessed as part of the Base Budget reviews for the upcoming 2025 Budget deliberations. Areas where the SCRD is experiencing unfavourable variances are with **“travel, catering, natural gas, material and supplies, insurance, and bank fees”**.
- Monthly **“Amortization”** of tangible capital assets has yet to be recorded for 2024 pending updates to the tangible capital asset register for the new asset retirement obligation accounting standard. Amortization expense is a fixed, non-cash expense recognizing the use of assets over time, and is offset in the budget accordingly so as not to impact the bottom line budget surplus/deficit position. Amortization expense will be recorded in advance of Q3 variance.

Surplus/Deficit Positions

The majority of functions are in a surplus position, with the SCRD’s overall surplus being \$2,269,296 (Q2 2023 - \$2,147,965) which is equivalent to 6% (Q2 2023 - 6%) of year-to-date

revenue. As per the *Local Government Act* (LGA), and unlike a municipality, each Regional District Service must be distinct from one another, therefore, surplus or funds from one service cannot be transferred to another. Likewise for reserve funds. The surplus/deficit position on the variance report is located under the 'Variance (\$)' column. Deficits are indicated in brackets ().

An analysis of deficit positions greater than \$1,000 is provided below. Functional area summaries are as follows:

- **[204] Halfmoon Bay Smoke Control** – Deficit of \$3,028 as of June 30. This deficit is due to higher than budgeted wages and benefits related to Bylaw Enforcement. The service is projected to end the year in a deficit position as a result. Operating reserves of approximately \$6,000 are available to mitigate the current projected deficit.
- **[210] Gibsons and District Fire Protection** – Deficit of \$55,436 as of June 30. Base budget operating expenses for this service are \$17,088 over budget (107% of YTD budget), and salaries and wages are \$41,600 over budget (111% of YTD budget).
- **[312] Fleet Maintenance** – Deficit of \$13,225 as of June 30. This deficit is due to lower than anticipated internal recoveries which are being offset by lower than anticipated operating expenses.
- **[313] Building Maintenance Services** – Deficit of \$8,158 as of June 30. This deficit is due to lower than anticipated internal recoveries which are being offset by lower than anticipated operating expenses.
- **[346] Langdale Dock** – Deficit of \$15,767 as of June 30. This deficit is the result of a timing difference with respect to the annual lease payment. The service is projected to be on budget at year end.
- **[389] Canoe Road Waste Water Plant** – Deficit of \$1,284 as of June 30. This deficit is the result of a timing difference with respect to final debt principal repayment.
- **[394] Painted Boat Waste Water Plant** - Deficit of \$1,413 as of June 30 due to higher than anticipated operating expenses related to maintenance.
- **[504] Rural Planning Services** – Deficit of \$15,683 due to higher than budgeted operating expenses resulting from non-recurring one-time items.
- **[506] Geographic Information Services** – Deficit of \$4,578 as of June 30. This deficit is a result of lower than anticipated user fee revenue from external services.
- **[665] Bicycle and Walkways** – Deficit of \$10,501 as of June 30. This deficit is a result of a timing difference with respect to the return of Community Works Fund

monies for cancelled projects (Res. 376/23 No. 24). The service is expected to be on budget at year end.

Financial Implications

Surpluses are transferred to reserves at yearend for use towards future one-time funding, rate mitigation or other specific initiatives as approved by the Board. Deficits for individual services must be funded either through operational reserves or in the following year's budget, usually through taxation.

The Regional District overall is in a strong financial position as evidenced by the overall year to date surplus and minimal service level deficits. However, there are some individual services experiencing revenue and/or cost pressures which may lead to deficits at year end. Staff will continue to monitor these closely and apply mitigation strategies wherever possible to avoid deficits.

STRATEGIC PLAN AND RELATED POLICIES

Reviewing and analyzing the overall financial results aligns with the Boards Financial Sustainability Policy.

CONCLUSION

As part of the SCRD budget process, quarterly variance reports are provided to the Committee for the second and third quarters, with the fourth quarter provided as part of the year-end audit process.

A number of normal variances to revenues and expenses are noted in the report and are affected by timing throughout the year.

Staff recommend that this report be received for information.

Attachments:

Attachment A: Year to Date Variance - Summary: January 1 to June 30, 2024

Attachment B: Year to Date Variance by Service: January 1 to June 30, 2024

Reviewed by:			
Manager		CFO/Finance	X-T.Perreault
GM		Legislative	
CAO		Human Resources	



Budget Version: Amended Budget

From Period: 202401

To Period: 202406

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	768	48,500	(47,732)	2%
Tax Requisitions	16,196,844	16,508,867	(312,023)	98%
Frontage & Parcel Taxes	4,098,869	4,097,892	977	100%
Government Transfers	3,527,323	6,851,689	(3,324,366)	51%
User Fees & Service Charges	9,606,485	9,711,075	(104,590)	99%
Member Municipality Debt	820,055	753,206	66,849	109%
Investment Income	426,605	402,807	23,798	106%
Internal Recoveries	4,567,344	4,766,750	(199,406)	96%
Other Revenue	599,230	498,554	100,676	120%
Total Revenues	39,843,548	43,639,344	(3,795,796)	91%
Expenses				
Administration	3,327,139	3,327,139	0	100%
Wages and Benefits	13,550,318	14,594,420	1,044,102	93%
Operating	10,525,478	15,542,649	5,017,171	68%
Debt Charges Member Municipalities	820,055	753,206	(66,849)	109%
Debt Charges - Interest	849,288	961,369	112,081	88%
Amortization of Tangible Capital Assets	0	2,459,831	2,459,831	0%
Total Expenses	29,061,666	37,638,672	8,577,006	77%
Other				
Capital Expenditures	3,809,415	25,038,895	21,229,480	15%
Landfill Closure & Post Closure Expenditures	0	1,609,943	1,609,943	0%
Development of Land Held for Resale	14,921	52,028	37,107	29%
Proceeds from Long Term Debt	(162,000)	(8,853,520)	(8,691,520)	2%
Debt Principal Repayment	1,418,636	1,633,375	214,739	87%
Transfer to/(from) Reserves	3,395,050	(7,264,367)	(10,659,417)	-47%
Transfer to/(from) Appropriated Surplus	223,834	(491,867)	(715,701)	-46%
Transfer to/(from) Other Funds	(600,698)	(2,067,369)	(1,466,671)	29%
Transfer to/(from) Accumulated Surplus	0	0	0	
Prior Year (Surplus)/Deficit	(36,608)	(36,606)	2	100%
Unfunded Amortization	0	(2,459,831)	(2,459,831)	0%
Transfer (to)/from Unfunded Liability	450,000	(1,159,943)	(1,609,943)	-39%
Total Other	8,512,586	6,000,702	(2,511,884)	142%
Suplus/(Deficit)	2,269,296	(30)	2,269,326	-7564320%



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

110 General Government

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	0	48,500	(48,500)	0%
Tax Requisitions	987,657	987,657	0	100%
Government Transfers	666,420	419,525	246,895	159%
Investment Income	51,560	29,000	22,560	178%
Internal Recoveries	524,366	522,847	1,519	100%
Other Revenue	2,729	4,203	(1,474)	65%
Total Revenues	2,232,731	2,011,734	220,997	111%
Expenses				
Administration	370,526	370,526	0	100%
Wages and Benefits	1,100,900	1,130,807	29,907	97%
Operating	235,411	288,875	53,464	81%
Amortization of Tangible Capital Assets	0	7,263	7,263	0%
Total Expenses	1,706,838	1,797,474	90,636	95%
Other				
Capital Expenditures	11,470	24,597	13,127	47%
Transfer to/(from) Reserves	(50,657)	(102,000)	(51,343)	50%
Transfer to/(from) Appropriated Surplus	464,950	298,928	(166,022)	156%
Unfunded Amortization	0	(7,263)	(7,263)	0%
Transfer (to)/from Unfunded Liability	0	0	0	
Total Other	425,764	214,260	(211,504)	199%
110 General Government Surplus/(Deficit)	100,129	0	100,129	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

111 Asset Management

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	6	0	6	
Internal Recoveries	154,884	154,711	173	100%
Total Revenues	154,889	154,710	179	100%
Expenses				
Wages and Benefits	147,224	143,630	(3,594)	103%
Operating	2,597	11,082	8,485	23%
Amortization of Tangible Capital Assets	0	5,952	5,952	0%
Total Expenses	149,825	160,662	10,837	93%
Other				
Unfunded Amortization	0	(5,952)	(5,952)	0%
Total Other	0	(5,952)	(5,952)	0%
111 Asset Management Surplus/(Deficit)	5,064	0	5,064	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

113 Finance				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	30	0	30	
Internal Recoveries	728,340	727,475	865	100%
Total Revenues	728,370	727,476	894	100%
Expenses				
Wages and Benefits	557,020	688,587	131,567	81%
Operating	109,916	84,333	(25,583)	130%
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	666,942	772,920	105,978	86%
Other				
Capital Expenditures	0	117,056	117,056	0%
Transfer to/(from) Reserves	(37,500)	(162,500)	(125,000)	23%
Unfunded Amortization	0	0	0	
Total Other	(37,500)	(45,444)	(7,944)	83%
113 Finance Surplus/(Deficit)	98,928	0	98,928	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

114 Administration Office

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	46,992	46,985	7	100%
Internal Recoveries	265,488	265,255	233	100%
Total Revenues	312,481	312,240	241	100%
Expenses				
Wages and Benefits	8,070	22,919	14,849	35%
Operating	104,039	130,040	26,001	80%
Debt Charges - Interest	72,029	72,029	0	100%
Amortization of Tangible Capital Assets	0	51,858	51,858	0%
Total Expenses	184,140	276,846	92,706	67%
Other				
Capital Expenditures	3,060	10,080	7,020	30%
Debt Principal Repayment	96,551	96,552	1	100%
Transfer to/(from) Reserves	4,690	(2,330)	(7,020)	-201%
Transfer to/(from) Appropriated Surplus	(3,828)	(17,051)	(13,223)	22%
Unfunded Amortization	0	(51,858)	(51,858)	0%
Total Other	100,476	35,394	(65,082)	284%
114 Administration Office Surplus/(Deficit)	27,865	0	27,865	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

115 Human Resources				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	17	0	17	
Internal Recoveries	412,739	412,255	484	100%
Other Revenue	1,212	0	1,212	
Total Revenues	413,967	412,254	1,713	100%
Expenses				
Wages and Benefits	354,517	371,159	16,642	96%
Operating	59,724	67,096	7,372	89%
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	414,241	438,258	24,017	95%
Other				
Transfer to/(from) Reserves	(20,000)	(26,000)	(6,000)	77%
Unfunded Amortization	0	0	0	
Total Other	(19,998)	(25,998)	(6,000)	77%
115 Human Resources Surplus/(Deficit)	19,724	0	19,724	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

116 Purchasing & Risk Management

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	9	0	9	
Internal Recoveries	239,873	239,617	256	100%
Total Revenues	239,882	239,616	266	100%
Expenses				
Wages and Benefits	220,776	221,434	658	100%
Operating	6,551	72,182	65,631	9%
Total Expenses	227,329	293,616	66,287	77%
Other				
Transfer to/(from) Reserves	10,000	(54,000)	(64,000)	-19%
Total Other	10,002	(54,000)	(64,002)	-19%
116 Purchasing & Risk Management Surplus/(Deficit)	2,551	0	2,551	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

117 Information Services

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	29	0	29	
Internal Recoveries	805,010	804,191	819	100%
Total Revenues	805,040	804,192	848	100%
Expenses				
Wages and Benefits	429,119	455,891	26,772	94%
Operating	239,796	356,550	116,754	67%
Debt Charges - Interest	0	0	0	
Amortization of Tangible Capital Assets	0	79,300	79,300	0%
Total Expenses	668,914	891,744	222,830	75%
Other				
Capital Expenditures	239,206	309,753	70,547	77%
Proceeds from Long Term Debt	0	0	0	
Debt Principal Repayment	0	0	0	
Transfer to/(from) Reserves	(19,368)	(237,831)	(218,463)	8%
Transfer to/(from) Appropriated Surplus	(156,838)	(80,171)	76,667	196%
Unfunded Amortization	0	(79,300)	(79,300)	0%
Total Other	63,001	(87,558)	(150,559)	-72%
117 Information Services Surplus/(Deficit)	73,125	0	73,125	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

118 SCRHD Administration

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	1	0	1	
Internal Recoveries	37	0	37	
Other Revenue	20,448	20,448	0	100%
Total Revenues	20,486	20,448	38	100%
Expenses				
Administration	3,519	3,519	0	100%
Wages and Benefits	9,787	28,270	18,483	35%
Operating	6,027	4,671	(1,356)	129%
Total Expenses	19,329	36,462	17,133	53%
Other				
Prior Year (Surplus)/Deficit	(16,011)	(16,011)	0	100%
Total Other	(16,011)	(16,014)	(3)	100%
118 SCRHD Administration Surplus/(Deficit)	17,168	0	17,168	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

121 Grants in Aid - Area A

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	23,621	23,621	0	100%
Investment Income	1	0	1	
Internal Recoveries	25	0	25	
Total Revenues	23,648	23,622	26	100%
Expenses				
Administration	1,449	1,449	0	100%
Wages and Benefits	426	452	26	94%
Operating	5,547	21,851	16,304	25%
Total Expenses	7,419	23,748	16,329	31%
Other				
Prior Year (Surplus)/Deficit	(130)	(131)	(1)	99%
Total Other	(130)	(132)	(2)	98%
121 Grants in Aid - Area A Surplus/(Deficit)	16,359	0	16,359	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

122 Grants in Aid - Area B

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	16,933	16,933	0	100%
Investment Income	1	0	1	
Internal Recoveries	18	0	18	
Total Revenues	16,951	16,932	19	100%
Expenses				
Administration	1,067	1,067	0	100%
Wages and Benefits	426	452	26	94%
Operating	1,084	15,932	14,848	7%
Total Expenses	2,578	17,448	14,870	15%
Other				
Prior Year (Surplus)/Deficit	(519)	(519)	0	100%
Total Other	(519)	(516)	3	101%
122 Grants in Aid - Area B Surplus/(Deficit)	14,892	0	14,892	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

123 Grants in Aid - Area E & F

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	2,751	2,750	1	100%
Investment Income	0	0	0	
Internal Recoveries	4	0	4	
Total Revenues	2,752	2,748	4	100%
Expenses				
Administration	298	298	0	100%
Wages and Benefits	199	452	253	44%
Operating	16	3,214	3,198	0%
Total Expenses	513	3,966	3,453	13%
Other				
Prior Year (Surplus)/Deficit	(1,214)	(1,214)	0	100%
Total Other	(1,214)	(1,212)	2	100%
123 Grants in Aid - Area E & F Surplus/(Deficit)	3,453	0	3,453	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

125 Grants in Aid - Community Schools				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	5,523	5,522	1	100%
Investment Income	0	0	0	
Internal Recoveries	6	0	6	
Total Revenues	5,526	5,520	6	100%
Expenses				
Administration	375	375	0	100%
Wages and Benefits	124	452	328	27%
Operating	24	5,000	4,976	0%
Total Expenses	527	5,826	5,299	9%
Other				
Prior Year (Surplus)/Deficit	(305)	(305)	0	100%
Total Other	(305)	(306)	(1)	100%
125 Grants in Aid - Community Schools Surplus/ (Deficit)	5,304	0	5,304	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

126 Greater Gibsons Community Participation				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	5,885	5,885	0	100%
Investment Income	0	0	0	
Internal Recoveries	7	0	7	
Total Revenues	5,893	5,886	7	100%
Expenses				
Administration	432	432	0	100%
Wages and Benefits	297	452	155	66%
Operating	27	5,566	5,539	0%
Total Expenses	756	6,450	5,694	12%
Other				
Prior Year (Surplus)/Deficit	(566)	(566)	0	100%
Total Other	(566)	(564)	2	100%
126 Greater Gibsons Community Participation Surplus/ (Deficit)	5,703	0	5,703	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

127 Grants in Aid - Area D

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	19,962	19,962	0	100%
Investment Income	1	0	1	
Internal Recoveries	21	0	21	
Total Revenues	19,984	19,962	22	100%
Expenses				
Administration	1,287	1,287	0	100%
Wages and Benefits	426	452	26	94%
Operating	3,745	18,353	14,608	20%
Total Expenses	5,460	20,094	14,634	27%
Other				
Prior Year (Surplus)/Deficit	(130)	(130)	0	100%
Total Other	(130)	(132)	(2)	98%
127 Grants in Aid - Area D Surplus/(Deficit)	14,654	0	14,654	



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128 Grants In Aid - Area E

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	14,623	14,623	0	100%
Investment Income	1	0	1	
Internal Recoveries	16	0	16	
Total Revenues	14,639	14,622	17	100%
Expenses				
Administration	1,039	1,039	0	100%
Wages and Benefits	426	452	26	94%
Operating	1,076	14,236	13,160	8%
Total Expenses	2,541	15,726	13,185	16%
Other				
Prior Year (Surplus)/Deficit	(1,105)	(1,104)	1	100%
Total Other	(1,105)	(1,104)	1	100%
128 Grants In Aid - Area E Surplus/(Deficit)	13,203	0	13,203	



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129 Grants In Aid - Area F				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	14,569	14,569	0	100%
Investment Income	1	0	1	
Internal Recoveries	16	0	16	
Total Revenues	14,585	14,568	17	100%
Expenses				
Administration	1,072	1,072	0	100%
Wages and Benefits	426	452	26	94%
Operating	1,076	14,048	12,972	8%
Total Expenses	2,577	15,570	12,993	17%
Other				
Prior Year (Surplus)/Deficit	(1,003)	(1,003)	0	100%
Total Other	(1,003)	(1,002)	1	100%
129 Grants In Aid - Area F Surplus/(Deficit)	13,011	0	13,011	



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130 Electoral Area Services - UBCM/AVICC				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	102,916	102,916	0	100%
Investment Income	4	0	4	
Internal Recoveries	107	0	107	
Total Revenues	103,029	102,918	111	100%
Expenses				
Administration	6,934	6,934	0	100%
Wages and Benefits	66,765	77,099	10,334	87%
Operating	24,510	18,883	(5,627)	130%
Total Expenses	98,211	102,918	4,707	95%
130 Electoral Area Services - UBCM/AVICC Surplus/ (Deficit)	4,818	0	4,818	



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131 Electoral Area Services - Elections

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	9,288	9,288	0	100%
Total Revenues	9,288	9,288	0	100%
Expenses				
Administration	2,288	2,288	0	100%
Wages and Benefits	0	0	0	
Total Expenses	2,286	2,286	0	100%
Other				
Transfer to/(from) Reserves	7,000	7,000	0	100%
Total Other	7,002	7,002	0	100%
131 Electoral Area Services - Elections Surplus/ (Deficit)	0	0	0	



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135 Corporate Sustainability Services				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	1	0	1	
Internal Recoveries	34,157	34,119	38	100%
Total Revenues	34,161	34,116	45	100%
Expenses				
Wages and Benefits	25,965	28,929	2,964	90%
Operating	1,705	5,190	3,485	33%
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	27,672	34,122	6,450	81%
Other				
Unfunded Amortization	0	0	0	
Total Other	0	0	0	
135 Corporate Sustainability Services Surplus/(Deficit)	6,489	0	6,489	



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136 Regional Sustainability Services				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	103,113	103,113	0	100%
Government Transfers	0	255,000	(255,000)	0%
Investment Income	4	0	4	
Internal Recoveries	106	0	106	
Total Revenues	103,226	358,116	(254,890)	29%
Expenses				
Administration	11,976	11,976	0	100%
Wages and Benefits	83,253	84,820	1,567	98%
Operating	2,879	274,532	271,653	1%
Total Expenses	98,104	371,328	273,224	26%
Other				
Transfer to/(from) Reserves	(76)	(9,464)	(9,388)	1%
Transfer to/(from) Appropriated Surplus	(750)	(3,750)	(3,000)	20%
Total Other	(826)	(13,212)	(12,386)	6%
136 Regional Sustainability Services Surplus/(Deficit)	5,948	0	5,948	



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140 Member Municipality Debt				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Member Municipality Debt	820,055	753,206	66,849	109%
Investment Income	30	0	30	
Total Revenues	820,085	753,204	66,881	109%
Expenses				
Operating	502	0	(502)	
Debt Charges Member Municipalities	820,055	753,206	(66,849)	109%
Debt Charges - Interest	0	0	0	
Total Expenses	820,557	753,204	(67,353)	109%
140 Member Municipality Debt Surplus/(Deficit)	(472)	0	(472)	



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150	Feasibility Studies - Regional			
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	57	57	0	100%
Total Revenues	54	54	0	100%
Expenses				
Administration	57	57	0	100%
Wages and Benefits	0	0	0	
Total Expenses	54	54	0	100%
150	Feasibility Studies - Regional Surplus/(Deficit)	0	0	0



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151 Feasibility Studies - Area A

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Other Revenue	0	15,000	(15,000)	0%
Total Revenues	0	15,000	(15,000)	0%
Expenses				
Operating	0	15,000	15,000	0%
Total Expenses	0	15,000	15,000	0%
151 Feasibility Studies - Area A Surplus/(Deficit)	0	0	0	



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155 Feasibility Studies - Area F				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	296	296	0	100%
Government Transfers	0	5,000	(5,000)	0%
Other Revenue	0	15,000	(15,000)	0%
Total Revenues	294	20,292	(19,998)	1%
Expenses				
Administration	296	296	0	100%
Wages and Benefits	530	0	(530)	
Operating	0	21,250	21,250	0%
Total Expenses	824	21,546	20,722	4%
Other				
Transfer to/(from) Reserves	0	(1,250)	(1,250)	0%
Total Other	0	(1,248)	(1,248)	0%
155 Feasibility Studies - Area F Surplus/(Deficit)	(530)	0	(530)	



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200 Bylaw Enforcement

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	260,702	260,702	0	100%
User Fees & Service Charges	975	257	718	379%
Investment Income	9	0	9	
Internal Recoveries	250	0	250	
Other Revenue	1,350	0	1,350	
Total Revenues	263,284	260,958	2,326	101%
Expenses				
Administration	37,885	37,885	0	100%
Wages and Benefits	192,035	196,318	4,283	98%
Operating	33,954	44,506	10,552	76%
Amortization of Tangible Capital Assets	0	3,219	3,219	0%
Total Expenses	263,873	281,934	18,061	94%
Other				
Transfer to/(from) Reserves	0	(17,500)	(17,500)	0%
Transfer to/(from) Other Funds	0	(250)	(250)	0%
Unfunded Amortization	0	(3,219)	(3,219)	0%
Total Other	0	(20,976)	(20,976)	0%
200 Bylaw Enforcement Surplus/(Deficit)	(589)	0	(589)	



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204 Halfmoon Bay Smoke Control				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	0	0	0	
Total Revenues	0	0	0	
Expenses				
Administration	80	80	0	100%
Wages and Benefits	3,550	519	(3,031)	684%
Total Expenses	3,628	594	(3,034)	611%
Other				
Transfer to/(from) Reserves	(598)	(598)	0	100%
Total Other	(600)	(600)	0	100%
204 Halfmoon Bay Smoke Control Surplus/(Deficit)	(3,028)	0	(3,028)	



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206 Roberts Creek Smoke Control					
Revenues		Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions		0	0	0	
User Fees & Service Charges		100	0	100	
Total Revenues		100	0	100	
Expenses					
Administration		78	78	0	100%
Wages and Benefits		0	519	519	0%
Total Expenses		78	594	516	13%
Other					
Transfer to/(from) Reserves		(596)	(596)	0	100%
Total Other		(594)	(594)	0	100%
206	Roberts Creek Smoke Control Surplus/(Deficit)	616	0	616	



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208 Elphinstone Smoke Control

Expenses

Operating	0	0	0
Total Expenses	0	0	0
208 Elphinstone Smoke Control Surplus/(Deficit)	0	0	0



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210 Gibsons & District Fire Protection

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	847,330	847,330	0	100%
Government Transfers	5,976	15,000	(9,024)	40%
Investment Income	23	0	23	
Internal Recoveries	647	0	647	
Other Revenue	3,800	0	3,800	
Total Revenues	857,778	862,332	(4,554)	99%
Expenses				
Administration	67,218	67,218	0	100%
Wages and Benefits	411,961	370,361	(41,600)	111%
Operating	265,959	248,871	(17,088)	107%
Debt Charges - Interest	7,363	23,211	15,848	32%
Amortization of Tangible Capital Assets	0	99,485	99,485	0%
Total Expenses	752,504	809,148	56,644	93%
Other				
Capital Expenditures	15,830	1,069,046	1,053,216	1%
Proceeds from Long Term Debt	0	(749,750)	(749,750)	0%
Debt Principal Repayment	33,545	33,892	347	99%
Transfer to/(from) Reserves	111,335	(189,494)	(300,829)	-59%
Transfer to/(from) Other Funds	0	(11,024)	(11,024)	0%
Unfunded Amortization	0	(99,485)	(99,485)	0%
Total Other	160,710	53,190	(107,520)	302%
210 Gibsons & District Fire Protection Surplus/(Deficit)	(55,436)	0	(55,436)	



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212 Roberts Creek Fire Protection

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	426,774	426,775	(1)	100%
Government Transfers	0	15,000	(15,000)	0%
Investment Income	11	0	11	
Internal Recoveries	300	0	300	
Other Revenue	810	0	810	
Total Revenues	427,895	441,774	(13,879)	97%
Expenses				
Administration	32,561	32,561	0	100%
Wages and Benefits	138,947	142,040	3,093	98%
Operating	154,090	173,611	19,521	89%
Debt Charges - Interest	3,400	3,240	(160)	105%
Amortization of Tangible Capital Assets	0	56,211	56,211	0%
Total Expenses	329,006	407,664	78,658	81%
Other				
Capital Expenditures	15,307	113,650	98,343	13%
Debt Principal Repayment	15,488	15,648	160	99%
Transfer to/(from) Reserves	62,272	(40,225)	(102,497)	-155%
Transfer to/(from) Other Funds	0	1,250	1,250	0%
Unfunded Amortization	0	(56,211)	(56,211)	0%
Total Other	93,066	34,110	(58,956)	273%
212 Roberts Creek Fire Protection Surplus/(Deficit)	5,823	0	5,823	



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216 Halfmoon Bay Fire Protection

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	450,549	450,548	1	100%
Government Transfers	3,668	17,420	(13,752)	21%
User Fees & Service Charges	50	0	50	
Investment Income	11	0	11	
Internal Recoveries	312	0	312	
Total Revenues	454,587	467,964	(13,377)	97%
Expenses				
Administration	38,461	38,461	0	100%
Wages and Benefits	139,490	152,016	12,526	92%
Operating	131,313	276,592	145,279	47%
Debt Charges - Interest	7,581	11,703	4,122	65%
Amortization of Tangible Capital Assets	0	48,446	48,446	0%
Total Expenses	316,852	527,220	210,368	60%
Other				
Capital Expenditures	0	327,550	327,550	0%
Proceeds from Long Term Debt	0	(311,600)	(311,600)	0%
Debt Principal Repayment	29,968	30,260	292	99%
Transfer to/(from) Reserves	94,046	(48,153)	(142,199)	-195%
Transfer to/(from) Other Funds	(15,221)	(8,861)	6,360	172%
Unfunded Amortization	0	(48,446)	(48,446)	0%
Total Other	108,791	(59,250)	(168,041)	-184%
216 Halfmoon Bay Fire Protection Surplus/(Deficit)	28,944	0	28,944	



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218 Egmont Fire Protection

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	120,680	120,680	0	100%
Government Transfers	0	22,683	(22,683)	0%
Investment Income	1,595	1,592	3	100%
Internal Recoveries	105	0	105	
Total Revenues	122,377	144,954	(22,577)	84%
Expenses				
Administration	14,063	14,063	0	100%
Wages and Benefits	41,751	54,399	12,648	77%
Operating	25,696	64,031	38,335	40%
Debt Charges - Interest	2,440	2,440	0	100%
Amortization of Tangible Capital Assets	0	7,207	7,207	0%
Total Expenses	83,947	142,146	58,199	59%
Other				
Debt Principal Repayment	3,271	3,272	1	100%
Transfer to/(from) Reserves	6,750	6,750	0	100%
Unfunded Amortization	0	(7,207)	(7,207)	0%
Total Other	10,020	2,814	(7,206)	356%
218 Egmont Fire Protection Surplus/(Deficit)	28,410	0	28,410	



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220 Emergency Telephone - 911

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	240,213	240,213	0	100%
Government Transfers	0	22,500	(22,500)	0%
User Fees & Service Charges	19,800	0	19,800	
Investment Income	7	0	7	
Internal Recoveries	190	0	190	
Other Revenue	7,500	2,700	4,800	278%
Total Revenues	267,707	265,410	2,297	101%
Expenses				
Administration	18,310	18,310	0	100%
Wages and Benefits	16,391	15,432	(959)	106%
Operating	150,373	176,770	26,397	85%
Amortization of Tangible Capital Assets	0	33,768	33,768	0%
Total Expenses	185,076	244,284	59,208	76%
Other				
Capital Expenditures	27,640	295,290	267,650	9%
Transfer to/(from) Reserves	27,260	(240,390)	(267,650)	-11%
Transfer to/(from) Appropriated Surplus	(22,609)	0	22,609	
Unfunded Amortization	0	(33,768)	(33,768)	0%
Total Other	32,291	21,132	(11,159)	153%
220 Emergency Telephone - 911 Surplus/(Deficit)	50,340	0	50,340	



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222 Sunshine Coast Emergency Planning

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	294,296	304,546	(10,250)	97%
Government Transfers	290,525	284,057	6,468	102%
Investment Income	15	0	15	
Internal Recoveries	425	0	425	
Other Revenue	501	0	501	
Total Revenues	585,760	588,606	(2,846)	100%
Expenses				
Administration	44,234	44,234	0	100%
Wages and Benefits	272,605	324,567	51,962	84%
Operating	172,014	245,008	72,994	70%
Amortization of Tangible Capital Assets	0	5,640	5,640	0%
Total Expenses	488,852	619,446	130,594	79%
Other				
Capital Expenditures	0	6,750	6,750	0%
Transfer to/(from) Reserves	(4,740)	(22,500)	(17,760)	21%
Transfer to/(from) Appropriated Surplus	(8,000)	(28,000)	(20,000)	29%
Prior Year (Surplus)/Deficit	18,544	18,543	(1)	100%
Unfunded Amortization	0	(5,640)	(5,640)	0%
Total Other	5,802	(30,846)	(36,648)	-19%
222 Sunshine Coast Emergency Planning Surplus/ (Deficit)	91,106	0	91,106	



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290 Animal Control				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	24,828	24,828	0	100%
User Fees & Service Charges	28,313	16,244	12,069	174%
Investment Income	1	0	1	
Internal Recoveries	40	0	40	
Total Revenues	53,183	41,070	12,113	129%
Expenses				
Administration	5,633	5,633	0	100%
Wages and Benefits	13,483	24,965	11,482	54%
Operating	8,729	10,475	1,746	83%
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	27,843	41,076	13,233	68%
Other				
Capital Expenditures	0	50,000	50,000	0%
Transfer to/(from) Reserves	0	(50,000)	(50,000)	0%
Unfunded Amortization	0	0	0	
Total Other	0	0	0	
290 Animal Control Surplus/(Deficit)	25,340	0	25,340	



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291		Keats Island Dog Control			
Revenues		Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions		165	165	0	100%
User Fees & Service Charges		0	175	(175)	0%
Investment Income		0	0	0	
Internal Recoveries		2	0	2	
Total Revenues		170	342	(172)	50%
Expenses					
Administration		117	117	0	100%
Wages and Benefits		0	755	755	0%
Operating		6	650	644	1%
Total Expenses		126	1,524	1,398	8%
Other					
Prior Year (Surplus)/Deficit		(1,182)	(1,182)	0	100%
Total Other		(1,182)	(1,182)	0	100%
291	Keats Island Dog Control Surplus/(Deficit)	1,226	0	1,226	



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310 Public Transit

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	2,032,116	2,032,115	1	100%
Government Transfers	1,014,386	1,253,787	(239,401)	81%
User Fees & Service Charges	437,046	394,102	42,944	111%
Investment Income	138	0	138	
Internal Recoveries	3,941	0	3,941	
Other Revenue	3,446	2,895	551	119%
Total Revenues	3,491,071	3,682,908	(191,837)	95%
Expenses				
Administration	347,397	347,397	0	100%
Wages and Benefits	1,649,677	1,774,623	124,946	93%
Operating	1,331,450	1,748,213	416,763	76%
Amortization of Tangible Capital Assets	0	9,901	9,901	0%
Total Expenses	3,328,525	3,880,140	551,615	86%
Other				
Capital Expenditures	0	35,302	35,302	0%
Transfer to/(from) Reserves	(165,635)	(201,871)	(36,236)	82%
Transfer to/(from) Appropriated Surplus	(16,262)	(24,393)	(8,131)	67%
Transfer to/(from) Other Funds	3,544	3,629	85	98%
Unfunded Amortization	0	(9,901)	(9,901)	0%
Total Other	(178,354)	(197,232)	(18,878)	90%
310 Public Transit Surplus/(Deficit)	340,900	0	340,900	



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312 Fleet Maintenance

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	0	0	0	
Investment Income	6,522	6,478	44	101%
Internal Recoveries	989,137	1,156,390	(167,253)	86%
Other Revenue	15,926	4,550	11,376	350%
Total Revenues	1,011,587	1,167,420	(155,833)	87%
Expenses				
Administration	32,743	32,743	0	100%
Wages and Benefits	368,205	425,480	57,275	87%
Operating	596,040	716,317	120,277	83%
Debt Charges - Interest	13,213	13,502	289	98%
Amortization of Tangible Capital Assets	0	17,815	17,815	0%
Total Expenses	1,010,197	1,205,850	195,653	84%
Other				
Capital Expenditures	0	4,302	4,302	0%
Proceeds from Long Term Debt	(162,000)	0	162,000	
Debt Principal Repayment	22,785	25,261	2,476	90%
Transfer to/(from) Reserves	(3,544)	(48,246)	(44,702)	7%
Transfer to/(from) Other Funds	157,373	(1,942)	(159,315)	-8104%
Unfunded Amortization	0	(17,815)	(17,815)	0%
Total Other	14,615	(38,442)	(53,057)	-38%
312 Fleet Maintenance Surplus/(Deficit)	(13,225)	0	(13,225)	



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Service *

313 Building Maintenance Services				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Investment Income	11	0	11	
Internal Recoveries	212,960	280,194	(67,234)	76%
Total Revenues	212,972	280,194	(67,222)	76%
Expenses				
Administration	10,401	10,401	0	100%
Wages and Benefits	188,594	242,100	53,506	78%
Operating	22,136	27,694	5,558	80%
Debt Charges - Interest	0	0	0	
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	221,130	280,200	59,070	79%
Other				
Debt Principal Repayment	0	0	0	
Transfer to/(from) Reserves	(179)	(260)	(81)	69%
Transfer to/(from) Other Funds	179	260	81	69%
Unfunded Amortization	0	0	0	
Total Other	0	0	0	
313 Building Maintenance Services Surplus/(Deficit)	(8,158)	0	(8,158)	



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Service *

315 Mason Road Works Yard				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Government Transfers	5,211	7,587	(2,376)	69%
Investment Income	1	0	1	
Internal Recoveries	2,993	2,963	30	101%
Total Revenues	8,207	10,554	(2,347)	78%
Expenses				
Wages and Benefits	327	5,268	4,941	6%
Operating	29,161	38,250	9,089	76%
Total Expenses	29,489	43,518	14,029	68%
Other				
Capital Expenditures	3,557	22,387	18,830	16%
Transfer to/(from) Other Funds	(9,507)	(31,050)	(21,543)	31%
Prior Year (Surplus)/Deficit	(24,305)	(24,305)	0	100%
Total Other	(30,255)	(32,970)	(2,715)	92%
315 Mason Road Works Yard Surplus/(Deficit)	8,973	0	8,973	



Budget Version: Amended Budget
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To Period: 202406
Service *

320 Regional Street Lighting

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	21,142	21,142	0	100%
Investment Income	1	0	1	
Internal Recoveries	24	0	24	
Total Revenues	21,169	21,144	25	100%
Expenses				
Administration	4,007	4,007	0	100%
Wages and Benefits	1,650	3,008	1,358	55%
Operating	10,514	18,859	8,345	56%
Total Expenses	16,173	25,872	9,699	63%
Other				
Prior Year (Surplus)/Deficit	(4,731)	(4,731)	0	100%
Total Other	(4,731)	(4,734)	(3)	100%
320 Regional Street Lighting Surplus/(Deficit)	9,727	0	9,727	



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Service *

322 Langdale Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	1,398	1,398	0	100%
Total Revenues	1,398	1,398	0	100%
Expenses				
Administration	88	88	0	100%
Operating	1,036	1,232	196	84%
Total Expenses	1,126	1,320	194	85%
Other				
Prior Year (Surplus)/Deficit	78	78	0	100%
Total Other	78	78	0	100%
322 Langdale Street Lighting Surplus/(Deficit)	194	0	194	



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Service *

324 Granthams Street Lighting

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	1,398	1,398	0	100%
Total Revenues	1,398	1,398	0	100%
Expenses				
Administration	88	88	0	100%
Operating	1,036	1,232	196	84%
Total Expenses	1,126	1,320	194	85%
Other				
Prior Year (Surplus)/Deficit	78	78	0	100%
Total Other	78	78	0	100%
324 Granthams Street Lighting Surplus/(Deficit)	194	0	194	



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Service *

326 Veterans Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	279	279	0	100%
Total Revenues	282	282	0	100%
Expenses				
Administration	18	18	0	100%
Operating	207	246	39	84%
Total Expenses	224	264	40	85%
Other				
Prior Year (Surplus)/Deficit	16	15	(1)	107%
Total Other	16	18	2	89%
326 Veterans Street Lighting Surplus/(Deficit)	42	0	42	



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Service *

328	Spruce Street Lighting			
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	140	140	0	100%
Total Revenues	138	138	0	100%
Expenses				
Administration	9	9	0	100%
Operating	102	123	21	83%
Total Expenses	115	138	23	83%
Other				
Prior Year (Surplus)/Deficit	7	8	1	88%
Total Other	7	0	(7)	
328	Spruce Street Lighting Surplus/(Deficit)	16	0	16



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Service *

330 Woodcreek Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	1,010	1,010	0	100%
Total Revenues	1,008	1,008	0	100%
Expenses				
Administration	72	72	0	100%
Operating	626	1,000	374	63%
Total Expenses	698	1,074	376	65%
Other				
Prior Year (Surplus)/Deficit	(63)	(63)	0	100%
Total Other	(63)	(60)	3	105%
330 Woodcreek Street Lighting Surplus/(Deficit)	373	0	373	



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Service *

332 Fircrest Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	300	299	1	100%
Total Revenues	300	300	0	100%
Expenses				
Administration	38	38	0	100%
Operating	205	546	341	38%
Total Expenses	242	582	340	42%
Other				
Prior Year (Surplus)/Deficit	(285)	(285)	0	100%
Total Other	(285)	(282)	3	101%
332 Fircrest Street Lighting Surplus/(Deficit)	343	0	343	



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Service *

334 Hydaway Street Lighting

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	140	140	0	100%
Total Revenues	138	138	0	100%
Expenses				
Administration	9	9	0	100%
Operating	102	123	21	83%
Total Expenses	115	138	23	83%
Other				
Prior Year (Surplus)/Deficit	7	8	1	88%
Total Other	7	0	(7)	
334 Hydaway Street Lighting Surplus/(Deficit)	16	0	16	



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Service *

336 Sunnyside Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	560	560	0	100%
Total Revenues	558	558	0	100%
Expenses				
Administration	36	36	0	100%
Operating	414	492	78	84%
Total Expenses	451	528	77	85%
Other				
Prior Year (Surplus)/Deficit	32	32	0	100%
Total Other	32	30	(2)	107%
336 Sunnyside Street Lighting Surplus/(Deficit)	75	0	75	



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Service *

340 Burns Road Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	288	288	0	100%
Total Revenues	288	288	0	100%
Expenses				
Administration	8	8	0	100%
Operating	173	120	(53)	144%
Total Expenses	178	126	(52)	141%
Other				
Prior Year (Surplus)/Deficit	160	160	0	100%
Total Other	160	162	2	99%
340 Burns Road Street Lighting Surplus/(Deficit)	(50)	0	(50)	



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Service *

342 Stewart Road Street Lighting				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	279	279	0	100%
Total Revenues	282	282	0	100%
Expenses				
Administration	18	18	0	100%
Operating	207	246	39	84%
Total Expenses	224	264	40	85%
Other				
Prior Year (Surplus)/Deficit	16	15	(1)	107%
Total Other	16	18	2	89%
342 Stewart Road Street Lighting Surplus/(Deficit)	42	0	42	



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Service *

345 Ports Services

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	423,939	423,940	(1)	100%
Investment Income	6	0	6	
Internal Recoveries	168	0	168	
Other Revenue	3,000	1,332	1,668	225%
Total Revenues	427,116	425,274	1,842	100%
Expenses				
Administration	24,602	24,602	0	100%
Wages and Benefits	39,949	41,440	1,491	96%
Operating	40,820	108,884	68,064	37%
Debt Charges - Interest	2,485	0	(2,485)	
Amortization of Tangible Capital Assets	0	63,516	63,516	0%
Total Expenses	107,854	238,440	130,586	45%
Other				
Capital Expenditures	122,548	634,006	511,458	19%
Debt Principal Repayment	67,500	45,000	(22,500)	150%
Transfer to/(from) Reserves	186,582	(142,277)	(328,859)	-131%
Transfer to/(from) Other Funds	(107,185)	(286,383)	(179,198)	37%
Unfunded Amortization	0	(63,516)	(63,516)	0%
Total Other	269,447	186,828	(82,619)	144%
345 Ports Services Surplus/(Deficit)	49,815	0	49,815	



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Service *

346 Langdale Dock				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	16,762	16,762	0	100%
Investment Income	1	0	1	
Internal Recoveries	18	0	18	
Total Revenues	16,783	16,764	19	100%
Expenses				
Administration	1,047	1,047	0	100%
Operating	31,499	15,714	(15,785)	200%
Total Expenses	32,550	16,764	(15,786)	194%
346 Langdale Dock Surplus/(Deficit)	(15,767)	0	(15,767)	



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Service *

350 Regional Solid Waste

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	2,651,969	2,688,233	(36,264)	99%
User Fees & Service Charges	1,360,221	1,385,769	(25,548)	98%
Investment Income	193	0	193	
Internal Recoveries	3,539	0	3,539	
Other Revenue	258,126	231,060	27,066	112%
Total Revenues	4,274,051	4,305,066	(31,015)	99%
Expenses				
Administration	405,318	405,318	0	100%
Wages and Benefits	720,789	748,910	28,121	96%
Operating	2,087,233	2,665,298	578,065	78%
Debt Charges - Interest	28,437	6,162	(22,275)	461%
Amortization of Tangible Capital Assets	0	43,364	43,364	0%
Total Expenses	3,241,782	3,869,046	627,264	84%
Other				
Capital Expenditures	22,581	992,147	969,566	2%
Landfill Closure & Post Closure Expenditures	0	1,609,943	1,609,943	0%
Proceeds from Long Term Debt	0	(532,000)	(532,000)	0%
Debt Principal Repayment	159,612	172,085	12,473	93%
Transfer to/(from) Reserves	(64,376)	(297,372)	(232,996)	22%
Transfer to/(from) Appropriated Surplus	(1,272)	(292,500)	(291,228)	0%
Transfer to/(from) Other Funds	0	(12,976)	(12,976)	0%
Unfunded Amortization	0	(43,364)	(43,364)	0%
Transfer (to)/from Unfunded Liability	450,000	(1,159,943)	(1,609,943)	-39%
Total Other	566,545	436,020	(130,525)	130%
350 Regional Solid Waste Surplus/(Deficit)	465,724	0	465,724	



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Service *

355 Refuse Collection

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
User Fees & Service Charges	611,092	622,340	(11,248)	98%
Investment Income	23	0	23	
Internal Recoveries	648	0	648	
Total Revenues	611,762	622,338	(10,576)	98%
Expenses				
Administration	56,515	56,515	0	100%
Wages and Benefits	12,062	30,994	18,932	39%
Operating	531,569	548,331	16,762	97%
Amortization of Tangible Capital Assets	0	4,842	4,842	0%
Total Expenses	600,148	640,686	40,538	94%
Other				
Transfer to/(from) Reserves	(13,500)	(13,500)	0	100%
Unfunded Amortization	0	(4,842)	(4,842)	0%
Total Other	(13,500)	(18,342)	(4,842)	74%
355 Refuse Collection Surplus/(Deficit)	25,114	0	25,114	



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Service *

365 North Pender Harbour Water Service

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	171,336	171,556	(220)	100%
User Fees & Service Charges	310,289	311,562	(1,273)	100%
Investment Income	9	0	9	
Internal Recoveries	3,721	0	3,721	
Other Revenue	74	0	74	
Total Revenues	485,428	483,120	2,308	100%
Expenses				
Administration	37,719	37,719	0	100%
Wages and Benefits	111,633	152,887	41,254	73%
Operating	88,505	245,203	156,698	36%
Debt Charges - Interest	4,256	4,182	(74)	102%
Amortization of Tangible Capital Assets	0	80,691	80,691	0%
Total Expenses	242,112	520,674	278,562	46%
Other				
Capital Expenditures	8,851	564,319	555,468	2%
Debt Principal Repayment	16,154	16,229	75	100%
Transfer to/(from) Reserves	153,643	(93,497)	(247,140)	-164%
Transfer to/(from) Other Funds	79	(443,923)	(444,002)	0%
Unfunded Amortization	0	(80,691)	(80,691)	0%
Total Other	178,731	(37,560)	(216,291)	-476%
365 North Pender Harbour Water Service Surplus/ (Deficit)	64,585	0	64,585	



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Service *

366 South Pender Harbour Water Service

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	281,962	281,961	1	100%
User Fees & Service Charges	453,481	485,232	(31,751)	93%
Investment Income	9,236	9,221	15	100%
Internal Recoveries	452	0	452	
Other Revenue	9,572	0	9,572	
Total Revenues	754,709	776,418	(21,709)	97%
Expenses				
Administration	64,421	64,421	0	100%
Wages and Benefits	185,744	246,356	60,612	75%
Operating	187,619	322,567	134,948	58%
Debt Charges - Interest	24,746	26,510	1,764	93%
Amortization of Tangible Capital Assets	0	163,602	163,602	0%
Total Expenses	462,526	823,452	360,926	56%
Other				
Capital Expenditures	135,973	857,026	721,053	16%
Proceeds from Long Term Debt	0	(42,412)	(42,412)	0%
Debt Principal Repayment	46,002	51,903	5,901	89%
Transfer to/(from) Reserves	155,277	(392,148)	(547,425)	-40%
Transfer to/(from) Other Funds	(84,113)	(357,809)	(273,696)	24%
Unfunded Amortization	0	(163,602)	(163,602)	0%
Total Other	253,137	(47,040)	(300,177)	-538%
366 South Pender Harbour Water Service Surplus/ (Deficit)	39,046	0	39,046	



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Service *

370 Regional Water Services

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	2,638,148	2,637,641	507	100%
Government Transfers	1,493,288	2,767,466	(1,274,178)	54%
User Fees & Service Charges	4,434,918	4,553,786	(118,868)	97%
Investment Income	41,573	41,450	123	100%
Internal Recoveries	6,700	0	6,700	
Other Revenue	155,911	32,900	123,011	474%
Total Revenues	8,770,535	10,033,236	(1,262,701)	87%
Expenses				
Administration	603,050	603,050	0	100%
Wages and Benefits	1,836,472	1,936,262	99,790	95%
Operating	1,209,094	2,479,395	1,270,301	49%
Debt Charges - Interest	205,373	256,582	51,209	80%
Amortization of Tangible Capital Assets	0	876,981	876,981	0%
Total Expenses	3,853,982	6,152,274	2,298,292	63%
Other				
Capital Expenditures	2,536,843	10,981,843	8,445,000	23%
Proceeds from Long Term Debt	0	(3,235,350)	(3,235,350)	0%
Debt Principal Repayment	236,694	366,475	129,781	65%
Transfer to/(from) Reserves	2,369,624	(3,031,203)	(5,400,827)	-78%
Transfer to/(from) Appropriated Surplus	(90,501)	(66,257)	24,244	137%
Transfer to/(from) Other Funds	(143,595)	(257,555)	(113,960)	56%
Unfunded Amortization	0	(876,981)	(876,981)	0%
Total Other	4,909,067	3,880,962	(1,028,105)	126%
370 Regional Water Services Surplus/(Deficit)	7,486	0	7,486	



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Service *

381 Greaves Rd Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	1,500	1,500	0	100%
User Fees & Service Charges	1,960	1,909	51	103%
Investment Income	0	0	0	
Internal Recoveries	2	0	2	
Total Revenues	3,461	3,408	53	102%
Expenses				
Administration	493	493	0	100%
Wages and Benefits	635	979	344	65%
Operating	95	1,452	1,357	7%
Debt Charges - Interest	7	6	(1)	117%
Total Expenses	1,221	2,928	1,707	42%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	57	59	2	97%
Transfer to/(from) Reserves	1,436	421	(1,015)	341%
Total Other	1,492	480	(1,012)	311%
381 Greaves Rd Waste Water Plant Surplus/(Deficit)	748	0	748	



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Service *

382 Woodcreek Park Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	18,250	18,250	0	100%
Government Transfers	37,578	359,738	(322,160)	10%
User Fees & Service Charges	29,589	29,227	362	101%
Investment Income	1	0	1	
Internal Recoveries	31	0	31	
Total Revenues	85,450	407,214	(321,764)	21%
Expenses				
Administration	3,912	3,912	0	100%
Wages and Benefits	10,062	12,957	2,895	78%
Operating	8,536	17,829	9,293	48%
Debt Charges - Interest	59	46	(13)	128%
Amortization of Tangible Capital Assets	0	4,479	4,479	0%
Total Expenses	22,568	39,234	16,666	58%
Other				
Capital Expenditures	52,298	468,810	416,512	11%
Proceeds from Long Term Debt	0	(49,796)	(49,796)	0%
Debt Principal Repayment	497	4,660	4,163	11%
Transfer to/(from) Reserves	5,956	(46,452)	(52,408)	-13%
Transfer to/(from) Other Funds	0	(4,751)	(4,751)	0%
Unfunded Amortization	0	(4,479)	(4,479)	0%
Total Other	58,753	367,992	309,239	16%
382 Woodcreek Park Waste Water Plant Surplus/ (Deficit)	4,129	0	4,129	



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Service *

383 Sunnyside Waste Water Plant				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	2,761	2,761	0	100%
User Fees & Service Charges	3,214	3,163	51	102%
Investment Income	0	0	0	
Internal Recoveries	2	0	2	
Total Revenues	5,976	5,922	54	101%
Expenses				
Administration	540	540	0	100%
Wages and Benefits	483	1,072	589	45%
Operating	16,520	13,946	(2,574)	118%
Debt Charges - Interest	7	6	(1)	117%
Total Expenses	17,548	15,564	(1,984)	113%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	57	59	2	97%
Transfer to/(from) Reserves	(12,487)	(9,699)	2,788	129%
Total Other	(12,427)	(9,642)	2,785	129%
383 Sunnyside Waste Water Plant Surplus/(Deficit)	855	0	855	



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Service *

384 Jolly Roger Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	3,906	3,906	0	100%
User Fees & Service Charges	15,439	15,292	147	101%
Investment Income	1	0	1	
Internal Recoveries	15	0	15	
Total Revenues	19,362	19,200	162	101%
Expenses				
Administration	1,960	1,960	0	100%
Wages and Benefits	3,948	6,174	2,226	64%
Operating	3,152	20,092	16,940	16%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	774	774	0%
Total Expenses	9,095	29,028	19,933	31%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	3,268	(9,306)	(12,574)	-35%
Unfunded Amortization	0	(774)	(774)	0%
Total Other	3,519	(9,828)	(13,347)	-36%
384 Jolly Roger Waste Water Plant Surplus/(Deficit)	6,748	0	6,748	



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Service *

385 Secret Cove Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	5,280	5,984	(704)	88%
User Fees & Service Charges	14,377	14,306	71	100%
Investment Income	1	0	1	
Internal Recoveries	15	0	15	
Total Revenues	19,671	20,286	(615)	97%
Expenses				
Administration	1,986	1,986	0	100%
Wages and Benefits	4,179	6,230	2,051	67%
Operating	2,911	20,551	17,640	14%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	807	807	0%
Total Expenses	9,106	29,598	20,492	31%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	5,707	(8,755)	(14,462)	-65%
Unfunded Amortization	0	(807)	(807)	0%
Total Other	5,955	(9,312)	(15,267)	-64%
385 Secret Cove Waste Water Plant Surplus/(Deficit)	4,610	0	4,610	



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Service *

386 Lee Bay Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	26,576	26,576	0	100%
User Fees & Service Charges	30,145	28,529	1,616	106%
Investment Income	1	0	1	
Internal Recoveries	32	0	32	
Total Revenues	56,752	55,104	1,648	103%
Expenses				
Administration	3,593	3,593	0	100%
Wages and Benefits	8,524	7,596	(928)	112%
Operating	17,669	27,552	9,883	64%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	4,446	4,446	0%
Total Expenses	29,816	43,212	13,396	69%
Other				
Capital Expenditures	0	83,506	83,506	0%
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	23,011	(30,158)	(53,169)	-76%
Transfer to/(from) Other Funds	0	(37,262)	(37,262)	0%
Unfunded Amortization	0	(4,446)	(4,446)	0%
Total Other	23,259	11,898	(11,361)	195%
386 Lee Bay Waste Water Plant Surplus/(Deficit)	3,677	0	3,677	



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Service *

387 Square Bay Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	14,741	14,741	0	100%
Government Transfers	0	5,000	(5,000)	0%
User Fees & Service Charges	55,563	54,443	1,120	102%
Investment Income	656	654	2	100%
Internal Recoveries	49	0	49	
Total Revenues	71,012	74,838	(3,826)	95%
Expenses				
Administration	6,041	6,041	0	100%
Wages and Benefits	9,386	22,610	13,224	42%
Operating	19,907	37,172	17,265	54%
Debt Charges - Interest	3,783	3,770	(13)	100%
Amortization of Tangible Capital Assets	0	21,341	21,341	0%
Total Expenses	39,121	90,930	51,809	43%
Other				
Capital Expenditures	0	8,078	8,078	0%
Debt Principal Repayment	6,361	6,374	13	100%
Transfer to/(from) Reserves	12,499	(9,207)	(21,706)	-136%
Transfer to/(from) Accumulated Surplus	0	0	0	
Unfunded Amortization	0	(21,341)	(21,341)	0%
Total Other	18,859	(16,104)	(34,963)	-117%
387 Square Bay Waste Water Plant Surplus/(Deficit)	13,032	0	13,032	



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Service *

388 Langdale Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	10,000	10,000	0	100%
Government Transfers	0	375,999	(375,999)	0%
User Fees & Service Charges	28,993	28,544	449	102%
Investment Income	1	0	1	
Internal Recoveries	29	0	29	
Total Revenues	39,023	414,540	(375,517)	9%
Expenses				
Administration	3,357	3,357	0	100%
Wages and Benefits	10,017	10,897	880	92%
Operating	12,672	15,109	2,437	84%
Debt Charges - Interest	29	1,569	1,540	2%
Amortization of Tangible Capital Assets	0	1,882	1,882	0%
Total Expenses	26,076	32,820	6,744	79%
Other				
Capital Expenditures	329	518,465	518,136	0%
Proceeds from Long Term Debt	0	(56,250)	(56,250)	0%
Debt Principal Repayment	248	4,942	4,694	5%
Transfer to/(from) Reserves	3,990	(15,509)	(19,499)	-26%
Transfer to/(from) Other Funds	0	(68,036)	(68,036)	0%
Unfunded Amortization	0	(1,882)	(1,882)	0%
Total Other	4,568	381,732	377,164	1%
388 Langdale Waste Water Plant Surplus/(Deficit)	8,379	0	8,379	



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Service *

389 Canoe Rd Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	2,620	2,621	(1)	100%
User Fees & Service Charges	2,968	2,956	12	100%
Investment Income	0	0	0	
Internal Recoveries	2	0	2	
Total Revenues	5,593	5,580	13	100%
Expenses				
Administration	588	588	0	100%
Wages and Benefits	233	1,439	1,206	16%
Operating	221	2,875	2,654	8%
Debt Charges - Interest	90	6	(84)	1500%
Amortization of Tangible Capital Assets	0	880	880	0%
Total Expenses	1,129	5,790	4,661	19%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	3,604	1,832	(1,772)	197%
Transfer to/(from) Reserves	2,139	(1,161)	(3,300)	-184%
Unfunded Amortization	0	(880)	(880)	0%
Total Other	5,748	(216)	(5,964)	-2661%
389 Canoe Rd Waste Water Plant Surplus/(Deficit)	(1,284)	0	(1,284)	



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Service *

390 Merrill Crescent Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	3,500	3,500	0	100%
User Fees & Service Charges	13,727	13,638	89	101%
Investment Income	0	0	0	
Internal Recoveries	9	0	9	
Total Revenues	17,234	17,136	98	101%
Expenses				
Administration	1,454	1,454	0	100%
Wages and Benefits	2,918	3,897	979	75%
Operating	2,778	4,561	1,783	61%
Debt Charges - Interest	92	23	(69)	400%
Amortization of Tangible Capital Assets	0	1,024	1,024	0%
Total Expenses	7,242	10,956	3,714	66%
Other				
Capital Expenditures	0	15,116	15,116	0%
Proceeds from Long Term Debt	0	0	0	
Debt Principal Repayment	2,901	1,581	(1,320)	183%
Transfer to/(from) Reserves	5,623	5,623	0	100%
Transfer to/(from) Other Funds	0	(15,116)	(15,116)	0%
Unfunded Amortization	0	(1,024)	(1,024)	0%
Total Other	8,523	6,180	(2,343)	138%
390 Merrill Crescent Waste Water Plant Surplus/ (Deficit)	1,469	0	1,469	



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Service *

391 Curran Rd Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	12,708	12,708	0	100%
User Fees & Service Charges	22,098	21,909	189	101%
Investment Income	1	0	1	
Internal Recoveries	22	0	22	
Total Revenues	34,832	34,614	218	101%
Expenses				
Administration	2,605	2,605	0	100%
Wages and Benefits	5,350	8,577	3,227	62%
Operating	10,436	11,503	1,067	91%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	3,131	3,131	0%
Total Expenses	18,419	25,836	7,417	71%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	12,431	11,655	(776)	107%
Unfunded Amortization	0	(3,131)	(3,131)	0%
Total Other	12,681	8,772	(3,909)	145%
391 Curran Rd Waste Water Plant Surplus/(Deficit)	3,732	0	3,732	



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392 Roberts Creek Co-Housing Treatment Plant				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	7,750	7,750	0	100%
User Fees & Service Charges	20,591	20,266	325	102%
Investment Income	1	0	1	
Internal Recoveries	20	0	20	
Total Revenues	28,366	28,020	346	101%
Expenses				
Administration	2,930	2,930	0	100%
Wages and Benefits	4,051	11,325	7,274	36%
Operating	9,139	6,841	(2,298)	134%
Debt Charges - Interest	59	46	(13)	128%
Amortization of Tangible Capital Assets	0	3,839	3,839	0%
Total Expenses	16,182	24,978	8,796	65%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	497	510	13	97%
Transfer to/(from) Reserves	6,365	6,364	(1)	100%
Unfunded Amortization	0	(3,839)	(3,839)	0%
Total Other	6,863	3,036	(3,827)	226%
392 Roberts Creek Co-Housing Treatment Plant	5,321	0	5,321	
Surplus/(Deficit)				



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Service *

393 Lillies Lake Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	4,408	4,408	0	100%
User Fees & Service Charges	16,067	16,009	58	100%
Investment Income	1	0	1	
Internal Recoveries	15	0	15	
Total Revenues	20,492	20,418	74	100%
Expenses				
Administration	2,039	2,039	0	100%
Wages and Benefits	6,551	6,820	269	96%
Operating	5,263	8,955	3,692	59%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	2,430	2,430	0%
Total Expenses	13,883	20,268	6,385	68%
Other				
Capital Expenditures	6	9,261	9,255	0%
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	2,948	(6,935)	(9,883)	-43%
Unfunded Amortization	0	(2,430)	(2,430)	0%
Total Other	3,201	144	(3,057)	2223%
393 Lillies Lake Waste Water Plant Surplus/(Deficit)	3,408	0	3,408	



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Service *

394 Painted Boat Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	6,633	6,231	402	106%
User Fees & Service Charges	10,946	11,238	(292)	97%
Investment Income	0	0	0	
Internal Recoveries	11	0	11	
Total Revenues	17,591	17,466	125	101%
Expenses				
Administration	1,839	1,839	0	100%
Wages and Benefits	4,607	5,169	562	89%
Operating	6,693	4,607	(2,086)	145%
Debt Charges - Interest	30	23	(7)	130%
Amortization of Tangible Capital Assets	0	3,843	3,843	0%
Total Expenses	13,175	15,492	2,317	85%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	248	255	7	97%
Transfer to/(from) Reserves	5,577	5,577	0	100%
Unfunded Amortization	0	(3,843)	(3,843)	0%
Total Other	5,829	1,980	(3,849)	294%
394 Painted Boat Waste Water Plant Surplus/(Deficit)	(1,413)	0	(1,413)	



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Service *

395 Sakinaw Ridge Waste Water Plant

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Frontage & Parcel Taxes	13,364	12,501	863	107%
User Fees & Service Charges	7,932	7,280	652	109%
Investment Income	1	0	1	
Internal Recoveries	18	0	18	
Total Revenues	21,315	19,782	1,533	108%
Expenses				
Administration	2,886	2,886	0	100%
Wages and Benefits	4,238	8,252	4,014	51%
Operating	3,085	7,730	4,645	40%
Debt Charges - Interest	59	46	(13)	128%
Amortization of Tangible Capital Assets	0	8,064	8,064	0%
Total Expenses	10,270	26,976	16,706	38%
Other				
Capital Expenditures	0	0	0	
Debt Principal Repayment	497	510	13	97%
Transfer to/(from) Reserves	359	359	0	100%
Transfer to/(from) Accumulated Surplus	0	0	0	
Unfunded Amortization	0	(8,064)	(8,064)	0%
Total Other	856	(7,194)	(8,050)	-12%
395 Sakinaw Ridge Waste Water Plant Surplus/ (Deficit)	10,189	0	10,189	



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Service *

400 Cemetery

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	70,500	70,500	0	100%
User Fees & Service Charges	19,296	30,567	(11,271)	63%
Investment Income	3	0	3	
Internal Recoveries	88	0	88	
Other Revenue	1,472	0	1,472	
Total Revenues	91,361	101,070	(9,709)	90%
Expenses				
Administration	10,962	10,962	0	100%
Wages and Benefits	17,288	38,487	21,199	45%
Operating	27,911	40,161	12,250	69%
Amortization of Tangible Capital Assets	0	2,072	2,072	0%
Total Expenses	56,161	91,680	35,519	61%
Other				
Capital Expenditures	3,350	297,732	294,382	1%
Proceeds from Long Term Debt	0	(147,400)	(147,400)	0%
Debt Principal Repayment	0	2,457	2,457	0%
Transfer to/(from) Reserves	5,650	(141,332)	(146,982)	-4%
Unfunded Amortization	0	(2,072)	(2,072)	0%
Total Other	9,000	9,384	384	96%
400 Cemetery Surplus/(Deficit)	26,200	0	26,200	



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Service *

410 Pender Harbour Health Clinic

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	94,506	94,506	0	100%
Investment Income	3	0	3	
Internal Recoveries	98	0	98	
Total Revenues	94,607	94,506	101	100%
Expenses				
Administration	4,486	4,486	0	100%
Operating	87,910	87,520	(390)	100%
Total Expenses	92,398	92,010	(388)	100%
Other				
Transfer to/(from) Reserves	2,500	2,500	0	100%
Total Other	2,502	2,502	0	100%
410 Pender Harbour Health Clinic Surplus/(Deficit)	(293)	0	(293)	



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500 Regional Planning

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	2	0	2	
Tax Requisitions	107,676	107,675	1	100%
User Fees & Service Charges	0	215	(215)	0%
Investment Income	3	0	3	
Internal Recoveries	100	0	100	
Other Revenue	26,375	57,017	(30,642)	46%
Total Revenues	134,155	164,910	(30,755)	81%
Expenses				
Administration	18,936	18,936	0	100%
Wages and Benefits	43,394	83,573	40,179	52%
Operating	31,533	62,399	30,866	51%
Total Expenses	93,865	164,910	71,045	57%
500 Regional Planning Surplus/(Deficit)	40,290	0	40,290	



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Service *

504 Rural Planning Services

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	681,995	879,839	(197,844)	78%
Government Transfers	3,874	89,423	(85,549)	4%
User Fees & Service Charges	128,550	100,028	28,522	129%
Investment Income	28	0	28	
Internal Recoveries	794	0	794	
Other Revenue	5,700	17,500	(11,800)	33%
Total Revenues	820,941	1,086,792	(265,851)	76%
Expenses				
Administration	111,912	111,912	0	100%
Wages and Benefits	661,553	660,830	(723)	100%
Operating	74,022	522,939	448,917	14%
Amortization of Tangible Capital Assets	0	0	0	
Total Expenses	847,490	1,295,676	448,186	65%
Other				
Transfer to/(from) Reserves	(10,865)	(168,891)	(158,026)	6%
Transfer to/(from) Appropriated Surplus	0	(40,000)	(40,000)	0%
Prior Year (Surplus)/Deficit	0	0	0	
Unfunded Amortization	0	0	0	
Total Other	(10,866)	(208,896)	(198,030)	5%
504 Rural Planning Services Surplus/(Deficit)	(15,683)	0	(15,683)	



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506 Geographic Information Services				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
User Fees & Service Charges	5,475	10,250	(4,775)	53%
Investment Income	7	0	7	
Internal Recoveries	166,932	166,734	198	100%
Total Revenues	172,414	176,982	(4,568)	97%
Expenses				
Wages and Benefits	146,715	144,371	(2,344)	102%
Operating	30,280	32,613	2,333	93%
Amortization of Tangible Capital Assets	0	5,774	5,774	0%
Total Expenses	176,992	182,760	5,768	97%
Other				
Capital Expenditures	0	30,000	30,000	0%
Transfer to/(from) Reserves	0	(30,000)	(30,000)	0%
Unfunded Amortization	0	(5,774)	(5,774)	0%
Total Other	0	(5,772)	(5,772)	0%
506 Geographic Information Services Surplus/(Deficit)	(4,578)	0	(4,578)	



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Service *

510 Civic Addressing

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
User Fees & Service Charges	18,200	16,418	1,782	111%
Investment Income	1	0	1	
Internal Recoveries	16	0	16	
Total Revenues	18,217	16,416	1,801	111%
Expenses				
Administration	1,944	1,944	0	100%
Wages and Benefits	8,270	13,293	5,023	62%
Operating	408	1,180	772	35%
Total Expenses	10,623	16,416	5,793	65%
Other				
Capital Expenditures	0	7,500	7,500	0%
Transfer to/(from) Reserves	0	(7,500)	(7,500)	0%
Total Other	0	0	0	
510 Civic Addressing Surplus/(Deficit)	7,594	0	7,594	



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Service *

515 Heritage Conservation Service

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	0	0	0	
Total Revenues	0	0	0	
Expenses				
Administration	0	0	0	
Wages and Benefits	0	0	0	
Total Expenses	0	0	0	
515 Heritage Conservation Service Surplus/(Deficit)	0	0	0	



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Service *

520 Building Inspection Services

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	0	0	0	
User Fees & Service Charges	542,975	501,611	41,364	108%
Investment Income	17	0	17	
Internal Recoveries	484	0	484	
Other Revenue	1,090	300	790	363%
Total Revenues	544,567	501,912	42,655	108%
Expenses				
Administration	77,910	77,910	0	100%
Wages and Benefits	373,549	392,871	19,322	95%
Operating	74,733	41,881	(32,852)	178%
Amortization of Tangible Capital Assets	0	3,720	3,720	0%
Total Expenses	526,195	516,378	(9,817)	102%
Other				
Transfer to/(from) Reserves	(12,467)	(11,001)	1,466	113%
Transfer to/(from) Other Funds	0	250	250	0%
Unfunded Amortization	0	(3,720)	(3,720)	0%
Total Other	(12,466)	(14,472)	(2,006)	86%
520 Building Inspection Services Surplus/(Deficit)	30,838	0	30,838	



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531 Economic Development Area A				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	41,774	41,774	0	100%
Investment Income	2	0	2	
Internal Recoveries	47	0	47	
Total Revenues	41,821	41,772	49	100%
Expenses				
Administration	1,019	1,019	0	100%
Wages and Benefits	242	0	(242)	
Operating	186	41,710	41,524	0%
Total Expenses	1,448	42,732	41,284	3%
Other				
Prior Year (Surplus)/Deficit	(955)	(955)	0	100%
Total Other	(955)	(954)	1	100%
531 Economic Development Area A Surplus/(Deficit)	41,328	0	41,328	



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532 Economic Development Area B

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	533	0	533	
Tax Requisitions	24,115	24,115	0	100%
Investment Income	1	0	1	
Internal Recoveries	28	0	28	
Total Revenues	24,676	24,114	562	102%
Expenses				
Administration	237	237	0	100%
Wages and Benefits	242	0	(242)	
Operating	112	25,054	24,942	0%
Total Expenses	595	25,296	24,701	2%
Other				
Prior Year (Surplus)/Deficit	(1,176)	(1,176)	0	100%
Total Other	(1,176)	(1,176)	0	100%
532 Economic Development Area B Surplus/(Deficit)	25,257	0	25,257	



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533 Economic Development Area D

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	21,818	21,818	0	100%
Investment Income	1	0	1	
Internal Recoveries	25	0	25	
Total Revenues	21,842	21,816	26	100%
Expenses				
Administration	208	208	0	100%
Wages and Benefits	242	0	(242)	
Operating	101	22,565	22,464	0%
Total Expenses	553	22,776	22,223	2%
Other				
Prior Year (Surplus)/Deficit	(955)	(955)	0	100%
Total Other	(955)	(954)	1	100%
533 Economic Development Area D Surplus/(Deficit)	22,244	0	22,244	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

534 Economic Development Area E

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	16,044	16,045	(1)	100%
Investment Income	1	0	1	
Internal Recoveries	19	0	19	
Total Revenues	16,064	16,044	20	100%
Expenses				
Administration	242	242	0	100%
Wages and Benefits	242	0	(242)	
Operating	75	16,758	16,683	0%
Total Expenses	557	16,998	16,441	3%
Other				
Prior Year (Surplus)/Deficit	(955)	(954)	1	100%
Total Other	(955)	(954)	1	100%
534 Economic Development Area E Surplus/(Deficit)	16,462	0	16,462	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

535 Economic Development Area F				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	26,816	26,816	0	100%
Investment Income	1	0	1	
Internal Recoveries	30	0	30	
Total Revenues	26,845	26,814	31	100%
Expenses				
Administration	285	285	0	100%
Wages and Benefits	242	0	(242)	
Operating	118	26,487	26,369	0%
Total Expenses	642	26,766	26,124	2%
Other				
Prior Year (Surplus)/Deficit	45	45	0	100%
Total Other	45	48	3	94%
535 Economic Development Area F Surplus/(Deficit)	26,158	0	26,158	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

540 Hillside Development Project				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	0	0	0	
Investment Income	3	0	3	
Internal Recoveries	92	0	92	
Other Revenue	60,730	78,170	(17,440)	78%
Total Revenues	60,825	78,168	(17,343)	78%
Expenses				
Administration	3,027	3,027	0	100%
Wages and Benefits	24,870	29,790	4,920	83%
Operating	13,445	242,844	229,399	6%
Total Expenses	41,347	275,664	234,317	15%
Other				
Development of Land Held for Resale	14,921	52,028	37,107	29%
Transfer to/(from) Reserves	(21,974)	(249,520)	(227,546)	9%
Total Other	(7,048)	(197,496)	(190,448)	4%
540 Hillside Development Project Surplus/(Deficit)	26,526	0	26,526	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

615 Community Recreation Facilities

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	231	0	231	
Tax Requisitions	3,347,661	3,373,781	(26,120)	99%
Frontage & Parcel Taxes	849,159	849,036	123	100%
User Fees & Service Charges	879,402	918,953	(39,551)	96%
Investment Income	257,086	256,799	287	100%
Internal Recoveries	4,061	0	4,061	
Other Revenue	9,976	8,929	1,047	112%
Total Revenues	5,347,585	5,407,500	(59,915)	99%
Expenses				
Administration	535,536	535,536	0	100%
Wages and Benefits	2,018,791	2,078,829	60,038	97%
Operating	971,005	1,116,846	145,841	87%
Debt Charges - Interest	462,331	524,943	62,612	88%
Amortization of Tangible Capital Assets	0	516,648	516,648	0%
Total Expenses	3,987,653	4,772,796	785,143	84%
Other				
Capital Expenditures	547,238	4,420,218	3,872,980	12%
Proceeds from Long Term Debt	0	(2,989,846)	(2,989,846)	0%
Debt Principal Repayment	643,504	720,875	77,371	89%
Transfer to/(from) Reserves	359,028	(966,481)	(1,325,509)	-37%
Transfer to/(from) Appropriated Surplus	(168)	(156,749)	(156,581)	0%
Transfer to/(from) Other Funds	(352,713)	123,329	476,042	-286%
Unfunded Amortization	0	(516,648)	(516,648)	0%
Total Other	1,196,889	634,698	(562,191)	189%
615 Community Recreation Facilities Surplus/(Deficit)	163,043	0	163,043	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

625 Pender Harbour Pool

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	325,896	325,896	0	100%
Frontage & Parcel Taxes	24,267	24,260	7	100%
User Fees & Service Charges	41,903	45,050	(3,147)	93%
Investment Income	10,641	10,629	12	100%
Internal Recoveries	363	0	363	
Other Revenue	1,010	0	1,010	
Total Revenues	404,081	405,834	(1,753)	100%
Expenses				
Administration	43,277	43,277	0	100%
Wages and Benefits	220,769	236,476	15,707	93%
Operating	60,867	79,885	19,018	76%
Debt Charges - Interest	9,733	9,733	0	100%
Amortization of Tangible Capital Assets	0	50,151	50,151	0%
Total Expenses	334,649	419,526	84,877	80%
Other				
Capital Expenditures	0	16,933	16,933	0%
Debt Principal Repayment	25,155	25,155	0	100%
Transfer to/(from) Reserves	12,551	(5,624)	(18,175)	-223%
Unfunded Amortization	0	(50,151)	(50,151)	0%
Total Other	37,710	(13,686)	(51,396)	-276%
625 Pender Harbour Pool Surplus/(Deficit)	31,722	0	31,722	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

630 School Facilities - Joint Use

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	25,681	25,681	0	100%
Investment Income	1	0	1	
Internal Recoveries	27	0	27	
Total Revenues	25,708	25,680	28	100%
Expenses				
Administration	1,611	1,611	0	100%
Wages and Benefits	1,650	1,645	(5)	100%
Operating	11,137	22,425	11,288	50%
Total Expenses	14,403	25,686	11,283	56%
630 School Facilities - Joint Use Surplus/(Deficit)	11,305	0	11,305	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

640 Gibsons & Area Library				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	441,473	441,473	0	100%
Investment Income	17	0	17	
Internal Recoveries	484	0	484	
Total Revenues	441,975	441,474	501	100%
Expenses				
Administration	28,976	28,976	0	100%
Wages and Benefits	2,386	3,336	950	72%
Operating	420,930	429,004	8,074	98%
Amortization of Tangible Capital Assets	0	26,090	26,090	0%
Total Expenses	452,290	487,404	35,114	93%
Other				
Transfer to/(from) Reserves	25,000	25,000	0	100%
Transfer to/(from) Other Funds	(44,843)	(44,843)	0	100%
Unfunded Amortization	0	(26,090)	(26,090)	0%
Total Other	(19,840)	(45,930)	(26,090)	43%
640 Gibsons & Area Library Surplus/(Deficit)	9,525	0	9,525	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

643 Egmont/Pender Harbour Library Service

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	32,649	32,649	0	100%
Investment Income	1	0	1	
Internal Recoveries	34	0	34	
Total Revenues	32,687	32,652	35	100%
Expenses				
Administration	1,848	1,848	0	100%
Operating	28,983	30,801	1,818	94%
Total Expenses	30,832	32,652	1,820	94%
643 Egmont/Pender Harbour Library Service Surplus/ (Deficit)	1,855	0	1,855	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

645 Halfmoon Bay Library Service				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Grants in Lieu of Taxes	1	0	1	
Tax Requisitions	90,828	90,828	0	100%
Investment Income	3	0	3	
Internal Recoveries	96	0	96	
Total Revenues	90,928	90,828	100	100%
Expenses				
Administration	5,430	5,430	0	100%
Operating	85,779	85,398	(381)	100%
Total Expenses	91,208	90,828	(380)	100%
Other				
Prior Year (Surplus)/Deficit	(1)	0	1	
Total Other	(1)	0	1	
645 Halfmoon Bay Library Service Surplus/(Deficit)	(279)	0	(279)	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

646 Roberts Creek Library Service

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	107,966	108,466	(500)	100%
Investment Income	2	0	2	
Internal Recoveries	66	0	66	
Total Revenues	108,032	108,468	(436)	100%
Expenses				
Administration	3,957	3,957	0	100%
Operating	59,430	59,667	237	100%
Total Expenses	63,389	63,624	235	100%
Other				
Transfer to/(from) Other Funds	44,843	44,843	0	100%
Total Other	44,842	44,844	2	100%
646 Roberts Creek Library Service Surplus/(Deficit)	(199)	0	(199)	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

648 Museum Service				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	92,676	92,676	0	100%
Investment Income	3	0	3	
Internal Recoveries	98	0	98	
Total Revenues	92,777	92,676	101	100%
Expenses				
Administration	5,403	5,403	0	100%
Operating	87,662	87,273	(389)	100%
Total Expenses	93,067	92,676	(391)	100%
648 Museum Service Surplus/(Deficit)	(290)	0	(290)	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

650 Community Parks

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	1,233,707	1,274,750	(41,043)	97%
Government Transfers	6,397	936,507	(930,110)	1%
User Fees & Service Charges	24,239	20,800	3,439	117%
Investment Income	35	0	35	
Internal Recoveries	1,012	0	1,012	
Other Revenue	8,472	5,550	2,922	153%
Total Revenues	1,273,861	2,237,604	(963,743)	57%
Expenses				
Administration	160,319	160,319	0	100%
Wages and Benefits	571,595	580,682	9,087	98%
Operating	287,160	421,778	134,618	68%
Debt Charges - Interest	1,539	1,478	(61)	104%
Amortization of Tangible Capital Assets	0	94,332	94,332	0%
Total Expenses	1,020,619	1,258,584	237,965	81%
Other				
Capital Expenditures	57,224	2,456,084	2,398,860	2%
Proceeds from Long Term Debt	0	(739,116)	(739,116)	0%
Debt Principal Repayment	6,199	6,260	61	99%
Transfer to/(from) Reserves	144,095	(129,218)	(273,313)	-112%
Transfer to/(from) Appropriated Surplus	0	(116,556)	(116,556)	0%
Transfer to/(from) Other Funds	(43,903)	(404,102)	(360,199)	11%
Unfunded Amortization	0	(94,332)	(94,332)	0%
Total Other	163,613	979,020	815,407	17%
650 Community Parks Surplus/(Deficit)	89,629	0	89,629	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

665 Bicycle & Walking Paths

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	61,161	61,161	0	100%
Investment Income	1	0	1	
Internal Recoveries	21	0	21	
Total Revenues	61,186	61,164	22	100%
Expenses				
Administration	4,436	4,436	0	100%
Wages and Benefits	2,588	15,105	12,517	17%
Operating	88	33,606	33,518	0%
Amortization of Tangible Capital Assets	0	39,630	39,630	0%
Total Expenses	7,109	92,778	85,669	8%
Other				
Capital Expenditures	6,105	292,092	285,987	2%
Transfer to/(from) Reserves	5,000	(63,662)	(68,662)	-8%
Transfer to/(from) Appropriated Surplus	59,111	34,632	(24,479)	171%
Transfer to/(from) Other Funds	(5,636)	(255,047)	(249,411)	2%
Unfunded Amortization	0	(39,630)	(39,630)	0%
Total Other	64,578	(31,614)	(96,192)	-204%
665 Bicycle & Walking Paths Surplus/(Deficit)	(10,501)	0	(10,501)	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

667 Area A Bicycle & Walking Paths				
Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	6,242	6,242	0	100%
Investment Income	0	0	0	
Internal Recoveries	6	0	6	
Total Revenues	6,246	6,240	6	100%
Expenses				
Administration	770	770	0	100%
Wages and Benefits	1,650	3,372	1,722	49%
Operating	28	2,100	2,072	1%
Amortization of Tangible Capital Assets	0	3,174	3,174	0%
Total Expenses	2,447	9,414	6,967	26%
Other				
Unfunded Amortization	0	(3,174)	(3,174)	0%
Total Other	0	(3,174)	(3,174)	0%
667 Area A Bicycle & Walking Paths Surplus/(Deficit)	3,799	0	3,799	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

670 Regional Recreation Programs

Revenues	Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions	105,341	105,341	0	100%
User Fees & Service Charges	0	10,010	(10,010)	0%
Investment Income	4	0	4	
Internal Recoveries	122	0	122	
Total Revenues	105,468	115,350	(9,882)	91%
Expenses				
Administration	6,456	6,456	0	100%
Wages and Benefits	1,650	1,645	(5)	100%
Operating	46,236	107,250	61,014	43%
Total Expenses	54,343	115,350	61,007	47%
670 Regional Recreation Programs Surplus/(Deficit)	51,125	0	51,125	



Budget Version: Amended Budget
From Period: 202401
To Period: 202406
Service *

680 Dakota Ridge Recreation Service Area					
Revenues		Actuals YTD (\$)	Budget YTD (\$)	Variance (\$)	Actuals/ Budget (%)
Tax Requisitions		115,873	115,873	0	100%
User Fees & Service Charges		16,553	19,000	(2,447)	87%
Investment Income		5	0	5	
Internal Recoveries		138	0	138	
Other Revenue		0	1,000	(1,000)	0%
Total Revenues		132,567	135,876	(3,309)	98%
Expenses					
Administration		12,877	12,877	0	100%
Wages and Benefits		25,216	49,745	24,529	51%
Operating		77,461	73,252	(4,209)	106%
Amortization of Tangible Capital Assets		0	2,237	2,237	0%
Total Expenses		115,551	138,114	22,563	84%
Other					
Unfunded Amortization		0	(2,237)	(2,237)	0%
Total Other		0	(2,238)	(2,238)	0%
680	Dakota Ridge Recreation Service Area Surplus/ (Deficit)	17,016	0	17,016	

SUNSHINE COAST REGIONAL DISTRICT STAFF REPORT

TO: Finance Committee – July 18, 2024

AUTHOR: Alex Taylor, Manager, Budgeting and Grants

SUBJECT: SUNSHINE COAST REGIONAL DISTRICT DEBT AS AT JUNE 30, 2024

RECOMMENDATION(S)

THAT the report titled Sunshine Coast Regional District Debt as at June 30, 2024 be received for information.

BACKGROUND

Local Governments in British Columbia must borrow through the Municipal Finance Authority (MFA) as outlined in the *Community Charter* (CC) and *Local Government Act* (LGA).

There are three types of borrowing available: equipment financing (for equipment purchases for a term ≤ 5 years); short-term financing (≤ 5 years) generally used for loans under agreement, revenue anticipation or bridge financing for long-term debt; and long-term debt (> 5 years) for the purchase of a capital asset and requires public approval.

The purpose of this semi-annual report is to provide the Committee with current information regarding the Sunshine Coast Regional District's (SCRD) debt obligations and any market updates which may impact debt for the SCRD.

DISCUSSION

A summary of the SCRD's short- and long-term debt obligations as at June 30, 2024 is provided in Attachment A.

Specifics of new debt issues, budgeted unissued debt, and expiring debt affecting the 2024-2028 Financial Plan are detailed below along with information on member municipality debt and historical debt levels.

Market Conditions

The interest rate environment has remained stable through the first half of 2024. At the start of 2024 MFA short-term borrowing rates were 5.61% and long-term rates were 4.17%. At the end of June short term rates had fallen to 5.36% and long-term rates had risen to 4.46%. Although we are starting to see inflation stabilize ([2.9%-Canada as of May 2024 over May 2023](#)) it is still above the Bank of Canada's target rate of 2%. In early June, Canada became the first G7 nation to cut its overnight rate, reducing the target rate from 5% to 4.75%. Analysts believe that due to slowing growth in the Canadian economy that there may be more rate cuts as early as fall 2024 but will remain higher than the levels seen over the last 10 years.

Monitoring the impact to the SCRD is critical as there are several capital projects budgeted to use debt vehicles, as well as existing short-term and equipment finance loans with the MFA. Below are the current and historical rates from MFA as at July 2, 2024.

Equipment Financing

This program replaced the MFA's leasing program to purchase equipment such as vehicles for a term less than 5 years. The benefits of this program are: below market interest rates; no fees or taxes; local government retains ownership of asset; a fixed payment schedule; and very little administrative overhead. The rates are variable and change each month. The range for the past 4 years have been as follows:

Year	High	Low
2024 (To Date)	5.61%	5.36%
2023	5.63%	4.77%
2022	4.51%	0.97%
2021	0.96%	0.91%

Short-Term Rates

The short-term program has funded capital projects with the borrowing period being less than 5 years as well as to bridge finance for Taxation Requisition funds or projects already approved for long-term funding. The short-term rates are variable. The range for the past 4 years have been as follows:

Year	High	Low
2024 (To Date)	5.61%	5.36%
2023	5.63%	4.77%
2022	4.77%	0.90%
2021	0.97%	0.90%

Long-Term Rates

The Current indicative lending rates for MFA are 4.05% for 5 years and 4.46% for amortization terms from 10-30 years. MFA generally issues long-term debentures for a 10-year term, the term offered can vary depending on market conditions, requests received and MFA's consideration of refinancing risk. New issues funded with a 10-year term are typically refinanced every five years following the 10-year term. The SCRD can choose to re-finance for a longer term or payout the balance owing in full early on the refinancing date. Depending on the type of term selected, a local government can elect to lock into the 10-year rate for the duration of the debt or renew at the re-issue term at 5 or 10 years. The SCRD has chosen to do both and each has its own risks in doing so. This is akin to choosing a variable or fixed rate mortgage. Below is the highest historical rates for the past 4 years.

Year	Issue #	5 yr.	10-30 yr.
2024-Spring	161	4.05%	4.44%
2023-Fall	160	4.73%	4.97%
2023-Spring	159	3.90%	4.15%
2022-Fall	158	3.82%	4.09%
2022-Spring	157	3.07%	3.36%
2021-Spring	153	1.53%	2.41%
2020-Spring	150	1.99%	1.99%

New Debt Issued

On February 6th an equipment financing loan agreement was entered into to provide funding for the Fleet Maintenance [312] Garage Hoist as per Board Resolution 247/22 No. 9. The principal amount of the loan was \$162,000 and it is scheduled to be repaid over a term of 60 months.

Budgeted Unissued Debt

Budgeted funding from borrowing proceeds for two capital projects and one equipment purchase totaling \$2,694,500 were included in the 2024-2028 Financial Plan during 2024 Budget Deliberation. These are detailed in Table 1 below along with unissued debt related to carry forward projects from prior years totals \$15,012,541.

The timing for issuance of new borrowing is estimated based on individual project timelines and is subject to final authorization through either a Security Issuing Bylaw or Board Resolution if not already in place.

Table 1: Summary of Budgeted Unissued Debt

Project/Equipment Purchase	Budgeted Proceeds	Proposed Term	Estimated Issuance	Authorization
Water Meter Installations – Phase 3*	3,391,750	15 Years	Q3 2025	196/21
Vehicle Purchase – Strategic Infrastructure Division*	46,500	5 Years	Q3-2024	065/20 No. 37
Regional Water Utility Vehicle Purchase*	46,500	5 Years	Q3-2024	004/20 No. 31
South Pender Vehicle Purchase*	84,824	5 Years	Q3-2024	046/21 No. 64
Regional Water Vehicle*	210,000	5 Years	Q3-2024	046/21 No. 68
Landfill Power Supply System Replacement*	299,000	5 years	Q2-2025	029/23 No.115
Halfmoon Bay Community Hall Replacement*	1,478,233	5 Years	Q3 2026	068/21 No. 22
Sechelt Aquatic Centre Sprinkler Replacement*	815,592	5 Years	Q3-2024	068/21 No. 13
RWS Single Axle Dump Truck**	225,000	5 Years	Q4-2024	005/22 No. 56
RWS Light Duty Trucks**	150,000	5 Years	Q3-2024	008/22 No. 59
RWS Vehicle Purchases (2 EVs & 2 Light Duty Trucks)**	200,000	5 Years	Q3-2024	005/22 No. 57
Langdale WWTP Remediation**	112,501	5 Years	2025	005/22 No. 63
Woodcreek Park WWTP System Upgrade**	99,591	5 Years	2025	174/22 No. 8
Halfmoon Bay Fire Apparatus Replacement***	623,200	10 Years	Q4-2024	367/22 No.24
Gibsons Community Centre Roof Renewal***	2,899,900	10 Years	Q3-2024	367/22 No.17
Gibsons Community Centre Zamboni Replacement***	322,200	5 Years	Q3-2024	367/22 No.14
Gibsons Community Centre Rooftop HVAC Unit Replacement***	355,700	5 Years	Q3-2024	367/22 No.15
Community Recreation Fitness Equipment***	130,200	5 Years	Q3-2024	367/22 No.16
Sechelt Aquatic Centre Roof Renewal Phase 1***	556,300	10 Years	Q3-2024	367/22 No.18
Chapman Creek Water Treatment Plant UV Upgrade Phase 2***	1,905,950	5 Years	Q3-2025	029/23 No. 128
Seaview Cemetery Expansion***	294,800	5 Years	Q2-2025	049/23 No. 21
Pender Harbour Transfer Station Site Improvements***	765,000	5 Years	Q1-2025	029/23 No.121
Condenser, Heat Exchanger, and Pump Replacement	900,000	5 Years	Q1- 2025	376/23 No. 19
GDVFD Pumper Apparatus Replacement	1,499,500	10 Years	Q3- 2025	376/23 No. 21
RWS Flat Bed Crane Truck	295,000	5 Years	Q4 -2025	376/23 No. 38
Total	\$17,707,041			

*denotes a carry forward project from 2021

**denotes a project from 2022

***denotes a project from 2023

Expiring Debt

Canoe Road [389] and Merrill Crescent [390] Septic Field Replacement Liability Under Agreement financing loan was fully repaid in June 2024. The annual debt servicing cost for this loan was \$7,260.

The following debt is set to expire in 2024:

Debt Type	Function	Issue #	Date of Expiration	Annual Debt Servicing
Equipment Financing	Regional Water	0020-0	31-Aug-24	\$42,546
Liability Under Agreement	Ports	015/20 No. 5	31-Aug-24	\$97,256

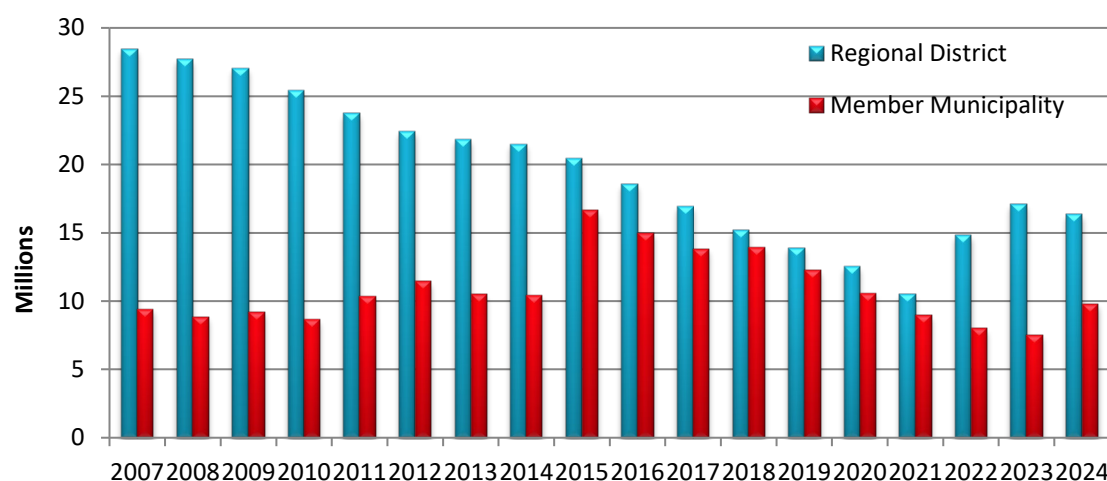
Member Municipality Debt

Municipal financing under loan authorization bylaws (other than temporary borrowing) must be undertaken by the applicable Regional District. As at June 30, 2024, the outstanding principal balance of debt recoverable from Member Municipalities by the SCRD was as follows:

Gibsons	\$ 6,042,429
Sechelt	3,740,770
Total	\$ 9,783,199

Note: Gibsons will be seeking a long-term loan in the amount of \$3,329,000 in fall 2024.

Historical Debt Balances



Financial Implications

All debt servicing costs are included in the Financial Plan and are updated annually to reflect actual repayment schedules and interest rates. Funding for expiring debt is automatically removed from the Financial Plan as a loan expires. Debt servicing costs for budgeted unissued borrowings are estimated based on current interest rates and are included in the Financial Plan

no sooner than when the borrowing is expected to occur. The implications to changing rates will be reflected in the draft 2025-2029 Financial Plan.

STRATEGIC PLAN AND RELATED POLICIES

The information provided in this report is consistent with the SCRD's Debt Management Policy.

CONCLUSION

Due to decreasing inflation, the Bank of Canada has decreased interest rates from 5% to 4.75%. This has resulted in the MFA decreasing long-term and variable interest rates which will impact the SCRD's debt portfolio and likely the 2025-2029 Financial Plan.

One equipment financing loan for the Fleet Maintenance [312] Garage Hoist was issued in February of 2024. The principal balance of this loan was \$162,000 and will be repaid over a 60-month term.

Budgeted unissued debt funding for capital projects and equipment purchases totals \$17,707,041 as at June 30, 2024. This debt will be issued in accordance with project timelines and funding requirements, subject to any required authorizations.

One Liability Under Agreement was repaid in June 2024.
Member municipality debt totaled \$9,783,199 as at June 30, 2024.

Attachment:

- A-SCRD Schedule of Short and Long Term Debt as at June 30, 2024

Reviewed by:			
Manager		Finance/CFO	X-
GM		Legislative	
CAO	X –	Other	

Attachment A

LA/SI Bylaw or Resolution	Purpose	Interest Rate	Annual Servicing Costs	Principal Balance Remaining	Maturity
Borrowing Under Loan Authorization Bylaw					
550/561	Community Recreation Facilities Construction	4.77%	1,530,409	2,342,372	2025
544/553	Chapman Water Treatment Plant	0.91%	159,316	432,660	2025
557/572	Field Road Administration Building	4.88%	243,191	409,685	2026
550/561	Community Recreation Facilities	4.88%	167,663	282,449	2026
556/571	Fleet Maintenance Building Expansion	4.88%	33,529	56,484	2026
547/575	Egmont & District Fire Department Equipment	4.88%	8,238	13,878	2026
594/613	Pender Harbour Pool	2.25%	56,521	283,396	2029
676/694	South Pender Water Treatment Plant	3.00%	82,479	836,195	2034
617/628	North Pender Harbour Water UV & Metering	3.00%	27,050	230,000	2035
619/629	South Pender Harbour Water Metering	3.00%	40,575	345,000	2035
707/719	Square Bay Waste Water Treatment Plant	2.66%	17,868	224,677	2039
725/739	Church Road Well	4.15%	544,992	8,828,508	2053
			\$ 2,911,832	\$ 14,285,304	
Liabilities Under Agreement					
015/20 No. 5	Vaucroft Dock Capital Works	5.36%	92,886	90,000	2024
019/22 No. 19	Sechelt Landfill Remediation	5.36%	359,225	957,674	2027
			\$ 452,111	\$ 1,047,674	
Equipment Financing					
0020-0	Regional Water Vehicle Replacements (2018)	5.36%	42,546	8,448	2024
0022-0	Regional Water Vehicle Replacements (2019)	5.36%	25,986	44,932	2025
0023-0	Waste Water Vehicle Replacement (2019)	5.36%	9,275	16,037	2025
0024-0	NPH Water Service Vehicle Replacement (2019)	5.36%	13,770	23,812	2025
0025-0	Regional Water Excavator & Trailer	5.36%	28,393	75,239	2026
0026-0	RCVFD SCBA & Fill Station	5.36%	37,776	116,141	2027
0027-0	GDVFD Initial Attack Truck	5.36%	81,816	251,541	2027
0028-0	HMBVFD Tanker	5.36%	35,043	110,742	2027
0029-0	Cab-Tractor (Sports Fields)	5.36%	15,476	52,925	2028
0030-0	HMBVFD Self-Contained Breathing Apparatus	5.36%	40,056	150,172	2028
0031-0	Garage Hoist	5.36%	37,222	154,929	2029
			\$ 330,137	\$ 1,004,918	
Budgeted Unissued Borrowing					
Approved in Prior Year Budgets			Annual Servicing Costs	Amount	Proposed Term
Water Meter Installations - Phase 3			315,920	3,391,750	15 Years
Vehicle Purchase - Strategic Infrastructure Division			10,023	46,500	5 years
Regional Water Utility Vehicle Purchase			10,023	46,500	5 years
South Pender Vehicle Purchase			18,284	84,824	5 years
Regional Water Vehicle Purchase			45,267	210,000	5 years
Power Supply System Replacement			64,451	299,000	5 years
Halfmoon Bay Community Hall Replacement			318,641	1,478,233	5 years
Sechelt Aquatic Centre Sprinkler System Replacement			175,805	815,592	5 years
RWS Single Axle Dump Truck			48,500	225,000	5 years
RWS Light Duty Trucks			32,333	150,000	5 years
RWS Vehicle Purchases (Two EVs & Two Light Duty Trucks)			43,111	200,000	5 Years
Langdale WWTP Remediation Project			24,250	112,501	5 Years
Woodcreek WWTP System Upgrade			21,467	99,591	5 years
Halfmoon Bay Fire Apparatus Replacement			79,233	623,200	10 Years
Gibsons Community Centre Roof Renewal			368,689	2,899,900	10 Years
Gibsons Community Centre Zamboni Replacement			69,409	322,000	5 Years
Gibsons Community Centre Package Rooftop Unit Replacement			76,673	355,700	5 Years
Community Recreation Fitness Equipment			28,065	130,200	5 Years
Sechelt Aquatic Centre Roof Renewal Phase 1			70,727	556,300	10 Years
Chapman Creek Water Treatment Plant UV Upgrade Phase 2			410,837	1,905,950	5 Years
Seaview Cemetary Expansion			63,545	294,800	5 Years
Pender Harbour Transfer Station Site Improvements			164,900	765,000	5 years
2024 Budget Approvals					
Condenser, Heat Exchanger, and Pump Replacement			206,891	900,000	5 years
GDVFD Pumper Apparatus Replacement			192,893	1,499,500	10 Years
RWS Flat Bed Crane Truck			67,814	295,000	5 years
Total Unissued Debt			\$ 2,927,751	\$ 17,707,041	

SUNSHINE COAST REGIONAL DISTRICT STAFF REPORT

TO: Finance Committee – April 18, 2024

AUTHOR: Alex Taylor, Manager, Budgeting and Grants

SUBJECT: CANADA COMMUNITY-BUILDING FUND-COMMUNITY WORKS FUND UPDATE

RECOMMENDATION(S)

THAT the report titled Canada Community-Building Fund- Community Works Fund Update be received for information.

BACKGROUND

Current Status of Agreement

The Community Works Fund (CWF) is one of three funding streams delivered through the Canada Community-Building Fund (CCBF) in British Columbia. The current CCBF Agreement expired on March 31, 2024 and a renewed agreement has been received for signature.

Historical Funding & Project Eligibility

Since 2005, the Sunshine Coast Regional District (SCRD) has received \$11,332,975 of Community Works Funds and prior funding was based on the SCRD's electoral areas population (2021 census) with payments typically issued on a semi-annual basis. The funds are allocated to the five electoral areas on a per capita basis as per Board Policy.

Funds must be used toward eligible costs in various infrastructure investment categories. Eligible investments are those associated with acquiring, planning, designing, constructing, or renovating a tangible capital asset; or strengthening the ability of local governments to improve local or regional planning; and asset management.

The purpose of this report is to provide the status of the Community Works Funds budgeted project commitments, year-to-date spending, and uncommitted funds to date.

DISCUSSION

Included in the renewed agreement from UBCM is the expected 2024 payment totalling \$783,803. This is to be disbursed through two payments. A summary of CWF allocations and funding commitments by Electoral Area for 2024 is provided in Table 1. Additional detailed information is included in Attachment A.

Table 1: Summary of Gas Tax Community Works Funding				
Electoral Area	Unspent Funding as at December 31, 2023	2024 Funding Allocations	2024 Funding Commitments	Uncommitted Funds for Available for 2024
Area A- Egmont/Pender Harbour	\$ 2,029,867	\$ 150,558	\$ (1,754,255)	\$ 426,170
Area B - Halfmoon Bay	1,640,514	147,090	(649,300)	1,138,304
Area D - Roberts Creek	1,640,894	174,536	(783,226)	1,032,204
Area E - Elphinstone	1,637,290	192,371	(379,697)	1,449,964
Area F - West Howe Sound	1,342,808	119,248	(1,334,175)	127,881
Totals	\$ 8,291,373	\$ 783,803	\$ (4,900,653)	\$ 4,174,523

Unspent Funds

The government recognizes that there is a considerable amount of funds in local government funds that are still unspent. The SCRD made several new funding commitments as part of the 2023 and 2024 Budgets and needs to continue working on a plan to expend the unallocated funds.

Incomplete Projects

There is a total of \$12,186 in incomplete active transportation projects which remain open with to UBCM. Expenditures to date for these projects have not yet resulted in a tangible capital asset, there is no further direction on the projects, and they were not included in the 2024-2028 Financial Plan.

STRATEGIC PLAN AND RELATED POLICIES

Aligns with Board's Strategic Focus Areas and aligns with Board's Asset Management and Financial Sustainability Policies.

CONCLUSION

This report is an update on the status of the Community Works Fund and the associated long-term agreement renewal, including funding commitments, year-to-date spending and uncommitted funds available to be spent on eligible projects. There is \$10,525,058 of CWF available to fund eligible projects in 2024. Of this, \$4,900,653 has been committed for projects.

Attachment A: Community Works Funds – Summary of Commitments

Reviewed by:			
Manager		CFO/Finance	X -
GM		Legislative	
CAO	X -	Other	

**Community Works Funds-
Summary of Commitments
2024 Funding Year**

		A	B	D	E	F	Total
CWF Funding	Function	Z10159	Z10160	Z10161	Z10162	Z10163	
Funding Available as at December 31, 2023		\$ 2,029,867	\$ 1,616,478	\$ 2,123,069	\$ 2,559,769	\$ 1,342,808	\$ 9,671,991
First Installment (July)		75,278.98	73,545.01	87,268.12	96,185.67	59,623.72	391,901.50
Second Installment (December)		75,278.98	73,545.01	87,268.12	96,185.67	59,623.72	391,901.50
Cancelled/Abandoned Projects			24,036.00	24,416.00	20,812.00		69,264.00
Funding Available for Projects in 2024		\$ 2,180,424	\$ 1,787,604	\$ 2,322,021	\$ 2,772,952	\$ 1,462,056	\$ 10,525,058
2024 Budgeted and Committed Funding							
Area A- Emergency Generator (CF)	365	125,000					125,000
Area A- McNeil Lake Dam Upgrades (CF)	366	68,412					68,412
Area A- Dogwood Reservoir Feasibility (CF)	366	108,000					108,000
Area A- North Pender Harbour Watermain Replacement (CF)	365	763,841					763,841
Area A- South Pender Harbour Watermain Replacement (CF)	366	539,116					539,116
Area A- Merrill Crescent Electrical Replacement	390	30,233					30,233
Area B - Coopers Green Park - Hall & Parking Design Plans (CF)	650		40,389				40,389
Area B - Coopers Green Park Enhancements (CF)	650		400,125				400,125
Area D- Lower Road retaining wall budget increase (CF)	665			510,094			510,094
Area E- Woodcreek Park-WWTP Collection System Designs (CF)	382				9,502		9,502
Area F- Langdale WWTP Remediation Project (CF)	388					125,468	125,468
Area F- Eastbourne Groundwater supply expansion (CF)	370					753,000	753,000
Area-All- Hopkins Landing Dock Repairs	345		88,316	88,316	88,317	88,317	353,266
Area-All- Gliff Gilker Sports Field Irrigation System	650	24,375	24,375	97,501	24,375	24,374	195,000
Area All- Ports Major Capital Projects	345		46,095	37,315	107,503	28,587	219,500
Area All- Katherine Lake Road Repairs	650	50,000	50,000	50,000	50,000		200,000
Unbudgeted Commitments							
Area A- Res. 070/22 No. 12 Connected Coast contribution in Principle (Earls Cove/Egmont)		45,278					45,278
Area F- Res. 070/22 No. 12 Connected Coast contribution in Principle (Gambier & Keats Islands)						314,429	314,429
Area E- Res. 039/24 No. 18 Construction Phase of Aquifer 560 Watershed Agreement					100,000		100,000
		\$ 1,754,255	\$ 649,300	\$ 783,226	\$ 379,697	\$ 1,334,175	\$ 4,900,653
Uncommitted CWF Gax Tax Funds for 2024		\$ 426,169	\$ 1,138,304	\$ 1,538,795	\$ 2,393,255	\$ 127,881	\$ 5,624,405

SUNSHINE COAST REGIONAL DISTRICT STAFF REPORT

TO: Finance Committee – July 18, 2024

AUTHOR: Tina Perreault, Acting CAO/CFO/GM, Corporate Services

SUBJECT: SUNSHINE COAST ARENA WATER WELL INVESTIGATION SUPPORT

RECOMMENDATION(S)

(1) THAT the report titled Sunshine Coast Arena Water Well Investigation Support be received for information.

BACKGROUND

At the February 08, 2024, Regular Board meeting, the following recommendation was adopted:

039/24 **Recommendation No. 33** *Community Recreation Facilities [615] – 2024 R2 Budget Proposal*

THAT the following budget proposal be approved and incorporated into the 2024 Budget:

Budget Proposal 4 – Sunshine Coast Arena (SCA) Water Well Investigation, \$63,000 funded from the Growing Communities Fund.

AND THAT the District of Sechelt be approached for a potential cost share opportunity.

DISCUSSION

This Sunshine Coast Regional District (SCRD) is engaging professional services to determine the viability and feasibility of the well adjacent to the Sunshine Coast Arena (SCA) as a water source for ice operations (thereby reducing demand on the Chapman water system). The well is currently decommissioned without an active license from the province and the physical condition, production potential and water quality of the well are unknown.

To determine the suitability of the well for ice operations, the SCRD will be undertaking the following work:

- Assess the wellhead, sanitary surface seal and site constraints.
- Video inspection of the well to confirm depth and structural conditions of the well infrastructure.
- Conduct a review of nearby wells to establish a high-level insight into the overall productivity of the aquifer and wells in the vicinity.
- Conduct a constant rate pumping test to determine the potential well capacity and draw water samples for water quality analysis.

It is anticipated the cost of the SCA Water Well Investigation will be \$63,000.

CONCLUSION

On May 27, 2024, the SCRD received a letter from the District of Sechelt to advise that they do not feel they can contribute to the SCRD's Sunshine Coast Arena Water Well Investigation project at this time (Attachment 1).

ATTACHMENTS

Attachment 1 – District of Sechelt response to Sunshine Coast Arena Water Well Investigation Support letter.

Reviewed by:			
Manager		Finance	
GM		Legislative	
CAO		Other	

May 27, 2024

File No. 0400-50

Leonard Lee
SCRCD Chair
Sunshine Coast Regional District
By email: Leonard.Lee@scrd.ca

Dear Leonard,

RE: Letter of Support – Sunshine Coast Regional District’s Sunshine Coast Arena Water Well Investigation project

At the May 1, 2024 Regular Council meeting, District of Sechelt Council endorsed the following resolution:

” That while the District of Sechelt does not feel we can contribute to the Sunshine Coast Regional District’s Sunshine Coast Arena Water Well Investigation project at this time, we look forward to the possibility of contributing during the construction phase of the project.”

Sincerely,



Kerianne Poulsen
Corporate Officer