SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2022 Final Budget

	Budget 2022	Actual 2021	Budget 2021	2021 - 2022 $ Change	2021 - 2022 % Change
Revenue					
Grants in lieu of taxes	$ 110	110	$ 214	$ (103.61)	-48.43%
Tax requisitions	$ 1,285,224	1,374,966	1,374,966	(89,742)	-6.53%
Investment income	$ 55,100	44,474	64,000	(8,900)	-13.91%
Other revenue - MFA actuarial	$ 367,627	334,163	334,163	33,464	10.01%
Other revenue - MFA debt reserve fund payout	$ -		-	-	0.00%
Total Revenue	**$ 1,708,061**	**$ 1,753,713**	**$ 1,773,343**	**$ (65,282)**	**-3.68%**
Expenses					
Administration	$ 39,334	34,215	16,866	22,468	133.21%
Bank charges	$ 102	102	150	(48)	-32.00%
Other Expenditures - Sechelt Hospital Auxillary Grant	$ 3,500	3,500	3,500	-	0.00%
Interest on long term debt	$ 336,641	336,641	336,641	-	0.00%
Minor equipment (<$150,000)	$ 837,240	587,616	1,304,856	(467,616)	-35.84%
Capital equipment (>$150,000)	1,017,365	314,435	1,331,800	(314,435)	-23.61%
Major capital projects	-	-	-	-	n/a
Total Expenses	**$ 2,234,182**	**$ 1,276,509**	**$ 2,993,813**	**$ (759,631)**	-25.37%
Operating Surplus/(Deficit)	**$ (526,120)**	**$ 477,203**	**$ (1,220,470)**	**$ 694,350**	
Transfers and other					
Repayment of long-term debt	$ (870,072)	(840,345)	(836,608)	(33,464)	4.00%
Transfers (to)/from unfunded accrued interest liability	$ -		-	-	n/a
Annual Funding	$ (275,000)		(275,000)	-	
Projects	$ 1,017,365		1,331,800	(314,435)	
Investment Income	$ (21,400)		(22,000)	600	
Transfers (to)/from capital equipment reserve fund	$ 720,965	(5,515)	1,034,800	(313,835)	-30.33%
Transfers (to)/from major capital fund	$ (18,300)	(14,763)	(27,000)	8,700	-32.22%
Prior year budget surplus/(deficit)	$ 693,528	1,076,947	1,049,278	(355,750)	-33.90%
Non-PSAB Budgeted Surplus/(Deficit)	**$ 0**	**$ 693,528**	**-**	**$ 0**	n/a
Budgeted Residential Tax Rate (per $100,000 of assessed value)	$ 6.24		$ 8.77	$ (2.53)	-28.83%