SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2023 Final Budget

	Budget 2023	Actual 2022	Budget 2022	2022 - 2023 $ Change	2022 - 2023 % Change
Revenue					
Grants in lieu of taxes	$ 105	$ 105	$ 110	$ (5.33)	-4.83%
Tax requisitions	$ 1,521,079	$ 1,285,224	1,285,224	235,855	18.35%
Investment income	$ 120,000	$ 96,515	55,100	64,900	117.79%
Other revenue - MFA actuarial	$ 352,126	$ 367,627	367,627	(15,501)	-4.22%
Other revenue - MFA debt reserve fund payout	$ -		-	-	0.00%
Total Revenue	**$ 1,993,310**	**$ 1,749,471**	**$ 1,708,061**	**$ 285,249**	**16.70%**
Expenses					
Administration	$ 35,426	$ 39,334	39,334	(3,908)	-9.94%
Bank charges	$ 102	$ 312	102	-	0.00%
Other Expenditures - Sechelt Hospital Auxillary Grant	$ 3,500	$ 3,500	3,500	-	0.00%
Interest on long term debt	$ 583,511	$ 356,932	336,641	246,870	73.33%
Minor equipment (<$150,000)	$ 772,035	$ 185,205	837,240	(65,205)	-7.79%
Capital equipment (>$150,000)	$ 1,351,295	106,070	1,017,365	333,930	32.82%
Major capital projects	$ -		-	-	n/a
Total Expenses	**$ 2,745,869**	**$ 691,353**	**$ 2,234,182**	**$ 511,687**	22.90%
Operating Surplus/(Deficit)	**$ (752,559)**	**$ 1,058,118**	**$ (526,120)**	**$ (226,439)**	
Transfers and other					
Repayment of long-term debt	$ (913,962)	$ (875,063)	(870,072)	(43,890)	5.04%
Transfers (to)/from capital equipment reserve fund	$ 1,014,463	$ (216,089)	720,965	293,498	40.71%
Transfers (to)/from major capital fund	$ (31,994)	$ (24,402)	(18,300)	(13,694)	74.83%
Transfer from Unfunded Liability	$ -	$ 20,291			
Prior year budget surplus/(deficit)	$ 684,052	$ 721,197	693,528	(9,476)	-1.37%
Non-PSAB Budgeted Surplus/(Deficit)	**$ -**	**$ 684,052**	**$ 0**	**$ (0)**	n/a
Budgeted Residential Tax Rate (per $100,000 of assessed value)	$ 6.63		$ 6.24	$ 0.39	6.21%