# **Sunshine Coast Regional District British Columbia**

# **Annual Report** For the year ending December 31, 2022



I

# The Sunshine Coast Regional District

Province of British Columbia

# **ANNUAL REPORT**

FOR THE YEAR ENDING DECEMBER 31, 2022

Prepared by Corporate Services Department



# Contents

#### **INTRODUCTORY SECTION**

Who we are	5
How does the SCRD Work	6
At A Glance	7
Message from the Chair	8
Message from the Chief Administrative Officer	9
Board of Directors	10
Standing Committees	11
Organizational Structure	12
Strategic Plan	13
Departmental Reviews	17
Key Services	23
Project Highlights	24
Electoral Areas and Municipalities at a Glance	26
Distributed Grants	34
Approved Grants	36
Operating and Capital Budgets	37
Capital Projects	38
Canadian Award for Financial Reporting	40
Five Year Financial Plan	41

#### **FINANCIAL SECTION**

Message from Chief Financial Officer	42
Management's Responsibility for Financial Reporting	46
Independent Auditor's Report	47
Statement of financial position	49
Statement of operations	50
Statement of changes in net financial assets	51
Statement of cash flows	52
Notes to the financial statements	53

#### Supplementary Financial Statement Information (unaudited)

74
76
78
80
82
84
86
87
88
90
92
93
94
95
97

#### STATISTICAL SECTION

Statement of financial position	98
Statement of operations	99
Revenue by source	100
Expenses by object	101
Expenses by function	102
Capital expenditures and sources of financing	103
Surpluses and reserves	104
Long term debt	105
Net taxable values	106
Tax contributions by participating area	107
Total Asssessment Values	108
Demographic profile	109
Operational statistics	113

The Sunshine Coast Regional District is located on the territories of the **shíshálh** and **Skwxwú7mesh** Nations.

# Who We Are

Incorporated in 1967, the Sunshine Coast Regional District (SCRD) is one of 27 regional districts that were designed to establish a partnership between electoral areas and member municipalities within their boundaries. The octagonal shape of the SCRD logo represents the three municipalities and five electoral areas in the SCRD, which include:

District of Sechelt Town of Gibsons Sechelt Nation Government District Electoral Area A—Egmont/Pender Harbour Electoral Area B—Halfmoon Bay Electoral Area D—Roberts Creek Electoral Area E—Elphinstone Electoral Area F—West Howe Sound

Through the electoral area and municipal partnerships, the SCRD provides services that can be regional (supplied to the whole region), sub-regional (supplied to two or more members within the region) or local (provided to electoral areas, or within a subset of an electoral area, within the region).

The SCRD is governed by the *Local Government Act* and *Community Charter* and is run by a Board of Directors. SCRD Board members also sit as members of the Regional Hospital District Board.

We have three basic roles:





Provide governance for the rural areas



Provide services for some or all areas

# How does the SCRD Work?

The graphic below outlines how issues are brought forward to SCRD staff and how decisions are made by the SCRD Board.



# At a Glance



# **Message from the Board Chair**

As Board Chair of the Sunshine Coast Regional District (SCRD), I am delighted to present the 2022 SCRD Annual Report.

As my first term as Chair, I must say it's been a busy time. When we look back at 2022, one issue in our community stands out above the rest. Water.

In March we held the groundbreaking for the Church Road Well Field project. This project has been on the books for a few years as we have awaited funding and licensing to get it started. The well field is due to be online, supplementing water in the Chapman Water System by summer 2023.

Our summer months of 2022 saw heat warnings, a 106-day drought, a State of Local Emergency and severe water conservation regulations which stretched through to December. Our staff dealt with scenarios we had not had to consider in the past. In October, dry weather quickly made way for snow which caused freezing temperatures in the Chapman Watershed, affecting the amount of water we could access from that source. Through it all, I am very proud and thankful for the work our staff did, day and night to secure water supply for our community.

In 2022, staff commenced work on a Community Climate Action Plan for our region as we look at the challenges that climate is bringing to the Sunshine Coast and how we best address them in a collaborative manner. I encourage you to get involved in this plan as it is put together.



This coming year will see staff hard at work updating the Region's Solid Waste Management Plan as we plan for what's next after the Sechelt landfill reaches capacity. Staff will also continue their important work developing new water supply projects for both the short-term and the long-term.

This is just a small sample of the work being done each day to provide services in our community.

I'll close this message by saying that we have some big challenges facing us in our Region in the coming years. Through every challenge, we need your support, input, and feedback as we continue to work to improve services on the Sunshine Coast.

Infee

Leonard **LEE** Chair April, 2023

# Message from the Chief Administrative Officer

Once again, as I write this message, I reflect on a year that brought emergencies and unforeseen challenges to all of us on the Sunshine Coast.

The major emergency of course was drought and the extended period of water conservation regulations for residents on the Sunshine Coast. The response to this emergency encompassed most, if not every department within the SCRD. Whether it was staff at our water treatment plant ensuring water made its way to the community, the countless hours spent in the Emergency Operations Centre or the work done responding to enquiries from our community, everyone played their part.

While the drought dominated summer, fall and winter, lots of other great work was completed throughout the year.

A grant of over \$700,000 for the Woodcreek Park wastewater treatment service will allow for upgrades to the facility. Staff drove on with new water projects, including the Church road well field. Planning staff overhauled the major planning bylaw in the SCRD to ensure it moves with the times and helps with housing challenges in the region and our legislative services team conducted elections for both the Sunshine Coast Regional District (SCRD) and the school board.

There's a lot of great work that has been done and we know there are major challenges on the horizon.



I know that with the team of talented people we have at the SCRD, and the community's support; we can meet and exceed these challenges in 2023.

Dean **MCKINLEY** Chief Administrative Officer April, 2023

# **Board of Directors**



The Board is made up of nine directors, one from each Electoral Area and those appointed by the member municipalities. Electoral Area Directors are elected for a four-year term; and Municipal Directors from the Town of Gibsons, the District of Sechelt, and Sechelt Indian Government District, are appointed by their councils. Board meetings are held twice a month and are open to the public.

Every November, a Chair and Vice-Chair are elected from among the nine Directors. The Chair is then responsible for selecting the Chairs for the Standing Committees of the Board.

Leonard Lee, Chair Director, Egmont/Pender Harbour (Area A)



Justine Gabias Director, Halfmoon Bay (Area B)



Donna McMahon Vice Chair Director, Elphinstone (Area E)



Kelly Backs Director Roberts Creek (Area D)



Kate-Louise Stamford Director, West Howe Sound (Area F)



Philip Paul Director Sechelt Nation Government District



John Henderson Director District of Sechelt



Alton Toth Director District of Sechelt



Silas White Director Town of Gibsons

# **Standing Committees**

The Sunshine Coast Regional District (SCRD) Board of Directors use Standing Committees to address specific issues, and make recommendations that are forwarded to SCRD Board meetings for final consideration and adoption. SCRD Standing Committees are established with specific yet ongoing mandates. Terms of reference for each Standing Committee provide an overview of the purpose, duties/mandate, membership, and operation of the Committee. At present, the SCRD has established the following Standing Committees:

#### **Comitte of the Whole**

Meets on the second and fourth Thursday of the month unless otherwise scheduled by the SCRD Board or the Chair of the Committee.

> Second Thursday of the Month Chair: Alton Toth Vice Chair: Kelly Backs Members: All SCRD Directors

> Fourth Thursday of the Month Chair: Silas White Vice Chair: Justine Gabias Members: All SCRD Directors

#### **Electoral Area Services Committee**

Meets on the third Thursday of the month unless otherwise scheduled by the SCRD Board or the Chair of the Committee.

> Chair: Donna McMahon Vice Chair: Justine Gabias Members: Rural Area Directors

#### **Board Policy Review Committee**

Meets at least once annually and from time to time, as required by the SCRD Board or the Chair of the Committee.

> Chair: Kate-Louise Stamford Vice Chair: Donna McMahon Members: Kelly Backs and Alton Toth

#### **Finance Committee**

Meets from time to time, and as required by the SCRD Board or the Chair of the Committee.

Chair: Alton Toth Vice Chair: Silas White Members: All SCRD Directors

# **Organizational Structure**

The SCRD employs 313 people (236.02 full time equivalents) who work to provide services to residents within the SCRD each and every day. These staff regularly provide reports and recommendations on improvements to services in the Regional District which are then passed to the Board to make decisions on.

The SCRD also has 230 dedicated volunteers who work in areas such as the Fire Departments and Dakota Ridge.



# **Strategic Plan**





# **Engagement and Communication**

**GOAL**: To proactively engage with our residents, partners and staff in order to share information and obtain their input on issues and decisions that affect them.

#### ACCOMPLISHMENTS

Redesign of SCRD corporate website with anticipated launch early in the second quarter of 2023.

Conducted 35 communications and engagement campaigns some of which included, the 2022 Budget, Water Strategy, Updates to the SCRD's main Zoning Bylaw, Recreation Program Review, Coopers Green Hall Replacement Project, Local Government Elections, Church Road Well Field Project, changes to water conservation regulations, and FireSmart Program.

Staff hosted community information sessions for participants of the SCRD's 15 wastewater services. These were supplemented by individual engagement pages for each service hosted on the SCRD's community engagement platform, Let's Talk SCRD.



# Asset Stewardship

GOAL: To ensure that the SCRD's built and natural assets serve our residents now, and in the future.

#### ACCOMPLISHMENTS

Preliminary Parks Capital Plan was completed.

Recreation Equipment Capital planning was completed.

Annual Review and update of Recreation Facilities Capital Plan was completed.



**Working Together** 

**GOAL:** To lead, encourage and support our partners and stakeholders in working together to understand and address the opportunities and challenges facing our region.

#### ACCOMPLISHMENTS

A service sharing agreement plan was signed to provide building inspection services to the shishalh Nation Government District.

A working group was formed, an initial meeting was held, and planning began for a Kairos blanket exercise to build understanding about our shared history as Indigenous and non-Indigenous peoples.

Preparation of a Regional Housing Action Plan involving all Sunshine Coast local governments and a broad array of non-governmental organizations.

Planning began for intergovernmental meetings about water on the Sunshine Coast. These meetings will take place through 2023 and will focus on a collaborative and coordinated approach to water supply projects in the region.



**GOAL:** In the face of a global climate emergency we must move swiftly to reduce GHG emissions and enhance our region's resiliency to the effects of a changing climate.

#### ACCOMPLISHMENTS

Prepared the Corporate Carbon Neutrality Plan that was adopted by the Board. This plan will guide our efforts to reduce emissions and reduce dependence on fossil fuels.

Deployed electric vehicle charging stations at the Field Road Administrative Office and Mason Road Works Yard to support the rollout of an electrified fleet.

Completed a Climate Science Report and Climate Risk Assessment that are available at letstalk.scrd.ca/ climate.

Provided a total of \$24,000 in Rainwater Harvesting Rebates, claimed by 34 properties. This has resulted in approximately 245,000 litres of new rainwater storage capacity.



**GOAL**: To advance a collective voice to represent the interests of the region with the Provincial and Federal governments and other agencies responsible for providing governance and services in our region.

In 2022, the SCRD Board of Directors advocated to various ministries and levels of government on the following topics.

Reduction of GHG emissions: UBCM resolution requesting the Province to require ICBC to provide access to the detailed registry database so a better estimate of Green House Gases can be determined.

Housing Crisis: UBCM resolution that UBCM urge the provincial government to develop and implement short-term rental enforcement solutions for all local governments.

Stormwater Management: SCRD Board Directors met with staff from the Ministry of Transportation and Infrastructure staff at UBCM to discuss stormwater management and called for increased collaboration between local governments to work towards implementing stormwater management strategies.

Photo: Cliff Gilker Park, Roberts Creek

đ. 1

# **Departmental Reviews**

# Administration and Legislative Services

The Administration and Legislative Services Department is responsible for planning, coordination and control of corporate administrative functions in accordance with the *Local Government Act* and ensures the provision of services in compliance with the Regional District's bylaws, policies, procedures, and statutory requirements. This department provides support services for all Regional District functions. Areas of responsibility include Corporate Administration, Legislative Services, Records and Information Management, and Communications and Engagement.



33,842 files are kept in the Inactive Records Centre.

#### Accomplishments

Conducted the 2022 Local Government Election and administered voting in the rural areas for the election of Electoral Area Directors, School District No. 46 Trustees, and Islands Trust Gambier Island Local Trust Area Trustees.

Developed and implemented a new Board Standing Committee meeting structure to replace the former departmentally focused committee structure.

Developed and conducted Board governance and legislative education and training for new and returning elected officials.

Developed and initiated a Board policy review process and commenced review of Board policies via the inaugural Board Policy Review Committee meeting.

Recruited and established the Information and Privacy Coordinator position.

Commenced work on the implementation of new legislative requirements imposed under the Freedom of Information and Protection of Privacy Act.

Completed preliminary scope of work for development of a new open data portal to enhance online public access to information and records.

Continued work on the website redevelopment project (website to launch Q2- 2023).

Conducted 35 communications and engagement campaigns some of which include, 2022 Budget, Water Strategy, Updates to Zoning Bylaw, Recreation Program Review, Local Government Elections and FireSmart Program.

Completed Content Server Functionality Enhancements project to provide additional functionality for staff and improved efficiency records management.

Completed the five-year Microfiche Back-scanning project which digitized historical building permit records (from 1969 to 1998).



## **Community Services**

The Community Services Department is responsible for recreation and community partnerships, parks, cemetery services, facility and building services, public transit, fleet services, ports and the operations of the Gibsons & Area Community Centre, Gibsons & District Aquatic Facility, Sechelt Aquatic Centre, Sunshine Coast Arena, Pender Harbour Aquatic & Fitness Centre and Dakota Ridge Winter Recreation Area.

#### Accomplishments

Upgraded footings on the Halfmoon Bay Dock.

Upgrades to technology on conventional buses including "Automatic Vehicle Location" technology to allow customers to see 'real time' bus locations along routes and identify arrival times at any selected stop, and onboard automated stop announcements.

Completion of the Transit Future Action Plan that will inform the planning for operational activities and infrastructure priorities.

Recreation facilities open and free of any COVID-19 Public Health Orders by April.

"Try-It" recreation programming pilot implemented in fall 2022, where customers could participate in one class for free to "Try-It" prior to registration for the fall session.

Recreation Services focused on using online options such as the website, e-Newsletter, social media, and Let's Talk for programming communication and promotion in place of a printed program guide.

Completed the bitumen roof replacement, scoreboard replacement and parking lot LED lighting upgrade at the Sunshine Coast Arena.

Katherine Lake Campground welcomed a new operator this season and online reservation for campsite is now available.

Completed repairs at the Katherine Lake Campground to address damages caused by the atmospheric rivers in late 2021.



In 2022, the scorecard was replaced at the Sunshine Coast Arena.

Worked with the Sunshine Coast Junior Hockey Society to host two Pacific Junior Hockey League showcase games/events in an effort to build community support for a potential franchise application.

Renewal of the provincial partnership agreement with Recreation Sites and Trails BC for Dakota Ridge Winter Recreation Area.

Multiple parks infrastructure repairs completed, including a staircase and decking rebuild at Hunter/ Doris Beach Access, Cheryl Anne Park Road Beach Access boardwalk rebuild, Soames Beach Access boardwalk removal and replacement, playground border reconstruction at Connor Park, repairs to the outhouse at Trout Lake Recreation Site, and levelling and repairs to support stairs at Marlene Road Beach Access.



## **Corporate Services**

The Corporate Services Department is responsible for Purchasing and Risk Management, Information Technology and Geographical Information Systems, Asset Management, Financial Services, Civic Addressing, Sunshine Coast Regional Hospital District Administration, Rural Grant-in-Aid, Member Municipal Debt, Pender Harbour Health Clinic, Economic Development, Library Services, and Museums.



In 2022, the SCRD funded over \$2.13 million toward capital equipment for the Sechelt Hospital.

#### Accomplishments

Received the Canadian Award for Financial Reporting and Distinguished Budget Award from the International Government Finance Officers Association.

Delivered comprehensive orientation to newly elected officials on Regional District Finance and Importance of Asset Management for local governments.

Supported the application and receipt of over one million dollars of external grant funding for projects that support emergency preparedness, process efficiencies for development, and infrastructure renewal.

Asset Management completed reviews of Capital Plans for fifteen rural wastewater services, four fire departments, community recreation facilities, and community parks informing long-term sustainable funding needs. Delivered over 20 public engagement sessions to foster community awareness of long-term capital planning process and benefits.

Expanded the SCRD's use of group purchasing programs to create efficiency in procurement of goods and services that provide cost savings to taxpayers.

Enhanced cybersecurity management through increased corporate training, improved business processes, and added technology to protect the SCRD.

# Active MySCRD Users15,083Sids Tendered and Awarded85Civic Addresses Assigned208

## **Human Resources**

Human Resources is a centralized support service responsible for providing strategic workforce development processes and continuous improvement of best practices to and for all staff in all functions of the Sunshine Coast Regional District.

They are responsible for promoting industry leading best practices and ensuring awareness of, and ongoing compliance with, legislative requirements such as the Workers' Compensation Act, Employment Standards Act, BC Human Rights Code, and the BC Labour Code, all as guided by the Code of Ethics and Professional Standards of the Chartered Professionals in Human Resources (CPHR) of BC and Yukon, the BC Municipal Safety Association, and the Local Government Association.



HR Assistant learning how to use a fire extinguisher during NAOSH Week is guided by Chief Ryan Daley from the Halfmoon Bay Volunteer Fire Department.

#### Accomplishments

Addressed 42 First Aid Reports, 18 WorkSafeBC claims, and 12 successful graduated return to work claims with recommended corrective actions.

A total of 45 job descriptions were modified and reviewed. Revisions were addressed within the Compensation and Classification procedures.

54 training and development sessions were offered in areas such as Psychological Safety, motivation, the Kairos Blanket Exercise, Safety Due Diligence.

Process improvements were completed that included onboarding procedures, efficiencies to the job posting process, statistical reports, reference checking, and RCMP criminal record checks.

Completed professional development in Diversity, Equity, and Inclusion, Emergency Operations Center, Executive Wellness Leadership Program, volunteered on the LGMA HR Advisory Committee, and presented at the LGMA CAO conference on the topic of Workplace Resiliency.

Led participation in North American Occupational Safety and Health (NAOSH) Week, developed a new Safe Work Procedure template and associated inventory, and produced and distributed a monthly Safety Talk calendar with customized content.

The annual Long Services Awards ceremony was held to promote employee recognition and the holiday MOSAIC festivities were held to recognize diversity.

Conducted a complete in-house audit and review of the Health and Safety Program, developed, and implemented a comprehensive and detailed action plan, and achieved full compliance with provincial OSH Regulations.

Received over 1700 applications and arranged for orientation and onboarding to fill a total of 128 casual, part-time, and full-time positions.



## **Infrastructure Services**

The Infrastructure Services Department is responsible for regional solid waste, curbside collection, Regional, North and South Pender Harbour Water Service Areas, and several wastewater services.

#### **Accomplishments**

Provided 4.9 million cubic meters of drinking water to the community.

Conducted (over) 10,000 water quality tests to ensure drinking water met and exceeded all standards.

Remained in Stage 4 Water Conservation Regulations, a ban on outdoor water use, for 104 days.

Involved in the activation of an Emergency Operations Centre for over 100 days to ensure drinking water was available for essential use during the 2022 extreme summer drought.

Drilled two new production-sized test wells at Langdale Ferry terminal to work towards increasing water supply to the Chapman Water System.

Replaced watermains on Elphinstone and Reed Road, built a parallel non-motorized walkway, and added new fire hydrants through the Church Road Well Field project.

At the Chapman Water Treatment plant, added on-site generation of sodium hypochlorite instead of chlorine gas that is much safer for treatment processes and operations.



In September, 2022, due to prolonged drought, an Emergency Operations Centre was activated to secure water supply for the Chapman Lake Water System.

Upgraded hydrants in North and South Pender Water Systems.

Upgraded the marine watermain on Wescan Road in the Secret Cove area.

Engaged the community on development of the SCRD Water Strategy to provide guidance and priorities for the three water service areas.

Initiated a food waste drop-off pilot program at the Pender Harbour Transfer Station, one of the goals in the Regional Organics Diversion Strategy.

Successfully secured a grant for the Woodcreek Wastewater Treatment Plant to upgrade piping, tanks, and other components, to increase the wastewater treatment at this facility.

Recyclables collected at depots (tonnes)
1,577
Waste landfilled per person (kilograms)
379
Residential Metered use per property (litres)
666

## Planning and Development Services

The Planning and Development Department is responsible for Rural and Regional Land Use Planning, Building Inspection, Hillside Industrial Park, Sustainable Development and Protective Services. Protective Services includes Gibsons and District, Roberts Creek, Halfmoon Bay and Egmont and District Volunteer Fire Departments; Sunshine Coast Emergency Program; 9-1-1; and Bylaw Enforcement.

#### Accomplishments

A significant update to the zoning bylaw covering four electoral areas was made. With the adoption of Zoning Bylaw No. 722, a more user-friendly and communityresponsive land use regulation is now in place.

The first-ever Corporate Carbon Neutrality Plan was prepared and adopted by the Board. This plan will guide the SCRD's efforts to reduce emissions and reduce dependence on fossil fuels.

Implementation of a new benefit plan to support the recruitment, retention and overall wellbeing of volunteer firefighters.

Deployment of electric vehicle charging stations at Field Road Administrative Office and Mason Road Works Yard to support the rollout of an electrified fleet.

Delivery of FireSmart education, outreach and 101 home assessments as part of a UBCM grant-funded project.

Signing of a service sharing agreement to provide building inspection services to the shishalh Nation Government District.

Continued work to maintain and upgrade 911 system communication towers, including partnerships with TELUS and RCMP.

Preparation of a Regional Housing Action Plan involving all Sunshine Coast local governments and a broad array of non-governmental organizations, with funding provided through the Municipal-Regional Destination Tax.



From July through to mid-August in 2022, Bylaw Enforcement Officers issued nearly \$30,000 in fines, the majority were for unauthorized land alteration and tree clearing.

More than \$91 million of construction permitted and inspected for compliance with BC Building Code.

Close collaboration between Bylaw Enforcement, Planning and Building Inspection teams on bylaw infraction investigations resulting in voluntary compliance in many cases and effective enforcement actions against a number of properties.

Emergency management, response and/or recovery support provided for events related to windstorm, drought, water service interruption, heat events, fire, flooding and cyber attack. This work included the issuing of a State of Local Emergency for drought response and support from volunteers with the Emergency Support Services team.



# **Key Services**

Across the Sunshine Coast, 45 distinct services are delivered to residents by SCRD staff. These services are funded through property taxes, parcel taxes, user fees and other sources of revenue. The costs of each service are recovered only from the area that benefits from that service. Some of the services provided by the SCRD involve all Electoral Areas and Municipalities while others pertain to a specific area. The SCRD is not responsible for roads, tax notices, danger trees or policing.



#### General Government Services

Administration Finance General Office Building Maintenance Human Resources Information Services Feasibility Studies Hospital District Admin. Grants in Aid Elections

# Planning and Development Services

Regional Planning Rural Areas Land Use Planning Geographic Information Services Civic Addressing Heritage Preservation Building Inspection Services Economic Development

#### **Public Health Services**

Cemeteries Pender Harbour Health Clinic

#### **Environmental Services**

Regional Solid Waste Refuse Collection

#### **Transportation Services**

Public Transit Fleet Services Regional Street Lighting Local Street Lighting Ports Services (9 docks)



# Recreation and Cultural Services

Pender Harbour Pool School facilities – Joint Use Gibsons and Area Library Museum Funding Pender Harbour, Halfmoon Bay and Roberts Creek Library Funding Community Recreation Facilities Community Parks Bicycle and Walking Paths Regional Recreation Programs Dakota Ridge Winter Recreation

#### Additional Responsibilities

Hillside Industrial Park Regional Hospital District



Protective Services Bylaw Enforcement Smoke Control Fire Protection Emergency Telephone (9-1-1) Sunshine Coast Emergency Planning Animal Control



Water Services Regional Water Services, North and South Pender Harbour Water Local Sewer Plants

# **Project Highlights**

#### FireSmart Program

The Sunshine Coast Regional District launched FireSmart, a new program to help residents, neighbourhoods and communities reduce their risk of wildfire.

In 2022, 101 free FireSmart home evaluations by FireSmart coordinators took place, these assessments helped residents understand where their property is vulnerable to wildfire and what steps they can take to reduce the risk.





#### Groundbreaking Ceremony Held for Church Road Well Field

After three years of studies, applications, ongoing work and discussions with the Skwxwú7mesh Nation, local governments and the Provincial Government, the SCRD broke ground on construction of the Church Road Well Field in Granthams Landing. Once completed, this well will provide a projected additional supply of around 4.6 million litres of water per day to the Chapman Water System.

#### Water Strategy Engagement

The SCRD began developing a Water Strategy to ensure safe and reliable water for current and future generations. Several public engagement opportunities were organized in order to hear ideas and concerns related to long-term water supply, management of infrastructure such as water treatment plants and watermains, efficient use of water in our communities, and the protection of valuable water sources such as Chapman Lake.



#### **New Firefighting Vehicles**

Two new firefighting vehicles made their way to the Sunshine Coast in 2022. The Roberts Creek Volunteer Fire Department welcomed a wildland firefighting vehicle that will allow for a more effective response to wildland, structure, vehicle fires and rescues.

Meanwhile, the Halfmoon Bay Fire Department received a new tender truck. This unit will play a double role for the Halfmoon Bay Fire Department. It is able to pump large volumes of water that can be used to fight fire or supply smaller engines. It will also be used to shuttle water from a water source to homes where there is not a hydrant system or water source available.



#### New Zoning Bylaw

In late 2022, the SCRD updated the main planning bylaw for the Sunshine Coast. The bylaw was over 30-years old and needed modernization. The new bylaw includes updates to address urgent community needs that have emerged in recent years. These include permitting secondary suites and allowing for bigger auxiliary dwellings such as carriage houses or garden cottages. More support for climate change adaptation and more support for home-based businesses.

#### First test for Regional Emergency Alert System

In March, the SCRD tested the Region's Emergency Alert System, Voyent Alert for the first time. The alert was delivered to (NEED NUMBER) of residents who signed up to receive alerts. Regular testing of this system will continue to ensure the system is working as expected and gives further preparedness for emergency situations.

#### EOC Activated – Local State of Emergency Declared

A 106-day drought on the Sunshine Coast resulted in a State of Local Emergency (SOLE) being declared in the Region. The SOLE followed an Emergency Operations Centre (EOC) which was activated to ensure that water supply could be secured for residents on the Chapman Water System. SCRD staff worked around the clock with the emergency lasting until late 2022 to ensure that drinking water supply was uninterrupted for the community.



# **Electoral Areas and Municipalities at a Glance**

## Area A: Egmont and **Pender Harbour**

Located at the northern end of the Sunshine Coast Peninsula, the Pender Harbour area is a complex maze of inlets, islands, coves, and lakes. With more than 100 miles of shoreline reaching three miles inland, the Egmont/Pender Harbour area is home to several marinas and numerous tourist accommodations, artists' studios, local shops, restaurants, a health centre and the School of Music.

There are several fresh water swimming lakes in the area, as well as extensive hiking and mountain bike trails and diving spots.

The scattered community of settlements clustered around the actual harbour includes Madeira Park, Beaver Island, Garden Bay and Irvines Landing. To the north are Kleindale, Sakinaw Lake, Ruby Lake, Earl's Cove, Egmont, Skookumchuck Narrows and the waterways up Jervis Inlet.

Population 3,039 (2021 Census) Growth Rate 16% (2016 Census) Dwellings 1,562 occupied private dwellings Area 1,901 km. sq.





## Where Do Your Tax Dollars Go?

# Area B: Halfmoon Bay

The Halfmoon Bay Area is located northwest of the District of Sechelt. Stretching along the coast from Sargeant Bay on its southern perimeter, the area includes Porpoise Bay from Tuwanek to the Skookumchuk, Salmon and Narrows Inlet, Redrooffs, Welcome Woods, Halfmoon Bay, Secret Cove and Wood Bay, which marks the northern perimeter of the area.

Gentle bays and coves provide several protected harbours for marine traffic; the area includes several parks as well as diving spots, hiking and mountain biking trails.

Electoral Area B also includes the Trail Islands, Merry Island, Franklin Island, North Thormanby Island, South Thormanby Island, Bertha Island, Capri Isle, France Islet, Grant Island, Jack Tolmie Island and Turnagain Island. Land use planning for these islands is the responsibility the Islands Trust.

Population: 2,969 (2021 Census) Growth rate: 8.9% (2016 Census) Dwellings: 1,370 occupied private dwellings Area: 1,271 km. sq.





## Where Do Your Tax Dollars Go?

## Area D: Roberts Creek

Roberts Creek is a residential and beach area located between the Elphinstone area and the District of Sechelt. It is known for its 9-km of shoreline, much of which includes sandy swimming beaches, and the Roberts Creek Mandala which is re-painted each year by 300 residents and visitors. The Roberts Creek community is centered around small shops and restaurants which provide a distinct village ambiance. The Roberts Creek Community Hall, a popular venue for dances, meetings and other events, was built in 1934 and is owned, operated and maintained by the community.

The area includes a paved bike path that runs parallel to the highway; a golf course, Cliff Gilker Park, a family-oriented hiking area.

Roberts Creek is also the location for several important regional amenites including Dakota Ridge, a winter recreation area offering 12-kms of groomed snowshoe and cross-country ski trails, the Sechelt landfill, the SCRD's water intake and Seaview cemetery.

Population: 3,523 (2021 Census) Growth rate: 3.0% (2016 Census) Dwellings: 1,550 occupied private dwellings Area: 143.4 km. sq.





## Area E: Elphinstone

Elphinstone is a small, but populous area bordering the Town of Gibsons. The southernmost area in the SCRD, Elphinstone is home to an agricultural plateau where many small farms still operate, offering popular roadside produce stands in summer.

The slopes of Mount Elphinstone are filled with a diverse ecosystem furrowed by scenic creeks and ravines, and are a popular destination for hikers and mountain bikers.

Elphinstone is primarily made up of residential subdivisions, with amenities including public beaches, parks, playgrounds, walking and bicycle trails. Major attractions can be found on the waterfront, such as Ocean Beach Esplanade where people can enjoy the beaches and waterfront walk, to Chaster House, a community hall which can be booked for public and private events.

Population: 3,883 (2021 Census) Growth rate: 6.0% (2016 Census) Dwellings: 1,608 occupied private dwellings Area: 21.6 km. sq.





## Where Do Your Tax Dollars Go?

# Area F: West Howe Sound

The West Howe Sound area includes Langdale, Port Mellon, Williamson's Landing, Granthams Landing, Soames, Hopkins Landing, and Gambier and Keats Islands. Although this is the most lightly populated area in the SCRD, it has the highest growth rate in the Regional District.

The communities of West Howe Sound stretch along the lower roadway (Marine Drive) from Gibsons, to the ferry terminal, past the ferry terminal towards Port Mellon, and up the ferry bypass route into Upper Gibsons and Area E – Elphinstone. Ferry service to Gambier Island and Keats Island is available at the Langdale ferry terminal.

The area leads all of BC in the number of summer camps due to its proximity to Vancouver (40 minute ferry ride); much of the growth and large housing in the area is due to commuters working in Vancouver, and recent retirees.

Population: 2,407 (2021 Census) Growth rate: 17.8% (2016 Census) Dwellings: 1,111 occupied private dwellings Area: 381 km. sq.





## Where Do Your Tax Dollars Go?

## **District of Sechelt**

The District of Sechelt includes the Village of Sechelt, Selma Park, Davis Bay, Wilson Creek, West Sechelt, East and West Porpoise Bay, Sandy Hook and Tuwanek.

There are several residential areas located throughout the region. In addition to a large shopping and services area and waterfront walkway, the Village of Sechelt is home to several art galleries and restaurants as well as the Provincial court house.



The area includes a Golf Course, a long stretch of seafront walkway beach at Davis Bay, seaplane landings at Porpoise Bay and the Airport at Wilson Creek.

The District of Sechelt is home to several community and marine parks, provincial camping parks, hiking and mountain biking trails and a heritage forest.

Population: 10,847 (2021 Census) Growth rate: 6.2% (2016 Census) Dwellings: 5,128 (occupied private dwellings) Area: 39 km. sq.



## Sechelt Indian Government District

In 1986 the Sechelt Nation became an independent selfgoverning body, a unique third order of the government of Canada.

The Sechelt Indian Government District holds jurisdiction over its lands and exercises the authority to provide services and education for its residents.

Population: 765 (2021 Census) Growth rate: 10% (2016 Census) Dwellings: 335 occupied private dwellings Area: 10.81 km. sq.



### Where Do Your Tax Dollars Go?



## **Town of Gibsons**

A short 10-minute drive from the Langdale ferry terminal, Gibsons was carved out of the hilly forest terrain of the Sunshine Coast. Known across the world as the home of the popular CBC Television series, The Beachcombers, the Town of Gibsons has two main commercial areas: Upper Gibsons which has shopping malls, restaurants, services and a light industrial area, and Lower Gibsons.



The main street in Lower Gibsons is filled with people visiting the bakeries, cafes, and shops, or strolling along the bustling fishing wharf and a seaside walk that link Gibsons Harbour, with its log wharfinger's building and boardwalk over the breakwater to Winegarden Waterfront Park.

Population: 4,758 (2021 Census) Growth rate: 3.3% (2016 Census) Dwellings: 2,282 occupied private dwellings Area: 4.33 km. sq.



# **Distributed Grants**

Each year the Sunshine Coast Regional District distributes grants to sports and recreation, educational, social, environmental, arts, and cultural organizations located throughout the region. Organizations use this money for capital improvement projects, recreation and cultural program funding, insurance and special events to name a few. All organizations who receive this funding are non-profit groups that depend on the dedication of volunteers to operate and manage their organizations.

#### Arts and Culture

Coast Rogue Arts Society	4,000
Deer Crossing - The Art Farm Society: Imagination Network	2,000
FibreWorks Studio and Gallery Society	4,250
Gibsons Landing Heritage Society	1,605
Gibsons Public Art Gallery	2,000
Pender Harbour Music Society	5,000
Roberts Creek Community Association: Slow Sundays in the Creek	1,500
Suncoast Woodcrafters Guild	500
Sunshine Coast Driftwood Players Society	5,000
Sunshine Coast Festival of the Performing Arts	3,000
Sunshine Coast Jazz and Entertainment Society	2,000

#### Social, Educational, and Environmental

5,000
5,000
4,980
10,000
3,130
5,000
4,000
5,000
8,220
4,800
4,940
5,000
4,000
5,000
Sunshine Coast Community Services (RCMP Victim Services)
--
Sunshine Coast Community Solar Association
Sunshine Coast Conservation Association: Sunshine Coast Friends of Forage Fish
Sunshine Coast Hospice Society
syiyaya Reconciliation Project
Youth Outreach

The Sunshine Coast Regional District provides direct financial assistance to local community groups engaged in community and regional economic development initiatives. Below is a list of organizations that received grants in 2022.

Sunshine Coast Regional Economic Development Organization	179,929
Sunshine Coast Tourism	20,000
Pender Harbour and District Chamber of Commerce	
Tourism Sanitation Services (Portables)	2,700
Visitor Information Centre Washrooms	9,500
Visitor Information Booths	10,000
Economic Development	2,500
Gibsons and District Chamber of Commerce	
Visitor Services	5,700
BC Ferries Travel Ambassador Program	2,800
Coast Cultural Alliance	7,500

# **Approved Grants**

Every year, the Sunshine Coast Regional District (SCRD) applies for grants to undertake projects in alignment where possible, with the Board's Strategic Plan, the Integrated Five-Year Service Plan or currently approved projects.

Program Name	Administered by	Project	Approved Funding	Notification Date	Areas Affected
Community Emergency Prepardness Fund	Union of British Columbia Municipalities	Egmont Evacuation Plan	\$25,000	March 9, 2022	Area A
Investing in Canada Infrastructure Program	BC Ministry of Municipal Affairs and Housing	Woodcreek Park Wastewater Treatment Plant System Upgrade	\$769,000	April 4, 2022	Area E
Community Emergency Prepardness Fund	Union of British Columbia Municipalities	Reception Centre Modification	\$24,967	April 20, 2022	Regional
Community Emergency Prepardenss Fund	Union of British Columbia Municipalities	EOC Communication Modernization	\$25,000	June 24, 2022	Regional
Community Emergency Prepardness Fund	Union of British Columbia Municipalities	Regional Heat Repsonse Plan	\$120,000	August 24, 2022	Regional
Community Emergency Prepardness Fund	Union of British Columbia Municipalities	Sunshine Coast Disaster Risk Reduction - Climate Adaptation - Coastal Flood Mapping	\$510,000	September 29, 2022	Regional

## 2022 OPERATING BUDGET



# **Completed Capital Projects**

Service	Asset Description	Cost
Buildings		
Admin Offices Building Maintenance	Reception Centre Modifications	27,578
Halfmoon Bay Fire Protection	Lighting Fixture Upgrade	15,493
Total Buildings		\$ 43,071
Transit Infrastructure		
Public Transit	Cantilever Bus Shelters	33,593
		\$ 33,593
Furniture, Fixtures & Equipment		
General Government	Furniture	5,350
Community Recreation Facilities	Scoreboard	24,388
Community Recreation Facilities	Sound Baffles	58,757
Total Furniture, Fixtures & Equipment		\$ 88,496
Technology Equipment		
General Government	Laptops	8,490
Information Technology	Computers/Monitors	123,523
Information Technology	Office Equipment	79,056
Information Technology	Lead Sealed Acid Batteries	7,244
Sunshine Coast Emergency Planning	Laptops/Monitors	10,360
Total Technology Equipment		\$ 228,673
Machinery & Equipment		
`	Electric Vehicle Charging Stations	30,311
Gibsons & District Fire Protection	Hazardous Materials Response Trailer	28,860
Gibsons & District Fire Protection	Thermal Imaging Camera	7,907
Halfmoon Bay Fire Protection	Self-Contained Breathing Apparatus	56,977
Regional Water Services	Leak Correlator Tool	36,184
Community Recreation - Facility Operations	Domestic Hot Water Boiler	29,000
Community Recreation - Facility Operations	Chiller Upgrade	106,829
Community Parks - Operations Total Machinery & Equipment	Cab Tractor	\$ 69,158 <b>365,227</b>
Vehicles		,
Bylaw Enforcement	2022 Ford Escape	38,632
Roberts Creek Fire Protection	2022 Ford Fire Rescue Bush Truck	383,921
Halfmoon Bay Fire Protection	2022 Freightliner Pumper Truck	470,948
Total Vehicles		\$ 893,501
Sewer Treatment Infrastructure		
Jolly Roger Waste Water Plant	Headworks replacement	5,082
Secret Cove Waste Water Plant	Headworks replacement	4,678
Roberts Creek Cohousing Treatment Plant	Treatment & Regulatory Enhancements	58,230
Painted Boat Waste Water Plant	Effluent Flow Meter	9,346
Total Sewer Treatment Infrastructure		\$ 77,336
Water Supply Infrastructure		
Regional Water Service	Hot Water Tank	55,128
Regional Water Service	Valves	7,383
Total Water Supply Infrastructure	·	\$ 62,511

Service	Asset Description	Cost
Water Distribution Infrastructure		
North Pender Harbour Water Service	Water Meter Connections	14,127
North Pender Harbour Water Service	Fire Hydrants	9,780
North Pender Harbour Water Service	Water Meter Installations	6,332
North Pender Harbour Water Service	Selma Park Zone 1 Pump Stn: Isolating Valves	53,760
South Pender Harbour Water Service	Water Meter Connections	20,701
South Pender Harbour Water Service	Fire Hydrants	11,809
South Pender Harbour Water Service	Water Meter Installations	6,252
Regional Water Service	Water Meter Connections	217,373
Regional Water Service	Water Meter Installations	134,877
Regional Water Service	Water Mains	749,377
Regional Water Service	Fire Hydrants	121,578
Total Water Distribution Infrastructure		\$ 1,345,967
Landfill Improvements		
Sechelt Landfill	Landfill Remediation	33,318
Sechelt Landfill	Monitoring Wells	46,687
Total Landfill Improvements		80,005
Leasehold Improvements		
Community Recreation - Facility Operations	Parking Lot Lighting	 20,577
Total Leasehold Improvements		\$ 20,577

Total Cost of Tangible Capital Assets Aquired or Completed in 2022

3,238,957

\$





Government Finance Officers Association

## Canadian Award for Financial Reporting

Presented to

**Sunshine Coast Regional District** 

#### **British Columbia**

For its Annual Financial Report for the Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Sunshine Coast Regional District for its annual financial report for the fiscal year ended December 31, 2021.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA for consideration.

# **Five Year Financial Plan**

The five-year plan is required under Section 374 & 375 of the *Local Government Act*, and is to be adopted annually by March 31. The Financial Plan may be amended by bylaw at any time. The SCRD Board must undertake a process of public consultation regarding the Financial Plan before it is adopted. The *Local Government Act* does not specify the format of the public consultation process, and it may be varied at the Board's discretion to suit the local community.

The public consultation process on the SCRD's five-year Financial Plan consisted of a thorough review of the draft plan by the Board in open public meetings held between November and March. The SCRD Board adopted its 2023-2027 Financial Plan *Bylaw 740* on March 23, 2023.

The schedule below is prepared on the basis required by legislation and is not consistent with the basis required in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for local government, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada to report the actual results. For the current reporting year, a reconciliation of the information presented in the original financial plan and the actual information reported, is provided in the notes to the financial statements.

	2023	2024	2025	2026	2027
Revenues					
Grants in Lieu of Taxes	97,000	97,000	97,000	97,000	97,000
Tax Requisitions	29,334,776	30,508,011	30,987,303	31,513,575	31,574,202
Frontage & Parcel Taxes	7,104,694	7,132,294	7,159,894	5,607,426	5,517,951
Government Transfers	12,874,825	3,334,123	3,434,428	3,434,428	3,434,428
User Fees & Service Charges	17,622,327	17,714,900	17,754,321	17,774,367	17,801,310
Member Municipality Debt	1,392,768	1,371,740	993,201	618,648	613,160
Investment Income	747,313	805,614	881,172	347,320	158,518
Developer Contributions	6,811	-	-	-	-
Other Revenue	1,044,152	624,421	625,874	644,946	628,049
Expenses	70,224,666	61,588,103	61,933,193	60,037,710	59,824,618
• Administration	6,154,445	6,154,445	6,154,445	6,154,445	6,154,445
Internal Recoveries	(8,320,677)	(8,505,586)	(8,693,647)	(8,760,607)	(8,718,492)
Wages and Benefits	26,591,031	27,287,448	27,826,965	28,394,629	28,949,587
Operating	27,522,068	21,253,798	20,740,639	20,697,672	20,419,614
Debt Charges Member Municipalities	1,392,768	1,371,740	993,201	618,648	613,160
Debt Charges - Interest	1,616,610	2,012,363	2,092,104	1,103,525	905,488
Amortization of Tangible Capital Assets	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
	59,778,686	54,396,649	53,936,148	53,030,753	53,146,243
Operating Surplus / (Deficit)	10,445,980	7,191,454	7,997,045	7,006,957	6,678,375
Other					
Capital Expenditures	(45,370,040)	(3,779,272)	(3,600,772)	(3,320,372)	(4,179,672)
Landfill Closure & Post Closure Expenditures	(2,500,000)	-	-	-	-
Development of Land Held for Resale	(103,912)	(13,912)	(13,912)	(13,912)	(13,912)
Proceeds from Long Term Debt	19,637,383	733,800	893,515	1,096,100	805,639
Debt Principal Repayment	(2,901,558)	(4,400,199)	(5,170,366)	(4,172,565)	(3,830,257)
Transfer (to)/from Reserves	11,881,004	(3,113,162)	(3,466,510)	(3,882,599)	(2,737,264)
Transfer (to)/from Appropriated Surplus	10,046	(639,550)	(647,050)	(647,050)	(647,050)
Transfer (to)/from Other Funds	2,418,885	98,400	85,609	11,000	1,700
Prior Year Surplus/(Deficit)	59,771	-	-	-	-
Unfunded Amortization	4,822,441	4,822,441	4,822,441	4,822,441	4,822,441
Transfer (to)/from Unfunded Liability	1,600,000	(900,000)	(900,000)	(900,000)	(900,000)
	(10,445,980)	(7,191,454)	(7,997,045)	(7,006,957)	(6,678,375)

# Message from the Chief Financial Officer

It is my pleasure to submit the 2022 Annual Report for the Sunshine Coast Regional District (SCRD). The purpose of this report is to present the corporate accomplishments and financial results for the fiscal year ended December 31, 2022, in accordance with sections 376/377 of the *Local Government Act* and section 167 of the *Community Charter*. This report includes the Final Independent Auditor's Report from MNP LLP, the Financial Statements of the Regional District, and supplementary information for the year ended December 31, 2022.

For the nineteenth consecutive year, the SCRD was awarded the Canadian Award for Financial Reporting (CanFR) for the 2021 Financial Report. This award is presented by the Government Finance Officers Association (GFOA) for achievement of the high standards for Canadian government accounting and financial reporting. The 2022 financial report has been prepared on a similar basis and incorporates suggestions for improvements provided by the GFOA, and is reflective of the open, accountable, and transparent manner in which we operate.

The financial statements of the Sunshine Coast Regional District are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards. The preparation of financial statements involves the use of estimates which have been made using careful judgment. In management's opinion, the financial statements have been properly prepared within the framework of the accounting policies summarized in the financial statements and incorporate, within reasonable limits of materiality, all information available at (audit report date - April 27, 2023). The financial statements are also reviewed and approved by the Board of Directors.

Management maintains systems of internal controls designed to provide reasonable assurance that assets are safeguarded and that reliable financial information is available on a timely basis.



These systems include formal written policies and procedures, careful selection and training of qualified personnel and appropriate delegation of authority and segregation of responsibilities within the organization.

The financial statements have been examined by the Regional District's independent external auditor, MNP LLP, whose report appears on the next page. The external auditor's responsibility is to express their opinion on whether the financial statements, in all material respects, fairly present the Regional District's financial position, results of operations, changes in net financial assets and cash flows in accordance with the Canadian public sector accounting and Canadian generally-accepted auditing standards. Their Independent Auditor's Report outlines the scope of their examination and their opinion.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and internal controls. The external auditor has full and open access to all records of the Regional District and has direct access to the Board where necessary. The purpose of the Annual Report is to provide readers with a clear understanding of the financial information and operations of the Regional District at a point of time (December 31, 2022). The report is divided into three sections:

- Introductory Section: Provides an overview of the Regional District; our role, vision and strategic direction. It includes the nature and scope of the services provided as well as highlights and accomplishments;
- Financial Section: Presents the 2022 financial statements, notes, supplementary schedules, and the independent Auditors' Report for the Regional District;
- **3. Statistical Section:** Presents a variety of statistical and financial information on a five-year comparative basis.

#### **Financial Overview**

## Statement of Financial Position and Statement of Change in Net Financial Assets (Debt)

For 2022, the SCRD realized a slight change to its financial equity with a \$733,287 decrease in net financial assets to \$28.85 million (2021-\$29.58 million). This negative change is the result of increased liabilities such as long-term debt, offset by increased financial assets (cash and equivalents and portfolio investments) stemming from the annual operating surplus. The decrease in cash is the result of timing differences with receiving funds to pay for short term obligations and a shift to longer term portfolio investments from shorter term cash-equivalent investments (less than 90-day terms) for reserve funds.

Regional District long-term debt increased by \$6.04 million to \$16.5 million and member municipalities debt decreased by \$1.71 to \$7.2 million in 2022. The decrease in member municipality debt is offset by a decrease to financial assets (debt recoverable from member municipalities) and has a net zero effect on annual operating surplus and accumulated surplus. 2022 is the first time in over 10 years that the SCRD has seen an increase in debt issuance and its current debt servicing costs (excluding member municipalities) is approximately 6.4% (2021 -4.2%) of total revenue. This indicates a higher use of revenue toward debt payment which is an overall indicator of financial health and ability of the SCRD to respond to emerging issues. The current Financial Plan shows a steady increase of debt issuance with

over \$19.6 million Budgeted for 2023 as capital investment needs for infrastructure such as water sourcing projects, solid waste, and general facility and equipment needs are required. Therefore, it is likely that the debt servicing ratio will increase in the coming years and must be within 15% per the SCRD's Debt Management Policy.

The recent trend toward increases to net financial assets (versus net debt) is a key indicator in assessing the financial well-being of the SCRD as it reflects the ability to meet its current financial commitments and its capacity to finance future activities. Net financial assets decreased slightly this year because of new debt issuance, but the mitigating increases in cash and investments because of surpluses and capital plan funding (reserve contributions) are positive indicators of the SCRD overall financial health.

Non-financial assets which are mainly comprised of tangible capital assets, increased in 2022 by \$10.23 million to \$148.23 million (2021 - \$138.00 million). As stated in the "Notes to the Financial Statements" 1 (m), non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

The capital program was budgeted at \$41.98 million for 2022 (2021-\$34.99 million) with \$15.32 million expended on capital enhancement and replacement. These projects will continue to completion in 2023 and 2024. The expenditures were primarily financed through reserves, grants, debt, and taxation.

#### **Statement of Operations**

The consolidated annual operating surplus (revenues less expenses) was \$9.49 million in 2022 compared to \$8.94 million in 2021. The operating surplus is reflective of net revenues and expense as defined by Public Sector Accounting Standards. It is not a reflection of the Regional District's overall sources and uses of funding.

Items such as debt proceeds and repayments, transfers to and from reserves, and capital expenditures are all excluded from the operating surplus calculation. Conversely, non-cash expenses such as amortization are included. This often result in the operating surplus being misrepresented when reported publicly. In reality, a significant portion of this surplus is capital funding being set aside in reserves for future infrastructure renewal.

The annual operating surplus of \$9.49 million translates to a corresponding increase in accumulated surplus to \$177.08 million. This figure is reflective of the SCRD's financial assets less its liabilities (net financial assets) plus its non-financial assets.

Details related to each of the services can be found in the appending schedules (Schedule 3-12) which provides a summary of revenues, expenses and transfers.

Other items and financial indicators to highlight for 2022 are as follows:

- Decrease in cash and equivalents by \$11.94 million in 2022 is mainly the result of a greater portion of reserve funds being held portfolio investments instead of shorter-term cash equivalent investments. Portfolio investment increased by \$18.23 million in 2022.
- The Provision for Landfill Closure and Post Closure (Note 10) increased by \$826,564 to \$8.85 million in 2022 (2021 - \$8.03 million) and the liability remains unfunded by \$4.39 million (2021 - \$4.57). The SCRD approved an incremental increase to fund shortfall by an additional \$125,000 per year (2019-2022) and has approved an addition \$100,000 per year for 2023 to closure. The Sechelt landfill site is also expected to reach its capacity in mid-2026 which is consistent with prior year's estimate.
- The SCRD's investment in capital for 2022 was \$15.32 million which is three times the rate of depreciation (2022 amortization expense - \$5.01 million). This is the amount of capital invested in new construction and infrastructure renewal for every dollar that existing assets depreciate each year.
- Reserve fund balances increased by \$2.01 million (Schedule 14) from \$38.03 million in 2021 to \$40.54 million in 2022. The increase was a result of budgeted contributions to fund future capital projects or expenses which are in line with the Financial Sustainability Policy and Corporate Asset Management Plan as well as transfers to operating/capital reserves from 2022 surpluses and earnings from the investment

of reserve funds. Transfers to reserves totaled \$9.24 million in 2022 and were offset by \$6.73 million in transfers from reserves budgeted to fund operating and capital projects in 2022.

 Schedule (15) is to comply with the Provincial Governments requirements related to the COVID-19 Safe Restart Grant provided to local governments. An annual report will be provided annually until the grant funds are fully spent.

#### **The Financial Planning Process**

The *Local Government Act* Sections 374 and 375 require Regional Districts to complete a five-year Financial Plan and institute a public participation process to explain the plan. The Financial Plan in the form of a bylaw must be adopted by March 31 of each year. The SCRD Board adopted its 2023-2027 Financial Plan Bylaw on March 23,2023. A summary can be found within the "Five Year Financial Plan" section of the Annual Report or details of the Plan can be found at www.scrd.ca/Budget.

The 2023 Budget focused on completing multi year projects and funding core services such as the provision of water, solid waste services, and public transit. There was also a commitment to increase capital renewal to several services such as Community Parks, Fire Departments and the Community Recreation Facilities. These again resulted in a very ambitious work-plan with 60 new projects and the remainder carried forward from prior years.

Twenty projects were deemed mandatory for infrastructure and equipment that could fail, causing significant issues to service delivery in the Region or health and safety reasons to meet regulatory standards. These include:

- Over \$4.7 million dollars for the Regional Water Service which will include the replacement of the ultraviolet treatment system at Chapman Water Treatment Plant.
- Over \$5 million dollars of investment in recreation facilities which will include a roof replacement for the Gibsons and Area Community Centre.
- As with governments across the Province, the SCRD is also experiencing increased cost in operations and maintenance for all the services it provides.

To ensure the successful completion and ongoing supervision of these projects, the SCRD will be adding 7 full time equivalent positions for 2023.

This resulted in:

- A total budget for 2023 is \$103 million, with \$58 million for operating and \$45 million capital.
- The capital plan includes over \$26 million for Water and Wastewater, \$13.8 million for Recreation and Culture and \$1.9 million for the Fire Departments, with over \$8.6 million projects being funded through government grants.
- Overall property tax increased by 11.7% over 2022.
- Rural area refuse collection rates (curbside waste pickup) increased 5% over 2022.
- Combined user rates and parcel taxes for the Regional water system increased by \$211, \$251 for the North Pender and \$137 for the South Pender water system.
- The 15 wastewater treatment facilities saw increases ranging from \$17-\$545.
- Parcel taxes stayed almost the same for Community Recreation Facilities and the Pender Harbour Pool \$115 and \$17 respectively.

#### **Financial Outlook**

At the time of this report, the economic outlook for British Columbia and Canada is more optimistic than the start of 2023 as inflation and interest rates were at a 40 year high. Both have appeared to stabilize into Q2 2023, yet, the rumblings of a possible recession are still in the foreground. Real-estate and construction starts are ramping back up after a slow-down in late 2022. Unemployment remains very low in BC and labour shortages are still a factor in many sectors. Population growth is expected to rise in BC, which will put more pressure on housing, services, and infrastructure needs. Recognizing these pressures, the Province provided a significant infrastructure grant to local governments that was funded with the 2022 surplus. The Provincial Budget shows significant deficits planned for the next three years, which may impede GDP and investment into the economy. How all of the above factor into economic growth remains to be seen for 2023. Many economists believe being cautiously optimistic with policy and spending may be the best approach.

Here are a few economic indicators to consider:

• Unemployment rates in BC were 4.5% (March 2023), lower than the national rate of 5.0%.

- The Vancouver Consumer Price Indices (CPI), 12-month average percent change is up 6.9% over 2022, with the Canadian average up 6.6% (Source: BC Stats – March 2023).
- As of April 28, 2023, the Municipal Finance Authority of BC's interest rates range from 5.07% for short-term financing to 3.83% for 10 year term (2022-1.05% to 3.36%). The SCRD's 2023 Financial Plan includes \$19.6 million of debt funding for new capital.
- Interest earned on cash and investments range from 1.50% for short term placements up to 5.05% for longer term deposits.
- Overall property assessments in the region increased by 11% over 2022 with less than 1% related to growth.

#### Conclusion

The Sunshine Coast Regional District continues to strive for excellence in financial management and reporting as demonstrated by receiving the Canadian Award for Financial Reporting for the 19th consecutive year.

I would like to thank members of the Board and staff for their efforts in making 2022 a successful year in moving forward the many initiatives on behalf of the community. I would also like to acknowledge the tremendous team effort not only to produce this report, but that is evident throughout the year.

Respectfully,

Tina Perreault, C.P.A., C.M.A. General Manager Corporate Service and Chief Financial Officer April 28, 2023

# Management's Responsibility for Financial Reporting

To the Members of the Board of the Sunshine Coast Regional District:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Sunshine Coast Regional District's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them.

Dean McKinley Chief Administrative Officer

April 28, 2023

Tina Perreault, C.P.A., C.M.A. General Manager Corporate Service and Chief Financial Officer



To the Board of Directors of the Sunshine Coast Regional District:

#### Opinion

We have audited the financial statements of the Sunshine Coast Regional District (the "Regional District"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2022, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Supplementary Information

The supplementary information contained in the Schedules to the financial statements have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on the Schedules because our examination did not extend to the detailed information therein.

#### **Other Information**

Management is responsible for the other information, consisting of an annual report, which is expected to be made avialable to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

MNPLLP

Chartered Professional Accountants

April 27, 2023

**Statement Of Financial Position** 

December 31, 2022 and 2021

	2022	2021
Financial Assets		
Cash and equivalents	\$ 13,092,032	\$ 25,034,606
Portfolio investments (Note 3)	49,368,782	31,143,435
Accounts receivable (Note 4)	3,722,924	2,308,387
Debt recoverable from member municipalities (Note 11)	7,222,339	8,929,740
Restricted cash: MFA debt reserve fund (Note 13)	476,384	484,219
Total Financial Assets	73,882,461	67,900,387
Liabilities		
Accounts payable and accrued liabilities (Note 5)	7,240,265	5,713,556
Employee future benefits (Note 18)	131,614	71,700
Deferred revenue:		
Development cost charges (Note 6)	2,567,121	2,634,234
Future parks acquisition (Note 7)	907,914	839,093
Other (Note 8)	1,584,801	1,617,612
Provision for landfill closure and post-closure (Note 10)	8,852,093	8,025,529
Debt (Note 11)	23,750,990	19,417,713
Total Liabilities	45,034,798	38,319,437
Net Financial Assets	28,847,663	29,580,950
Non-Financial Assets		
Inventory and prepaids	890,938	882,078
Land held for resale (Note 14)	1,888,735	1,855,964
Tangible capital assets (Note 12)	145,451,162	135,268,595
Total Non-Financial Assets	148,230,835	138,006,637
Accumulated Surplus (Note 16)	\$177,078,498	\$167,587,587

Contingent liabilities (Note 19)

Tina Perreault Chief Financial Officer

Lustee

Leonard Lee Chair

Statement Of Operations

	Fiscal Plan 2022 (Note 22)	Actual 2022	Actual 2021
Revenue	¢ 07.000	¢ 404 742	¢ 00.054
Grants in lieu of taxes	\$ 97,000	-	\$ 98,254
Tax requisitions	26,262,456	26,262,457	24,449,190
Frontage and parcel taxes	6,374,560		5,914,944
Government transfers (Note 15)	5,777,077		4,227,696
User fees and service charges	15,728,234		14,532,891
Member municipality debt	1,734,207		1,781,711
Investment income	735,513		930,404
Contributed tangible capital assets and DCC recognized	544,500		240,555
Other revenue	1,065,303	2,019,764	1,694,362
Total Revenue	58,318,850	58,854,616	53,870,007
Expenses (Note 21)			
General government	3,771,256		1,826,782
Protective services	4,692,922		3,376,128
Transportation services	6,648,053		5,863,292
Environmental services	7,562,234		7,378,608
Public health services	384,904	331,734	336,377
Planning and development services	3,159,386	2,753,150	2,337,949
Recreation and cultural services	13,717,117	12,984,246	12,091,045
Water utilities	12,315,387	10,188,901	9,454,307
Sewer utilities	677,119	624,321	513,792
Debt charges member municipalities	1,734,207	1,734,195	1,781,711
Unfunded post-employment benefits	-	21,473	(27,713)
Total Expenses	54,662,585	49,363,705	44,932,278
Annual Operating Surplus	3,656,265	9,490,911	8,937,729
Accumulated Surplus, beginning of year	167,587,587	167,587,587	158,649,858
Accumulated Surplus, end of year	\$171,243,852	\$177,078,498	\$167,587,587

# Sunshine Coast Regional District Statement Of Changes In Net Financial Assets

	Fiscal Plan 2022 (Note 22)	Actual 2022	Actual 2021
Annual operating surplus	\$ 3,656,265	\$ 9,490,911	\$ 8,937,729
Acquisition of tangible capital assets	(41,977,804)	(15,319,935)	(6,059,558)
Amortization of tangible capital assets	4,822,441	5,012,359	5,105,188
Loss on disposal of tangible capital assets	-	119,535	210,903
Proceeds from sale of tangible capital assets	-	5,474	-
Write-off of tangible capital assets	-	-	608,037
Change in inventory and prepaids	-	(8,860)	(35,139)
Development of land held for resale	-	(32,771)	(16,567)
	(33,499,098)	(733,287)	8,750,593
Net financial assets, beginning of year	29,580,950	29,580,950	20,830,357
Net financial assets, end of year	\$ (3,918,148)	\$ 28,847,663	\$ 29,580,950

Statement Of Cash Flows

	2022	2021
Operating Transactions:		
Annual operating surplus	\$ 9,490,911 \$	8,937,729
Items not involving cash included in annual surplus:		
Amortization of tangible capital assets	5,012,359	5,105,188
Loss on disposal of tangible capital assets	119,535	210,903
Write-off of tangible capital assets	-	608,037
Actuarial adjustment of long-term debt	(677,509)	(618,820)
DCC revenue recognized	(537,689)	-
Contributed tangible capital assets	(1,046,587)	(240,555)
Change in employee future benefit liability	59,914	(78,500)
Provision for landfill closure and post-closure costs	826,564	752,899
Change in financial assets and liabilities involving cash:		
(Increase) Decrease in accounts receivable	(1,414,537)	(165,779
Increase (decrease) in accounts payable and accrued liabilities	1,526,709	1,639,703
Increase (decrease) in other deferred revenue	(32,811)	1,036,358
Increase in inventory and prepaids	(8,860)	(35,139)
Net Change in Cash from Operating Transactions	13,317,999	17,152,024
Investing Transaction:		
Net increase in portfolio investments	(18,225,347)	(2,407,357)
Financing Transactions:		
Debt proceeds	8,514,586	138,630
Repayment of debt	(1,796,399)	(1,559,872)
(Increase) Decrease in restricted cash: MFA debt reserve fund	7,835	(8,098)
Collection of DCC and parkland aquisition (deferred revenue)	539,397	412,816
Net Change in Cash from Financing Transactions	7,265,419	(1,016,524)
Capital Transactions:		
Cash used to acquire tangible capital assets	(14,273,348)	(5,819,003
Proceeds from sale of tangible capital assets	5,474	-
Development of land held for resale	(32,771)	(16,567)
Net Change in Cash from Capital Transactions	(14,300,645)	(5,835,570)
Net increase (decrease) in cash and cash equivalents	(11,942,574)	7,892,573
Cash and equivalents, beginning of year	25,034,606	17,142,033
Cash and equivalents, end of year	\$ 13,092,032 \$	25,034,606

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 1. Significant Accounting Policies

The preparation of the Financial Statements is the responsibility of the management of the Sunshine Coast Regional District. The accounting policies used within these statements conform to Canadian Public Sector Accounting Standards ("PSAS"). They have been prepared in accordance with current recommendations issued by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

#### (a) Reporting entity and consolidation:

The Financial Statements combine the activities of the various funds of the reporting entity - Sunshine Coast Regional District (the "Regional District"). Interfund transactions and fund balances have been eliminated for reporting purposes. There are no other organizations under the control of the Regional District Board that meet the criteria for inclusion and consolidation in these statements.

#### (b) Fiscal plan:

The fiscal plan is part of the statutory five-year financial plan adopted by the Regional District Board and reflects the anticipated revenues and expenditures for a given year. The fiscal plan is prepared on a basis consistent with that used to report the actual results achieved. See Note 22.

#### (c) Government transfers:

Government transfers are recognized as revenue when authorized and eligibility criteria have been met unless, the transfer contains stipulations that create a liability. If the transfer contains stipulations that create a liability, the related revenue is recognized over the period that the liability is extinguished. See Note 15.

#### (d) Revenue recognition:

Sources of revenue are recorded on an accrual basis and recognized in the period in which they are earned. Unearned revenue in the current period is reported on the Statement of Financial Position as deferred revenue.

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. The Regional District requisitions each Municipality and Electoral Area for their portion of each service in which they participate. Taxes are collected on behalf of the Regional District by the Municipalities and the Province (for Electoral Areas) and must be paid to the Regional District by August 1 of each year.

#### (e) Expense recognition:

Operating expenses are recognized on an accrual basis in the period in which they are incurred.

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 1. Significant Accounting Policies (Continued)

#### (f) Use of estimates:

Estimates are required to determine the liability for employee future benefits, the liability for landfill closure and post-closure costs, and the useful lives of tangible capital assets. Actual results could differ from these estimates.

#### (g) Cash and equivalents:

Cash consists of cash on hand, cash in transit, and cash on deposit. Cash equivalents are short-term investments with an original maturity of three months or less, made to obtain a return on a temporary basis, and are carried at cost.

#### (h) Portfolio investments:

Investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments, by which market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities, including money market investments, which are carried at cost, but written down when there has been a permanent decline in value.

#### (i) Deferred revenues:

Deferred revenues are those which are received in advance of the expenses to which they are associated and those which are received in advance of the service being provided. They will be recognized as revenue in future years when they can be matched against expenses for the related service or capital projects.

#### (j) Hillside Development Project land costs:

The cost of Hillside Development Project Land Held for Resale (Note 14) is comprised of acquisition costs and development costs, including interest on borrowing and other direct costs. The cost of land sold, excluding development costs, is prorated to each parcel of land on an acreage basis. Development costs are allocated as incurred evenly across remaining saleable parcels of land as they are incurred. Undeveloped land and water space leases owned by the Regional District are recorded at historical cost.

#### (k) Service severance pay:

Service severance pay to full-time employees hired prior to 1994 with over 20 years of continuous municipal service in British Columbia is payable upon retirement from their employment with the Regional District. The liability for such payments has been accrued and included in employee future benefits liability as set out in (Note 18).

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 1. Significant Accounting Policies (Continued)

#### (I) Trusts under administration:

Public Sector Accounting Standards require that trusts administered by a government should be excluded from the government reporting entity. The Regional District administers a cemetery perpetual care fund which meets the definition of a trust under the *Cremation, Interment and Funeral Services Act* (Note 9). The Regional District does not have any other accounts that meet the definition of a trust.

#### (m) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### (n) Inventory:

Inventories are valued at the lower of cost and net realizable value and are classified as non-financial assets.

#### (o) Tangible capital assets:

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization and classified based on their functional use. Cost includes the capital expenditures, excluding interest, directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair market value at the time of the donation, with the corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is put into service. Amortization is unfunded.

#### Estimated useful lives of tangible capital assets are as follows:

Land Improvements	15 to 50 years
Buildings	10 to 50 years
Furniture, Fixtures & Equipment	4 to 40 years
Technology Equipment	4 to 5 years
Machinery & Equipment	4 to 20 years
Vehicles	6 to 15 years
Sewer Treatment Infrastructure	20 to 50 years
Water Supply Infrastructure	5 to 100 years
Water Distribution Infrastructure	20 to 100 years
Leasehold Improvements	10 to 40 years
Work in Progress	not amortized until the assets are available for use

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 1. Significant Accounting Policies (Continued)

#### (p) Liability for Contaminated Sites:

The Regional District recognizes a liability for the costs to remediate a contaminated site when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made. There were no such sites that had contamination in excess of environmental standards as at December 31, 2022.

#### (q) Recent Accounting Pronouncements

PS 3280 Asset Retirement Obligations, issued August 2018, establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective for the Regional District as of January 1, 2023. A liability will be recognized when, as at the financial reporting date:

- a. There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b. The past transaction or event giving rise to the liability has occurred;
- c. It is expected that future economic benefits will be given up; and
- d. A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

Management is in the process of assessing the impact of adopting this standard on the Regional District's financial results.

#### 2. Related Party Transactions:

The Sunshine Coast Regional Hospital District is related to the Sunshine Coast Regional District since the same individuals are members of the Board of Directors of both organizations. As legislated by the Hospital District Act, the officers and employees of the Sunshine Coast Regional District are the corresponding officers and employees of the Hospital District. Each of the Regional District and the Hospital District are separate legal entities as defined by separate Letters Patent and authorized by separate legislation. During the year the Hospital District purchased, at cost, \$39,334 (2021 - \$34,215) of administrative support services from the Sunshine Coast Regional District. These transactions are recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Notes To The Financial Statements For the Years Ended December 31, 2022 and 2021

#### 3. Portfolio Investments:

	2022	2021
Municipal Finance Authority <sup>1</sup>	\$ 9,359,029	\$ 14,827,257
Raymond James <sup>2</sup>	13,985,516	-
Blue Shore Financial <sup>3</sup>	6,441,260	4,312,721
Sunshine Coast Credit Union <sup>4</sup>	1,006,193	10,003,457
Canaccord Genuity <sup>5</sup>	11,491,093	2,000,000
Canadian Western Bank <sup>6</sup>	3,085,691	-
Bank of Montreal 7	4,000,000	-

**\$ 49,368,782 \$** 31,143,435

<sup>1</sup> Municipal Finance Authority investments are pooled investment funds by which municipalities in B.C. can access high-quality investments, while maintaining a high degree of security and liquidity. Interest rates are variable. The average yield in 2022 was -3.09% (2021 - (-0.90%)). These investments are for restricted funds, including reserves and development cost charges.

<sup>2</sup> Investments with Raymond James consist of money market securities at interest rates ranging from 2.00% to 5.00% to maturity in 2024, recorded at cost.

<sup>3</sup> Investments with Blue Shore Financial consist of money market securities at interest rates of 5.00% to maturity in 2023, recorded at cost.

<sup>4</sup> Investments with Sunshine Coast Credit Union consist of money market securities at interest rates of 5.35% to maturity in 2024, recorded at cost.

<sup>5</sup> Investments with Cannaccord Genuity consist of money market securities at interest rates ranging from 2.60% to 5.00% to maturity in 2023, recorded at cost.

<sup>6</sup> Investments with Canadian Western Bank consist of money market securities at interest rates of 2.25% to maturity in 2023, recorded at cost.

<sup>7</sup> Investments with Bank of Montreal consist of money market securities at interest rates of 4.27% to maturity in 2023, recorded at cost.

#### 4. Accounts Receivable:

	2022	2021
Trade accounts receivable	\$ 2,026,641	\$ 1,450,499
Taxes receivable	933,824	678,024
Interest receivable	731,701	134,848
Other accounts receivable	30,758	45,016
	\$ 3,722,924	\$ 2,308,387

#### **Notes To The Financial Statements**

For the Years Ended December 31, 2022 and 2021

#### 5. Accounts Payable and Accrued Liabilities:

	2022		2021
Trade accounts payable	\$ 3,262,09	5\$	2,531,743
Holdbacks payable	840,104	1	142,930
Other	484,20	Э	792,204
Accrued trade payables	1,761,48	1	1,454,563
Accrued wages and benefits	840,88	2	741,621
Taxes payable	51,49	4	50,495
	\$ 7,240,26	5\$	5,713,556

#### 6. Development Cost Charges:

Development cost charges represent funds collected from developers for the sole purpose of funding the capital cost of providing, altering or expanding water facilities in order to serve directly or indirectly, the development for which the charges are imposed. The development cost charges are restricted for the purpose of capital improvements to the water system and will be recognized as revenue in future periods when qualifying capital projects are undertaken.

	De	ecember 31, 2021	Restricted Inflows	F	Revenue Recognized	De	ecember 31, 2022
Development Cost Charges	\$	2,634,234	\$ 470,576	\$	(537,689)	\$	2,567,121

#### 7. Future Parks Acquisition:

Under Section 510 of the Local Government Act, developers are required to provide parkland or pay an amount equivalent to the market value of the parkland when subdividing. The payments received are recorded as deferred revenue and the use of these funds is restricted to the acquisition of park lands. The revenue will be recognized in future periods when additional parkland is acquired.

	De	cember 31, 2021	Restricted Inflows	Revenue ecognized	Dee	cember 31, 2022
Future Parks Acquisition	\$	839,093	\$ 68,821	\$ -	\$	907,914

#### Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 8. Deferred Revenue - Other:

The Halfmoon Bay Community Association is restricted based on the provisions of a Memorandum of Understanding. The Other amounts have been designated by the Regional District at the time of collection to be used for the provision of a specific service or capital project in future periods.

	De	ecember 31, 2021	Restricted Inflows	F	Revenue Recognized	De	ecember 31, 2022
Halfmoon Bay Community Association	\$	372,592	\$ 14,828	\$	-	\$	387,420
Grant Funding		910,456	-		(83,871)		826,585
Other		334,564	784,940		(748,708)		370,796
	\$	1,617,612	\$ 799,768	\$	(832,579)	\$	1,584,801

#### 9. Cemetery Care Fund

The Regional District operates the Seaview Cemetery and maintains a cemetery perpetual care fund in accordance with the Cremation, Interment and Funeral Services Act. The trust fund assets and liabilities are not included in the financial statements. At December 31, 2022, the balance of funds held in trust was \$240,324 (2021 - \$230,936). Contributions to the fund during the year totalled \$9,388 (2021 - \$15,836) and NIL (2021 - NIL) was withdrawn.

#### 10. Provision for Landfill Future Closure and Post-Closure Care Costs:

The Regional District is responsible for the closure and post-closure care costs at the Sechelt and Pender Harbour landfill sites. The total estimated liability for these costs as of December 31, 2022 is \$8,852,093 (2021 - \$8,025,529) which represents the recognized portion of the estimated total future costs.

The reported liability is based on estimates and assumptions with respect to events extending over the remaining life and post-closure period for each site. The liability and annual expense is calculated based on the ratio of usage to total capacity and the discounted estimated future cash flows associated with closure and post-closure activities. Post closure care costs are expected to continue for 30 years following the year of closure at both the Pender Harbour and Sechelt Landfill sites as per Ministry of Environment Criteria issued in 2016.

The Sechelt landfill site is expected to reach its capacity in mid-2026. The remaining liability to be recognized for the Sechelt landfill site is estimated to be \$730,576 (2021 - \$681,022) based on the remaining capacity of 70,700 cubic meters, which is 8.04% (2021 - 8.27%) of the total capacity.

The Pender Harbour landfill site reached its capacity and was converted to a transfer station in 2015. There is no remaining liability to be recognized for this site.

The Regional District has set aside funding for future landfill closure and post-closure care costs. The balance of this funding as at December 31, 2022 is \$4,465,048 (2021 - \$3,460,514) resulting in a current funding shortfall of \$4,387,045 (2021 - \$4,565,015). A phased closure of the Sechelt Landfill is expected to occur in 2023 at an estimated cost of \$3,017,340.

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 11. Debt:

			Interest		
Loan Authorization Bylaw	Purpose	Maturing	Rate	2022	2021
MFA Loan Debt					
584	Parks Master Plan	2022	2.25 %	-	105,629
550	Comm. Recreation Facilities	2025	4.77 %	3,462,642	4,550,282
544	Water Treatment Plant	2025	0.91 %	639,585	840,483
557	Field Rd. Admin Building	2026	4.88 %	788,461	966,995
550	Comm. Recreation Facilities	2026	4.88 %	543,590	666,676
556	Fleet Maint. Bldg. Expansion	2026	4.88 %	108,707	133,322
547	Egmont VFD	2026	4.88 %	26,709	32,757
594	Pender Harbour Pool	2029	2.25 %	382,082	428,596
676	S. Pender Water Treatment	2034	3.00 %	895,813	953,138
617	N. Pender Water Initiatives	2035	3.00 %	260,000	280,000
619	S. Pender Water Initiatives	2035	3.00 %	390,000	420,000
707	Square Bay Waste Wtr. Plant	2039	2.66 %	247,792	258,847
725	Church Road Well Field	Temporary	4.77 %	6,198,333	-
Various	Debt issued for member municipalities	2025 to 2038	2.25% to 4.85%	7,222,339	8,929,740
				21,166,053	18,566,465
Liability Under Agreement					
MFA	Equipment Financing Loans		4.77 %	985,059	561,448
MFA	Septic Field Replacements		4.77 %	13,000	19,800
MFA	Vaucroft Dock Capital Works		4.77 %	180,000	270,000
MFA	Sechelt Landfill Remediation		4.77 %	1,406,878	-
			9	<b>23,750,990</b>	\$ 19,417,713

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 11. Debt: (Continued)

Future principal repayments on existing debt:

2023	\$ 3,696,828
2024	3,922,603
2025	3,534,551
2026	1,757,770
2027	1,132,413
Thereafter	9,706,825
	\$ 23,750,990

#### Interest paid on debt:

During the year, gross interest paid or payable on debt was \$1,821,990 (2021 - \$1,735,152). Of this, \$437,078 (2021 - \$491,908) was recovered from member municipalities and \$1,384,912 (2021 - \$1,243,244) was charged to Regional District operations.

#### Approved debt:

The Regional District has the following authorized, but un-issued debt as at December 31, 2022. The bylaws expire five years from the date of adoption.

#### Bylaw No. 725 - Church Road Well Field Project

#### \$2,801,667

\$7,250,000

Bylaw No. 725 authorizing borrowing of up to \$9,000,000 for the design and construction of the Church Road Well Field Project was adopted by the Board on July 23, 2020. The maximum term for which borrowing can be issued under this Bylaw is 30 years.

Bylaw No. 734 was adopted on January 27, 2022 authorizing temporary borrowing of up to \$9,000,000 for the purposes set out in Loan Authorization Bylaw No. 725. Temporary borrowing is used to fund consturction activity in advance of long-term security issuance. As of December 31, 2022, \$6,198,333 of temporary borrowing had been advanced leaving \$2,801,667 of authorized un-issued debt.

On January 26, 2023, the Board adopted Security Issuing Bylaw No. 739 to proceed with long-term borrowing of \$9,000,000 for a term of 30 years with funds advanced in Spring 2023. All temporary borrowing previously advanced must be repaid upon issue of the long-term debt.

#### Bylaw No. 730 - Water Meter Installations Project

Bylaw No. 730 authorizing borrowing of up to \$7,250,000 for the installation of water meters was adopted by the Board on July 8, 2021. The maximum term for which borrowing can be issued under this Bylaw is 15 years. There has been no debt issued under this Bylaw as of December 31, 2022.

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 12. Tangible Capital Assets:

During the year, tangible capital assets contributed to the Regional District, totalled \$1,046,587 (2021 - \$240,555) consisting of Water Distribution Infrastructure (\$882,594), Land (\$130,400) and Leasehold Improvements (\$33,593). Revenue was recognized and the assets capitalized at their fair market value at the time of receipt.

	Land	Land Improvements	Buildings	Furniture, Fixtures & Equipment	Technology Equipment	Machinery & Equipment
Cost, beginning of year	\$22,247,569	\$ 1,619,070	\$33,833,333	\$3,054,134	\$3,665,889	\$9,262,813
Additions	130,400	-	43,071	88,496	228,673	365,227
Disposals	-	-	(17,906)	(539)	-	(10,301)
Cost, end of year	22,377,969	1,619,070	33,858,498	3,142,091	3,894,562	9,617,739
Accumulated amortization, beginning of year	-	1,130,070	12,379,996	2,283,230	3,231,440	4,950,743
Amortization	-	41,109	873,784	181,670	233,889	649,653
Disposals	-	-	(17,905)	(539)	-	(7,776)
Accumulated amortization, end of year	-	1,171,179	13,235,875	2,464,361	3,465,329	5,592,620
Net carrying amount, end of year	\$22,377,969	\$ 447,891	\$20,622,623	\$ 677,730	\$ 429,233	\$4,025,119

### Sunshine Coast Regional District Notes To The Financial Statements

Vehicles	Sewer Treatment Infrastructure	Water Supply Infrastructure	Water Distribution Infrastructure	Leasehold Improvements	Work in Progress	2022	2021
\$7,146,122	\$3,664,151	\$26,936,254	\$78,391,126	\$12,962,369	\$ 3,918,259	\$206,701,089	\$202,498,538
893,501	77,336	116,271	1,292,207	134,175	12,283,129	15,652,486	6,428,250
(35,931)	-	-	-	(95,825)	(450,468)	(610,970)	(2,225,699)
8,003,692	3,741,487	27,052,525	79,683,333	13,000,719	15,750,920	221,742,605	206,701,089
4,849,079	912,832	12,459,426	23,457,741	5,777,937	-	71,432,494	67,365,373
314,295	101,360	786,590	1,319,557	510,452	-	5,012,359	5,105,188
(33,931)	-	-	-	(93,259)	-	(153,410)	(1,038,067)
5,129,443	1,014,192	13,246,016	24,777,298	6,195,130	_	76,291,443	71,432,494
\$2,874,249	\$2,727,295	\$13,806,509	\$54,906,035	\$ 6,805,589	\$15,750,920	\$145,451,162	\$135,268,595

Notes To The Financial Statements For the Years Ended December 31, 2022 and 2021

#### 13. Debt Reserve Fund:

The Municipal Finance Authority (MFA) provides long term capital financing for Regional Districts and their Member Municipalities. As protection against loan default, the MFA is required to establish a debt reserve fund into which Regional Districts and Member Municipalities contribute amounts set out in each respective loan agreement. Cash deposits (including investment earnings) are an obligation of the MFA to the Regional District. Demand notes are contingent on the MFA calling the outstanding notes in the event of a loan default. Cash deposits of Member Municipalities are not recorded in these financial statements.

	2022	2021
Cash Deposits:		
Restricted cash: MFA debt reserve fund	\$ 476,384	\$ 484,219
Cash deposits - Member Municipalities	208,668	323,087
Demand Notes:		
Demand notes - Regional District	871,145	919,022
Demand notes - Member Municipalities	\$ 570,674	\$ 799,772

#### 14. Land Held for Resale:

Included in the Reserve Fund portion of Accumulated Surplus (Note 16) is a balance of of \$1,006,874 (2021 - \$963,975) which represents the surplus of funding for the development of the Hillside Industrial Park. This surplus consists of the net proceeds from the sale of lots in the Hillside Development Park and operating surpluses, net of any development costs incurred. In 2022 and 2021, the Regional District did not sell any of the Hillside lots.

#### The assets of the Hillside Development Project are as follows:

	2022	2021
Land held for resale	\$ 1,888,735	\$ 1,855,964
Protected lands-not for sale <sup>1</sup>	1,109,877	1,109,877
	\$ 2,998,612	\$ 2,965,841

<sup>1</sup> Includes demonstration forest, interpretation area, parklands and protected habitat areas. These assets are included as tangible capital assets (Note 12).

#### Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 15. Government Transfers:

	2022	2022	2021
	Fiscal Plan	Actual	Actual
Operating transfers			
Federal	\$ -	\$ 2,193	\$ 9,328
Provincial	2,125,324	2,526,261	2,696,833
Other	139,184	-	36,532
	2,264,508	2,528,454	2,742,693
Capital transfers			
Federal	647,050	695,085	1,359,907
Provincial	2,865,519	153,874	125,096
	3,512,569	848,959	1,485,003
	\$ 5,777,077	\$ 3,377,413	\$ 4,227,696
6. Accumulated Surplus:			
		2022	2021
Fund Balances:			
Current Fund <sup>1</sup>	\$	(3,966,871) \$	(3,893,193)
Capital Fund <sup>2</sup>		8,328,779	5,452,097
Reserve funds		40,538,022	38,025,800
Debt reserve funds		476,384	484,219
Financial Equity		45,376,314	40,068,923

Accumulated Surplus, end of year \$177,078,498 \$167,587,587

<sup>1</sup> Current fund includes future liabilities such as employee future benefits (Note 18) and unfunded post-closure landfill liabilities (Note 10) contributing to the negative position.

<sup>2</sup> Includes \$8,619,688 (2021 - \$7,915,914) advanced from the Gas Tax Community Works Fund.

Investment in Non-Financial Assets (Note 17)

127,518,664

131,702,184

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 17. Investment in Non-financial Assets:

The investment in Non-financial Assets represents the Regional District's equity in the non-financial assets it holds. The value is calculated as the book value of all non-financial assets minus the outstanding debt associated with purchasing those assets. Member municipality debt is excluded from the calculation.

	2022	2021
Investment in Non-Financial Assets, beginning of year	\$ 127,518,664	\$ 125,291,466
Add:		
Acquisition of tangible capital assets	15,319,935	6,059,558
Change in inventory and prepaids	8,860	35,139
Development of land held for resale	32,771	16,567
Repayment of debt	2,473,908	2,178,692
Accumulated amortization removed on sale of tangible capital assets	153,410	1,038,067
	17,988,884	9,328,023
Deduct:		
Issuance of debt and other obligations to finance capital additions	8,514,586	138,630
Costs of tangible capital assets sold or written off	278,419	1,857,007
Amortization of tangible capital assets	5,012,359	5,105,188
	13,805,364	7,100,825
Investment in Non-financial Assets, end of year	\$ 131,702,184	\$ 127,518,664

#### Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 18. Employee Future Benefits:

#### **Retirement Pay**

Regular employees who were hired on or before January 1, 1994 and retire under the provisions of the Municipal Pension Plan are entitled to two weeks pay for each full year of service over 20 years as a retirement benefit. In all instances, the rate of pay used in the calculation of the retirement benefit shall be the rate of pay applicable on the last day worked. The amount recorded for this benefit is calculated by Management on an annual basis.

The significant assumptions adopted in measuring the Regional District's accrued benefit liability are as follows:

	2022	2021
Discount rates	2.50 %	2.50 %
Expected wage and salary increases	2.50 %	2.50 %

#### 19. Contingent Liabilities:

#### (a) Pension Plan:

The Regional District and its employees contribute to the Municipal Pension Plan, a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2021, the Plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Sunshine Coast Regional District paid \$1,432,963 (2021 - \$1,341,753) for employer contributions while employees contributed \$1,310,032 (2021 - \$1,181,881) to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024 with results available in 2025.

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 19. Contingent Liabilities: (Continued)

#### (a) Pension Plan: (Continued)

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

#### (b) Reciprocal insurance exchange agreement:

The Regional District is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange Agreement, the Regional District is assessed a premium and a specific deductible for its claims, based on population. The obligation of the Regional District with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several, and not joint-and-several. The Regional District irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.

#### (c) Third party claims:

Various lawsuits and claims are pending by and against the Regional District. It is the opinion of management that the amount of settlement from these claims cannot be reasonably estimated, nor can the likelihood of their outcomes be known at this time. The final determination of these claims is not expected to materially affect the financial position of the Regional District. Any ultimate settlements will be recorded in the year the settlement occurs.

Notes To The Financial Statements For the Years Ended December 31, 2022 and 2021

#### 20. Contractual Obligations:

The Regional District has entered into various agreements and contracts for the provision of services that extend beyond the current year. These agreements and contracts are consistent with the financial position and usual operations of the Regional District and do not involve a high degree of speculative risk or include obligations to make expenditures that are abnormal in relation to the financial position and usual operations of the Regional District.

Agreements and contracts for the provision of Environmental Services constitute the majority of these commitments including but not limited to Sechelt Landfill maintenance, Pender Harbour Transfer Station operations, landfill engineering services, curbside garbage and food waste pickup, recycling depot operations, green waste collection, hauling and processing and other diversion materials hauling and processing such as wood waste, metal and drywall.

The value of contracted services included in Environmental Services expenses on the Statement of Operations for 2022 is 4,167,888 (2021 - 4,122,897) which is 54% (2021 - 56%) of total operating expenses for this service line and 58% (2021 - 63%) of the total contracted services operating expense for the Regional District. This level of expenditure is expected to continue for a considerable period into the future.

#### 21. Expense by Object:

	2022 Fiscal Plan	2022 Actual	2021 Actual
Operating Expenses:			
Salaries, wages and benefits	\$24,352,561	\$22,673,021	\$19,698,366
Operating goods and services	22,271,253	18,439,684	16,284,829
Debt charges - interest	1,482,123	1,384,911	1,243,244
Debt charges member municipalities	1,734,207	1,734,195	1,781,711
Amortization of tangible capital assets	4,822,441	5,012,359	5,105,188
Loss on disposal of tangible capital assets	-	119,535	210,903
Write-off of tangible capital assets	-	-	608,037
Total Operating Expenses	\$54,662,585	\$49,363,705	\$44,932,278

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 22. Fiscal Plan:

Fiscal plan amounts included in the financial statements represent the original Sunshine Coast Regional District Financial Plan Bylaw No. 735 adopted by the Regional District Board on February 24, 2022.

Financial Plan Bylaw No. 731 was subsequently amended by the Board on July 28, 2022 and again on December 15, 2022 to reflect amendments authorized by the Board throughout the year. These amendments are not reflected in the fiscal plan amounts presented in these Financial Statements.

The original Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current revenues. The reconciliation between the operating surplus and overall surplus/deficit per the fiscal plan is as follows:

	2022	
	Fiscal Plan	
Budgeted surplus per bylaw:	\$-	
Addback:		
Capital expenditures	41,977,804	
Less:		
Amortization	4,822,441	
Proceeds from debt	21,470,403	
Debt principal repayment	(2,853,132)	
Transfer (to)/from reserves	13,205,347	
Transfer (to)/from appropriated surplus	213,993	
Transfer (to)/from other funds	(312,926)	
Prior year suplus/(deficit)	216,424	
Budgeted transfers (to)/from accumulated surplus	1,558,989	
Budgeted Surplus per PSAS	\$ 3,656,265	
Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 23. Segmented Reporting:

A segment is a distinguishable activity or group of activities for which financial information is separately reported on. For the purpose of preparing these PSAS compliant financial statements, the basis for segment disclosures is the major regional district funding categories. The segments are as follows:

#### **Current Fund Services**

Includes services responsible for the overall direction, monitoring and support to all functions of the Regional District. Additional services provided include Protective Services, Transportation Services, Environmental Services, Public Health Services, Planning and Development Services, and Recreation and Cultural Services.

#### Water Utilities Fund Services

Provide water services to residents in the Electoral Areas and member municipalities throughout the Sunshine Coast, including North Pender Harbour Water Service, South Pender Harbour Water Service and Regional Water Service. Water is also provided for fire protection, industrial use and irrigation purposes.

#### **Sewer Utilities Fund Services**

Provide 15 specific community package treatment plant and septic disposal systems.

Notes To The Financial Statements

For the Years Ended December 31, 2022 and 2021

#### 23. Segmented Reporting: (Continued)

	c	urrent Fund Services	Water Utilities Fund Services	Sewer Utilities Fund Services	Actual 2022
Revenue					
Grants in lieu of taxes	\$	101,713	\$-	\$ - \$	101,713
Tax requisitions		26,262,457	-	-	26,262,457
Frontage and parcel taxes		1,748,715	4,239,464	196,309	6,184,488
Government transfers		3,302,589	51,150	22,674	3,376,413
User fees and service charges		7,658,314	8,014,872	434,007	16,107,193
Member municipality debt		1,734,195	-	-	1,734,195
Investment income		1,230,437	238,202	14,478	1,483,117
Contributed assets and DCC recognized		163,993	1,420,283	-	1,584,276
Other revenue		1,065,474	930,290	24,000	2,019,764
Total Revenue		43,267,887	14,895,261	691,468	58,854,616
Expenses					
Administration		4,327,985	1,143,321	44,811	5,516,117
Wages and benefits		18,525,102	3,914,212	233,707	22,673,021
Operating		17,928,927	2,692,723	227,272	20,848,922
Debt charges - interest		1,187,717	188,675	8,519	1,384,911
Internal recoveries		(7,892,953)	(32,402)	-	(7,925,355
Debt charges member municipalities		1,734,195	-	-	1,734,195
Amortization of tangible capital assets		2,670,025	2,232,321	110,013	5,012,359
Loss on disposal of tangible capital assets		69,483	50,052	-	119,535
Total Expenses		38,550,481	10,188,902	624,322	49,363,705
Annual Operating Surplus	\$	4,717,406	\$ 4,706,359	\$ 67,146 \$	9,490,911

Under the *Local Government Act* [of British Columbia] (the "Act"), all regional district services are separate and distinct, and must be funded as such. The major funding categories which are disclosed as segments above are comprised of numerous individual services. In order to satisfy the requirements of the Act, management tracks revenues, expenditures and fund balances for each service. Financial reporting on each individual service is included in the Regional District's annual report as supplementary schedules, but is not part of these audited financial statements. Readers are cautioned that these supplementary schedules are unaudited.

Photo: Karen Morgenstern

# **Supplementary Financial Statement of Information**

The following schedules have been prepared as supplementary information and are not audited or covered by the Independent Auditor's Report.

## **Sunshine Coast Regional District**

Statement of Current Fund (unaudited) Schedule 1

	2022	2021
General Fund		
General Government Services:		
Administration	\$ -	\$ -
Finance	-	-
General Office Building Maintenance	-	-
Human Resources	-	-
Information Services	-	-
Feasibility Studies	156	-
SCRHD Administration	34,000	27,991
Grants in Aid	19,326	22,575
UBCM	-	-
Protective Services:		
Bylaw Enforcement	-	-
Smoke Control	-	-
Fire Protection:		
Gibsons and District Fire Protection	-	-
Roberts Creek Fire Protection	-	-
Halfmoon Bay Fire Protection	-	-
Egmont Fire Department	-	-
Emergency Telephone - 911	-	-
Sunshine Coast Emergency Planning	-	(44,623)
Animal Control	2,320	2,286
Transportation Services:		
Public Transit	-	-
Maintenance Facility	4,603	-
Regional Street Lighting	6,829	(1,132)
Local Street Lighting	825	3,989
Ports Services	-	-
Environmental Services:		
Regional Solid Waste	-	195,546
Refuse Collection	-	-
Public Health Services:		
Cemetery	-	-
Pender Harbour Health Clinic	-	(90)
Planning and Development Services:		
Regional Planning	-	-
Rural Planning	-	-
Geographic Information Services	-	-
House numbering	-	-
Heritage	-	-
Building Inspection Services	-	-
Economic Development	15,252	9,878
Sub-total Carried Forward (next page)	83,311	216,420

### Sunshine Coast Regional District Statement of Current Fund (unaudited)

Statement of Current Fund (unaudited) Schedule 1 For the Years Ended December 31, 2022 and 2021

	2022	2021
General Fund (Continued)		
Sub-total Brought Forward (previous page)	83,311	216,420
Recreation and Cultural Services:		
Pender Harbour Pool	-	-
School facilities - Joint Use	(23,541)	-
Gibsons and Area Library	-	-
Museum Service	-	-
Halfmoon Bay & Roberts Creek Library Service	2	2
Community Recreation Facilities Service	-	-
Community Parks	-	-
Bicycle and Walking Paths	-	-
Regional Recreation Programs	-	-
Dakota Ridge Recreation Service	-	-
Total General Fund	59,772	216,422
Water Fund		
Regional Water Services	-	-
Sewer Fund		
Local Sewer Plants	-	-
Total Surplus (Deficit)	59,772	216,422
Current Fund		
General Fund Surplus (Deficit)	59,772	216,422
Inventory and prepaids	(890,938)	(882,078)
Other	87,737	87,737
Appropriated surplus	1,056,239	1,120,902
Unfunded Post Employment Future Benefits	107,365	128,838
Unfunded Landfill Closure	(4,387,046)	(4,565,014)
General Current Fund	(3,966,871)	(3,893,193)
Water Fund Surplus	-	-
Sewer Fund Surplus	-	-
Total Current Fund	\$ (3,966,871) \$	6 (3,893,193)

# Sunshine Coast Regional District General Revenue, Water Utility and Sewer Funds

Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 2 For the Years Ended December 31, 2022 and 2021

	General Revenue Fund	Water utilities	Sewer utilities
Revenue			
Grants in lieu of taxes	\$ 101,713	\$ -	\$ -
Tax requisitions	26,262,457	-	-
Frontage and parcel taxes	1,748,715	4,239,464	196,309
Government transfers	3,302,589	52,150	22,674
User fees and service charges	7,658,314	8,014,872	434,007
Member municipality debt	1,734,195	-	-
Investment income	1,230,437	238,202	14,478
Contributed assets and DCC recognized	163,993	1,420,283	-
Other revenue	1,065,474	930,290	24,000
Total Revenue	43,267,887	14,895,261	691,468
Expenses			
Administration	4,327,985	1,143,321	44,811
Wages and benefits	18,503,629	3,914,212	233,707
Operating	17,928,927	2,692,723	227,272
Debt charges - interest	1,187,717	188,675	8,519
Internal recoveries	(7,892,953)	(32,402)	-
Debt charges member municipalities	1,734,195	-	-
Amortization of tangible capital assets	2,670,025	2,232,321	110,013
Loss (gain) on disposal of tangible capital assets	69,483	50,052	-
Write-off of tangible capital assets	-	-	-
Total Expenses	38,529,008	10,188,902	624,322
Annual Operating Surplus (Deficit)	4,738,879	4,706,359	67,146
Add: Proceeds from sale of assets	3,623	1,851	-
Add: Proceeds from debt	2,316,253	6,198,333	-
Less: Debt principle repayment	(2,030,010)	(417,481)	(26,417)
Less: Acquisition of tangible capital assets	(2,185,750)	(13,065,634)	(68,551)
Less: Change in Land held for resale	(32,771)	-	-
Increase (Decrease) in Financial Equity	2,810,224	(2,576,572)	(27,822)
Transfer (to)/from reserves	(2,595,484)	161,651	(78,389)
Transfer (to)/from appropriated surplus	88,776	(42,349)	-
Transfer (to)/from unfunded liability	(177,969)	-	-
Transfer (to)/from unfunded amortization	2,670,025	2,232,321	110,013
Transfer (to)/from unfunded loss on asset	69,483	50,052	-
Transfer (to)/from other funds	(3,011,552)	164,744	(3,802)
Interfund transfers	(10,153)	10,153	-
Surplus (deficit) from prior year	216,422	-	-
Total Surplus (Deficit) for the year	\$ 59,772	\$-	\$-

		A	Pudgot	Actual
	Other	Actual	Budget 2022	Actual 2021
		2022	2022	2021
\$	_	\$ 101,713	\$ 97,000	\$ 98,254
Ψ	_	26,262,457	26,262,456	24,449,190
	_	6,184,488	6,374,560	5,914,944
	_	3,377,413	5,777,077	4,227,696
	_	16,107,193	15,728,234	14,532,891
	_	1,734,195	1,734,207	1,781,711
	_	1,483,117	735,513	930,404
	_	1,584,276	544,500	240,555
	_	2,019,764	1,065,303	1,694,362
_	_	58,854,616	54,191,671	53,870,007
	_	30,034,010	54,131,071	55,070,007
	_	5,516,117	5,518,748	5,360,486
	21,473	22,673,021	24,352,561	19,698,366
	-	20,848,922	24,259,005	18,222,206
	_	1,384,911	1,482,123	1,243,244
	_	(7,925,355)	(7,506,500)	(7,297,863)
	-	1,734,195	1,734,207	1,781,711
	-	5,012,359	4,822,441	5,105,188
	-	119,535	4,022,441	210,903
	_	-	_	608,037
	21,473	49,363,705	54,662,585	44,932,278
—			3,410,357	
	(21,473)	5,474	5,410,557	8,937,729
	-	8,514,586	- 21,470,403	- 138,630
	-	(2,473,908)	(2,853,132)	(2,178,690)
	-	(15,319,935)	(41,977,804)	(6,059,558)
	_	(32,771)	(42,711)	(0,000,000)
	(21,473)	184,357	(15,264,610)	821,544
	(21,473)	(2,512,222)	13,205,347	(7,033,088)
	-	46,427	861,043	(349,073)
	21,473	(156,496)	1,600,000	(128,886)
	21,475	5,012,359	4,822,441	5,105,188
	_	119,535	-,022, <del>44</del> 1	818,940
	-	(2,850,610)	- (959,976)	998,935
	_	(2,000,010)	(939,970) 1,700	-
	_	- 216,422	216,424	- (17,138)
\$	_	\$ 59,772		\$ 216,422
φ	-	φ 33,112	\$ -	φ 210,422

General Revenue Fund Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 3 For the Years Ended December 31, 2022 and 2021

	General government	Protective services	Transportation services
	Schedule 4	Schedule 5	Schedule 6
Revenue			
Grants in lieu of taxes	\$ 101,229	\$-	\$-
Tax requisitions	2,051,462	4,634,803	3,936,747
Frontage and parcel taxes	-	-	-
Government transfers	1,047,167	71,347	2,121,192
User fees and service charges	2,600	37,788	744,643
Member municipality debt	1,734,195	-	-
Investment income	446,063	36,804	32,884
Contributed assets and DCC recognized	-	-	33,593
Other revenue	193,345	87,242	16,934
Total Revenue	5,576,061	4,867,984	6,885,993
Expenses			
Administration	764,621	445,536	636,650
Wages and benefits	5,177,818	1,639,150	3,636,634
Operating	1,648,234	1,451,590	3,966,973
Debt charges - interest	144,332	20,276	25,147
Internal recoveries	(5,583,195)	-	(1,993,503)
Debt charges member municipalities	1,734,195	-	-
Amortization of tangible capital assets	332,565	457,936	182,530
Loss (gain) on disposal of tangible capital assets	68,015	(150)	(132)
Write-down of tangible capital assets	-	-	-
Total Expenses	4,286,585	4,014,338	6,454,299
Annual Operating Surplus (Deficit)	1,289,476	853,646	431,694
Add: Proceeds from sale of assets	-	150	2,698
Add: Proceeds from debt	-	753,055	-
Less: Debt principle repayment	(210,509)	(177,307)	(114,615)
Less: Acquisition of tangible capital assets	(281,462)	(1,213,976)	(40,961)
Less: Change in Land held for resale	-	-	-
Increase (Decrease) in Financial Equity	797,505	215,568	278,816
Transfer (to)/from reserves	(464,850)	(66,023)	(456,288)
Transfer (to)/from appropriated surplus	42,248	(2,650)	-
Transfer (to)/from unfunded liability	-	-	-
Transfer (to)/from unfunded amortization	332,565	457,936	182,530
Transfer (to)/from unfunded loss on asset	68,015	(150)	(132)
Transfer (to)/from other funds	(778,502)	(558,657)	(145)
Interfund transfers	5,935	(1,367)	4,619
Surplus/(deficit) from prior year	50,566	(42,337)	2,857
Total Surplus (Deficit) for the year	\$ 53,482	\$ 2,320	\$ 12,257

	vironmental		Planning and				
		Public health	Planning and	Recreation and cultural			
	services	services	development services	services			
					Actual	Budget	Actual
50	chedule 7	Schedule 8	Schedule 9	Schedule 10	2022	2022	2021
\$	-	\$ -	\$ 482		\$ 101,713		
	3,593,433	280,936	1,599,842	10,165,234	26,262,457	26,262,456	24,449,190
	-	-	-	1,748,715	1,748,715	1,746,592	1,747,286
	-	-	-	62,883	3,302,589	5,696,073	4,153,700
4	4,080,884	65,952	1,081,207	1,645,240	7,658,314	7,642,890	7,098,806
	-	-	-	-	1,734,195	1,734,207	1,781,711
	113,678	3,854	28,622	568,532	1,230,437	650,449	1,318,505
	-	-	-	130,400	163,993	-	-
	524,782	-	209,634	33,537	1,065,474	984,503	1,190,365
	3,312,777	350,742	2,919,787	14,354,543	43,267,887	44,814,170	37,005,523
	702,480	24,434	406,411	1,347,853	4,327,985	4,330,616	4,188,597
	1,267,373	48,596	1,888,746	4,845,312	18,503,629	19,597,440	16,459,227
ę	5,608,542	254,559	746,971	4,252,058	17,928,927	19,675,807	15,679,242
	28,415	-	-	969,547	1,187,717	1,156,537	1,142,178
	-	-	(316,255)	-	(7,892,953)		(7,265,538)
	-	-	-	-	1,734,195	1,734,207	1,781,711
	96,096	4,144	27,278	1,569,476	2,670,025	2,681,972	2,782,432
	1,750	-	-	-	69,483	-	210,903
	-	-	-	-	-	-	13,138
	7,704,656	331,733	2,753,151	12,984,246	38,529,008	41,670,079	34,991,890
	608,121	19,009	166,636	1,370,297	4,738,879	3,144,091	6,845,927
	775	-	-	-	3,623	-	-
	1,563,198	-	-	-	2,316,253	4,643,444	-
	(156, 320)	-	-	(1,371,259)	(2,030,010)	(2,356,085)	(1,746,511)
	(85,838)	-	-	(563,513)	(2,185,750)	(13,879,988)	(3,186,938)
	-	-	(32,771)	-	(32,771)		96,287
	1,929,936	19,009	133,865	(564,475)	2,810,224	(8,491,249)	2,008,765
	(375,017)	(23,063)	(157,817)	(1,052,426)			(4,425,684)
	-	-	(1,854)		88,776	861,043	(349,073)
	(177,969)	-	-	-	(177,969)		(101,173)
	96,096	4,144	27,278	1,569,476	2,670,025	2,681,972	2,782,432
	1,750	-	-	-	69,483	-	224,042
(*	1,650,394)	-	-	(23,854)		(2,141,183)	750,898
`	(19,948)		3,902	(3,294)		. ,	4,945
	195,546	(90)		2	216,422	216,424	(17,138)
\$	-	\$ -		\$ (23,539)			

General Revenue Fund - General Government Services

Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 4

	A	dministration		Finance	eneral Office Building laintenance	F	Human Resources	I	nformation Services
Revenue									
Grants in lieu of taxes	\$	101,229	\$	-	\$ -	\$	-	\$	-
Tax requisitions		1,801,819		-	-		-		-
Government transfers		1,039,167		-	8,000		-		-
User fees and service charges		2,600		-	-		-		-
Member municipality debt		-		-	-		-		-
Investment income		344,461		5,684	84,735		2,851		7,080
Other revenue		50,343		110	-		6,702		-
Total Revenue		3,339,619		5,794	92,735		9,553		7,080
Expenses									
Administration		712,808		-	11,445		-		-
Wages and benefits		1,920,166		1,524,564	296,638		572,809		681,170
Operating		488,833		183,683	230,666		97,537		339,916
Debt charges - interest		-		-	144,142		-		190
Internal recoveries		(906,199)		(1,760,214)	(889,060)		(755,915)		(1,271,807)
Debt charges member municipalities		-			-		-		-
Amortization of tangible capital assets		15,074		67,945	102,435		4,945		142,166
Loss (gain) on disposal of tangible capital assets		-		-	68,015		-		-
Total Expenses		2,230,682		15,978	(35,719)		(80,624)		(108,365)
Annual Operating Surplus (Deficit)		1,108,937		(10,184)	128,454		90,177		115,445
Add: Proceeds from debt		-		-	-		-		-
Less: Debt principle repayment		-		-	(187,593)		-		(22,916)
Less: Acquisition of tangible capital assets		(13,841)	)	-	(57,798)		-		(209,823)
Increase (Decrease) in Financial Equity		1,095,096		(10,184)	(116,937)		90,177		(117,294)
Transfer (to)/from reserves		(181,465)	)	(57,412)	(138,642)		(94,740)		(158,253)
Transfer (to)/from appropriated surplus		(171,050)	)	-	79,778		-		131,440
Transfer (to)/from unfunded liability		21,473		-	-		-		-
Transfer (to)/from unfunded amortization		15,074		67,945	102,435		4,945		142,166
Transfer (to)/from unfunded loss on asset		-		-	68,015		-		-
Transfer (to)/from other funds		(777,447)	)	-	(1,055)		-		-
Interfund transfers		(1,681)		(349)	6,406		(382)		1,941
Surplus/(deficit) from prior year		-		- ` `	-		- ` '		-
Total Surplus (Deficit) for the year	\$	-	\$	-	\$ -	\$	-	\$	-

F	Feasibility Studies	Grants in Aid	SCRHD Administration	UBCM	Fiscal Services	Actual 2022	Budget 2022	Actual 2021
\$	- \$	; -	\$-	\$ -	\$ - <b>\$</b>	101,229 \$	97,000 \$	97,803
	(56,524)	191,114	-	115,053	-	2,051,462	2,051,461	1,905,918
	-	-	-	-	-	1,047,167	927,233	1,840,509
	-	-	-	-	-	2,600	-	-
	-	-	-	-	1,734,195	1,734,195	1,734,207	1,781,711
	-	30	-	1,222	-	446,063	137,401	165,734
	53,183	-	39,334	43,673	-	193,345	65,740	163,287
	(3,341)	191,144	39,334	159,948	1,734,195	5,576,061	5,013,042	5,954,962
	-	12,080	12,555	15,733	-	764,621	764,621	746,448
	20,312	3,739	15,520	164,373	-	5,199,291	5,473,752	4,593,855
	34,951	178,544	5,250	88,854	-	1,648,234	2,438,758	1,215,526
	-	-	-	-	-	144,332	144,398	144,632
	-	-	-	-	-	(5,583,195)	(5,603,251)	(5,361,339)
	-	-	-	-	1,734,195	1,734,195	1,734,207	1,781,711
	-	-	-	-	-	332,565	552,978	487,660
	-	-	-	-	-	68,015	-	-
	55,263	194,363	33,325	268,960	1,734,195	4,308,058	5,505,463	3,608,493
	(58,604)	(3,219)	6,009	(109,012)	-	1,268,003	(492,421)	2,346,469
	-	-	-	-	-	-	25,000	-
	-	-	-	-	-	(210,509)	(213,357)	(227,821)
	-	-	-	-	-	(281,462)	(682,985)	(56,339)
	(58,604)	(3,219)	6,009	(109,012)	-	776,032	(1,363,763)	2,062,309
	56,680	(30)	-	109,012	-	(464,850)	701,803	(806,975)
	2,080		-	-	-	42,248	551,844	(411,713)
	-	-	-	-	-	21,473	-	-
	-	-	-	-	-	332,565	552,978	487,660
	-	-	-	-	-	68,015	-	-
	-	-	-	-	-	(778,502)	609,116	1,360,696
	-	-	-	-	-	5,935	115,688	728
	-	22,575	27,991	-	-	50,566	50,566	79,253
\$	156 \$	19,326	\$ 34,000	\$ -	\$ <b>- \$</b>	53,482 \$	- \$	50,566

**General Revenue Fund - Protective Services** 

Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 5

	l	Gibsons and District Fire Protection		berts Creek e Protection			gmont Fire epartment
Revenue							
Tax requisitions	\$	1,473,239	\$	707,786	\$	981,823	\$ 224,320
Government transfers		-		-		-	-
User fees and service charges		-		-		200	-
Investment income		10,195		4,216		4,220	5,172
Other revenue		250		3,000		48,912	8,600
Total Revenue		1,483,684		715,002	1,0	035,155	238,092
Expenses							
Administration		128,090		69,024		56,955	14,176
Wages and benefits		564,321		222,682		224,204	65,634
Operating		432,306		230,600		289,798	56,818
Debt charges - interest		8,553		3,654		3,189	4,880
Amortization of tangible capital assets		196,584		100,036		67,936	14,491
Loss (gain) on disposal of tangible capital assets		-		-		-	(150)
Total Expenses		1,329,854		625,996		642,082	155,849
Annual Operating Surplus (Deficit)		153,830		89,006		393,073	82,243
Add: Proceeds from sale of assets		-		-		-	150
Add: Proceeds from debt		398,457		183,977		170,621	-
Less: Debt principle repayment		(126,271)	)	(24,806)		(20, 182)	(6,048)
Less: Acquisition of tangible capital assets		(56,768)	)	(430,374)	(	543,418)	-
Increase (Decrease) in Financial Equity		369,248		(182,197)		94	76,345
Transfer (to)/from reserves		(139,990)	)	260,538	(	118,978)	(82,650)
Transfer (to)/from appropriated surplus		(250)	)	(2,400)		-	-
Transfer (to)/from unfunded amortization		196,584		100,036		67,936	14,491
Transfer (to)/from unfunded loss on asset		-		-		-	(150)
Transfer (to)/from other funds		425,592		183,977		(50,948)	<b>`</b> (36)
Interfund transfers		-		8,000		- ,	(8,000)
Surplus/(deficit) from prior year		-		-		-	-
Total Surplus (Deficit) for the year	\$	-	\$	-	\$	-	\$ -

Smc	oke Control	Bylaw Enforcement	Emergency Telephone - 911	Sunshine Coast Emergency Planning	Animal Control	Actual 2022	Budget 2022	Actual 2021
\$	- \$	350,748	\$ 447,811 \$		48,936	\$ 4,634,803 \$		
	-	-	-	71,347	-	71,347	468,175	139,918
	-	4,190	2,700	-	30,698	37,788	33,351	33,543
	110	1,896	8,182	934	1,879	36,804	2,690	20,279
	-	-	15,000	11,480	-	87,242	11,500	324,824
	110	356,834	473,693	483,901	81,513	4,867,984	5,150,519	4,368,887
	285	53,618	32,956	75,343	15,089	445,536	445,482	426,751
	87	241,707	43,365	240,417	36,733	1,639,150	1,768,888	1,165,167
	63	48,654	242,493	137,136	13,722	1,451,590	2,090,369	1,392,926
	-	-	-	-	-	20,276	12,712	5,906
	-	2,146	67,536	9,207	-	457,936	375,471	384,740
	-	-	-	-	-	(150)	-	638
	435	346,125	386,350	462,103	65,544	4,014,338	4,692,922	3,376,128
	(325)	10,709	87,343	21,798	15,969	853,646	457,597	992,759
	-	-	-	-	-	150	-	-
	-	-	-	-	-	753,055	960,900	-
	-	-	-	-	-	(177,307)	(216,352)	(75,999)
	-	(38,632)	(134,424)	(10,360)	-	(1,213,976)	(2,971,338)	(765,544)
	(325)	(27,923)	(47,081)	11,438	15,969	215,568	(1,769,193)	151,216
	325	26,660	(20,288)	24,155	(15,795)	(66,023)	1,432,584	(1,126,735)
	-	-	-	-	-	(2,650)	4,200	-
	-	2,146	67,536	9,207	-	457,936	375,471	384,740
	-	-	-	-	-	(150)	-	638
	-	-	-	-	-	(558,657)	-	582,406
	-	(883)	(167)	(177)	(140)	(1,367)	(725)	(274)
	-	-	-	(44,623)	2,286	(42,337)	(42,337)	(34,328)
\$	- \$	; <u> </u>	\$-\$	5 - \$	2,320	\$ 2,320 \$	6 - \$	(42,337)

# Sunshine Coast Regional District General Revenue Fund - Transportation Services

Summary Statement of Revenue, Expenses and Transfers (unaudited)

Schedule 6

	Public Transit	Maintenance Facility	Regional Street Lighting
Revenue			
Tax requisitions	\$ 3,057,778	\$-	\$ 48,334
Government transfers	2,112,378	8,814	-
User fees and service charges	744,643	-	-
Investment income	5,795	13,153	-
Contributed assets and DCC recognized	33,593	-	-
Other revenue	9,277	4,657	-
Total Revenue	5,963,464	26,624	48,334
Expenses			
Administration	542,882	49,679	2,310
Wages and benefits	2,989,006	586,412	1,345
Operating	2,384,674	1,337,121	36,718
Debt charges - interest	-	19,861	-
Internal recoveries	-	(1,993,503)	-
Amortization of tangible capital assets	18,298	35,894	-
Loss (gain) on disposal of tangible capital assets	(198)	-	-
Total Expenses	5,934,662	35,464	40,373
Annual Operating Surplus (Deficit)	28,802	(8,840)	7,961
Add: Proceeds from sale of assets	198	-	-
Add: Proceeds from debt	-	-	-
Less: Debt principle repayment	-	(24,615)	-
Less: Acquisition of tangible capital assets	(37,239)	(3,647)	-
Increase (Decrease) in Financial Equity	(8,239)	(37,102)	7,961
Transfer (to)/from reserves	(8,344)	(509)	-
Transfer (to)/from appropriated surplus	-	-	-
Transfer (to)/from unfunded amortization	18,298	35,894	-
Transfer (to)/from other funds	-	(145)	-
Transfer to/ (from) unfunded loss on asset	198	-	-
Interfund transfers	(1,517)	6,465	-
Surplus/(deficit) from prior year	-	-	(1,132)
Total Surplus (Deficit) for the year	\$ -	\$ 4,603	\$ 6,829

_					
l	_ocal Street	<b>D</b> ( <b>D</b> )	Actual	Budget	Actual
	Lighting	Ports Services	2022	2022	2021
\$	8,364	\$ 822,271	\$ 3,936,747	\$ 3,936,747	\$ 3,708,537
	-	-	2,121,192	1,967,344	2,103,937
	-	-	744,643	577,150	599,004
	-	13,936	32,884	10,948	20,155
	-	-	33,593	-	-
	-	3,000	16,934	13,765	20,979
	8,364	839,207	6,885,993	6,505,954	6,452,612
	871	40,908	636,650	636,650	610,662
	-	59,871	3,636,634	3,661,922	3,299,797
	10,657	197,803	3,966,973	3,765,764	3,305,294
	-	5,286	25,147	20,777	19,862
	-	-	(1,993,503)	(1,586,994)	(1,591,717)
	-	128,338	182,530	149,934	219,394
	-	66	(132)	-	-
	11,528	432,272	6,454,299	6,648,053	5,863,292
	(3,164)	406,935	431,694	(142,099)	589,320
	-	2,500	2,698	-	-
	-	-	-	131,250	-
	-	(90,000)	(114,615)	(131,696)	(113,668)
	-	(75)	(40,961)	(843,986)	(109,611)
	(3,164)	319,360	278,816	(986,531)	366,041
_	-	(447,435)	(456,288)	856,088	(587,038)
	-	-	-	1,700	-
	-	128,338	182,530	149,934	219,394
	-	-	(145)	-	(109)
	-	(66)	132	-	-
	-	(329)	4,619	(24,050)	2,213
	3,989	-	2,857	2,859	2,356
\$	825	\$-	\$ 12,257	\$ -	\$ 2,857

General Revenue Fund - Environmental Services

Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 7

	Regional Solid Waste	Refuse Collection	Actual 2022	Actual 2021
Revenue				
Tax requisitions	\$ 3,593,433	\$ -	\$ 3,593,433 \$	3,668,016
User fees and service charges	2,911,133	1,169,751	4,080,884	4,041,343
Investment income	112,313	1,365	113,678	57,775
Other revenue	524,782	-	524,782	481,689
Total Revenue	7,141,661	1,171,116	8,312,777	8,248,823
Expenses				
Administration	605,086	97,394	702,480	660,781
Wages and benefits	1,251,654	15,719	1,267,373	1,283,778
Operating	4,632,574	975,968	5,608,542	5,275,042
Debt charges - interest	28,415	-	28,415	-
Amortization of tangible capital assets	86,412	9,684	96,096	62,381
Loss (gain) on disposal of tangible capital assets	1,750	-	1,750	96,626
Total Expenses	6,605,891	1,098,765	7,704,656	7,378,608
Annual Operating Surplus (Deficit)	535,770	72,351	608,121	870,215
Add: Proceeds from sale of assets	775	-	775	-
Add: Proceeds from debt	1,563,198	-	1,563,198	-
Less: Debt principle repayment	(156,320)	-	(156,320)	-
Less: Acquisition of tangible capital assets	(85,838)	-	(85,838)	(1,590,125)
Increase (Decrease) in Financial Equity	1,857,585	72,351	1,929,936	(719,910)
Transfer (to)/from reserves	(292,982)	(82,035)	(375,017)	(571,521)
Transfer (to)/from unfunded liability	(177,969)	-	(177,969)	(101,173)
Transfer (to)/from unfunded amortization	86,412	9,684	96,096	62,381
Transfer (to)/from unfunded loss on asset	1,750	-	1,750	96,626
Transfer (to)/from other funds	(1,650,394)	-	(1,650,394)	1,522,757
Interfund transfers	(19,948)	-	(19,948)	(19)
Surplus/(deficit) from prior year	195,546	-	195,546	(93,595)
Total Surplus (Deficit) for the year	\$-	\$ -	<b>\$ -</b> \$	195,546

# Sunshine Coast Regional District General Revenue Fund - Public Health Services

Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 8

	Cemetery	Pender Harbour Health Clinic	Actual 2022	Actual 2021
Revenue				
Tax requisitions	\$ 110,079	\$ 170,857	\$ 280,936	\$ 268,383
User fees and service charges	65,952	-	65,952	99,140
Investment income	3,414	440	3,854	2,290
Other revenue	-	-	-	35
Total Revenue	179,445	171,297	350,742	369,848
Expenses				
Administration	16,707	7,727	24,434	26,114
Wages and benefits	48,596	-	48,596	60,701
Operating	96,519	158,040	254,559	246,364
Amortization of tangible capital assets	4,144	-	4,144	3,198
Total Expenses	165,966	165,767	331,733	336,377
Annual Operating Surplus (Deficit)	13,479	5,530	19,009	33,471
Less: Acquisition of tangible capital assets	-	-	-	(18,920)
Increase (Decrease) in Financial Equity	13,479	5,530	19,009	14,551
Transfer (to)/from reserves	(17,623)	(5,440)	(23,063)	(17,794)
Transfer (to)/from unfunded amortization	4,144	-	4,144	3,198
Surplus/(deficit) from prior year	-	(90)	(90)	(45)
Total Surplus (Deficit) for the year	\$ -	\$-	\$-	\$ (90)

### Sunshine Coast Regional District General Revenue Fund - Planning and Development Services

General Revenue Fund - Planning and Development Services Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 9

	Regional		Geographic Information	
	Planning	Rural Planning	Services	Heritage
Revenue				
Grants in lieu of taxes \$		\$ -	\$ - \$	-
Tax requisitions	191,820	1,150,441	-	-
Government transfers	-	-	-	-
User fees and service charges	660	88,450	28,200	-
Investment income	1,003		2,451	-
Other revenue	52,863	200	-	-
Total Revenue	246,348	1,241,971	30,651	-
Expenses				
Administration	37,256	208,561	-	-
Wages and benefits	114,591	825,937	267,939	-
Operating	96,800	136,103	53,724	-
Internal recoveries	-	-	(316,255)	-
Amortization of tangible capital assets	-	478	18,882	-
Total Expenses	248,647	1,171,079	24,290	-
Annual Operating Surplus (Deficit)	(2,299	) 70,892	6,361	-
Less: Acquisition of tangible capital assets	-	-	-	-
Less: Net change in land held for resale	-	-	-	-
Increase (Decrease) in Financial Equity	(2,299	) 70,892	6,361	-
Transfer (to)/from reserves	2,299	(74,398)	(25,176)	-
Transfer (to)/from appropriated surplus	-	(1,854)		-
Transfer (to)/from unfunded amortization	-	478	18,882	-
Interfund transfers	-	4,882	(67)	-
Surplus/(deficit) from prior year	-	-	-	-
Total Surplus (Deficit) for the year \$	) –	\$-	\$ - \$	-

nı	House umbering		Building Inspection Services	Economic Development	Hillside	9	Actual 2022	Budget 2022	Actual 2021
\$	-	\$	_	\$ 480	<b>\$</b> -	\$	482 \$	- \$	449
Ŧ	-	Ŧ	(927)		-	•	1,599,842	1,599,842	1,350,029
	-		- ,	-	-		-	339,001	-
	34,050		929,847	-	-		1,081,207	1,032,331	1,221,400
	1,163		12,574	-	8,	551	28,622	-	14,821
	-		1,991	-	154,	580	209,634	156,939	166,745
	35,213		943,485	258,988	163,	131	2,919,787	3,128,113	2,753,444
	5,717		139,434	12,758	2,0	685	406,411	409,095	413,054
	10,318		666,779	227	2,9	955	1,888,746	2,002,840	1,723,592
	430		137,464	240,629	81,8	321	746,971	1,027,861	481,853
	-		-	-	-		(316,255)	(316,255)	(312,482)
	-		7,918	-	-		27,278	35,845	31,932
	16,465		951,595	253,614	87,4	461	2,753,151	3,159,386	2,337,949
	18,748		(8,110)	5,374	75,0	670	166,636	(31,273)	415,495
	-		-	-	-		-	-	(44,713)
	-		-	-	(32,	771)	(32,771)	(42,711)	(16,567)
	18,748		(8,110)	5,374	42,8	399	133,865	(73,984)	354,215
	(18,748	)	1,105	-	(42,8	399)	(157,817)	31,538	(408,523)
	-	-	-	-	-	·	(1,854)	-	-
	-		7,918	-	-		27,278	35,845	31,932
	-		(913)		-		3,902	(3,277)	3,035
	-		-	9,878	-		9,878	9,878	29,219
\$	-	\$	-	\$ 15,252	\$ -	\$	15,252 \$	- \$	9,878

General Revenue Fund - Recreation and Cultural Services Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 10 For the Years Ended December 31, 2022 and 2021

	н	Pender arbour Pool	S	chool facilities - Joint Use	bsons and rea Library	Museum Service	i	Ifmoon Bay & Roberts reek Library Service
Revenue								
Grants in lieu of taxes	\$	-	\$		\$	\$ -	\$	2
Tax requisitions		594,736		2,715	775,420	171,136		357,573
Frontage and parcel taxes		48,507		-	-	-		-
Government transfers		-		-	-	-		-
User fees and service charges		67,645		-	-	-		-
Investment income		22,305		63	2,408	-		-
Contributed assets and DCC recognized		-		-	-	-		-
Other revenue		250		110	649	-		-
Total Revenue		733,443		2,888	778,477	171,136		357,575
Expenses								
Administration		58,965		280	48,675	8,886		15,617
Wages and benefits		365,801		4,026	5,216	-		-
Operating		150,196		22,061	745,353	162,250		263,446
Debt charges - interest		19,466		-	-	-		-
Amortization of tangible capital assets		102,584		-	52,182	-		-
Loss (gain) on disposal of tangible capital assets		-		-	-	-		-
Write-down of tangible capital assets		-		-	-	-		-
Total Expenses		697,012		26,367	851,426	171,136		279,063
Annual Operating Surplus (Deficit)		36,431		(23,479)	(72,949)	-		78,512
Less: Debt principle repayment		(46,515)	)	-	-	-		-
Less: Acquisition of tangible capital assets		-		-	-	-		-
Increase (Decrease) in Financial Equity		(10,084)	)	(23,479)	(72,949)	-		78,512
Transfer (to)/from reserves		(92,227)	)	(62)	(57,745)	-		-
Transfer (to)/from appropriated surplus		-		- ` `	-	-		-
Transfer (to)/from unfunded amortization		102,584		-	52,182	-		-
Transfer to/ (from) unfunded loss on asset		_		-	_	-		-
Transfer (to)/from other funds		(273)	)	-	-	-		-
Interfund transfers		-		-	78,512	-		(78,512)
Surplus/(deficit) from prior year		-		-	-	-		2
Total Surplus (Deficit) for the year	\$	-	\$	(23,541)	\$ _	\$ _	\$	2

	Community Recreation Facilities Service	Community Parks	Bicycle and alking Paths	akota Ridge Recreation Service	F	Regional Recreation Programs		gmont/Pender larbour Library Service		Actual 2022	Actual 2021
;	-	\$ -	\$ -	\$ -	\$	-	\$	-	\$	2	\$ 2
	5,755,320	2,032,333	66,332	204,351		150,416		54,902	10	,165,234	9,697,984
	1,700,208	-	-	-		-		-	1	,748,715	1,747,286
	-	62,883	-	-		-		-		62,883	69,336
	1,490,311	42,084	-	45,200		-		-	1	,645,240	1,104,376
	478,960	57,626	3,531	2,881		758		-		568,532	488,717
	-	130,400	-	-		-		-		130,400	-
	16,333	13,195	-	3,000		-		-		33,537	32,804
	9,441,132	2,338,521	69,863	255,432		151,174		54,902	14	,354,543	13,140,505
	926,509	228,404	19,819	27,863		9,807		3,028	1	.347.853	1,304,787
	3,544,233	862,020	11,460	50,885		1,671		-	4	,845,312	4,332,337
	1,799,196	764,900	4,151	148,458		140,173		51,874	4	,252,058	3,762,239
	924,660	25,421	-	-		-		-		969,547	971,778
	1,083,821	197,599	90,696	42,594		-		-	1	,569,476	1,593,127
	-	-	-	-		-		-		-	113,639
	-	-	-	-		-		-		-	13,138
	8,278,419	2,078,344	126,126	269,800		151,651		54,902	12	2,984,246	12,091,045
	1,162,713	260,177	(56,263)	(14,368)		(477)	)	-		,370,297	1,049,460
	(1,210,726)	(114,018)	-	-		-		-	(1	,371,259)	(1,329,023)
	(253,655)	(292,230)	-	(17,628)		-		-		(563,513)	(601,686)
	(301,668)	(146,071)	(56,263)	(31,996)		(477)	)	-		(564,475)	(881,249)
	(674,786)	(183,052)	 (34,433)	 (10,598)		477		-	(1	,052,426)	(907,098)
	-	51,032	-	-		-		-		51,032	62,640
	1,083,821	197,599	90,696	42,594		-		-	1	,569,476	1,593,127
	-	-	-	-		-		-		-	126,777
	(107,367)	83,786	-	-		-		-		(23,854)	6,541
	-	(3,294)	-	-		-		-		(3,294)	(738)
	-	-	-	-		-		-		2	2
5	-	\$ -	\$ -	\$ -	\$	-	\$	-	\$	(23,539)	\$ 2

Water Utility Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 11 For the Years Ended December 31, 2022 and 2021

	Actual	Budget	Actual
	2022	2022	2021
Revenue			
Frontage and parcel taxes	\$ 4,239,464		
Government transfers	52,150	81,004	61,996
User fees and service charges	8,014,872	7,654,675	7,021,363
Investment income	238,202	84,429	152,762
Contributed assets and DCC recognized	1,420,283	544,500	240,555
Other revenue	930,290	65,800	481,175
Total Revenue	14,895,261	12,860,598	11,971,660
Expenses			
Administration	1,143,321	1,143,321	1,124,412
Wages and benefits	3,914,212	4,510,717	3,131,186
Operating	2,692,723	4,266,427	2,329,269
Debt charges - interest	188,675	317,171	93,238
Internal recoveries	(32,402)	-	(32,325)
Amortization of tangible capital assets	2,232,321	2,077,751	2,213,628
Loss (gain) on disposal of tangible capital assets	50,052	-	-
Write-off of tangible capital assets	-	-	594,899
Total Expenses	10,188,902	12,315,387	9,454,307
Annual Operating Surplus (Deficit)	4,706,359	545,211	2,517,353
Add: Proceeds from sale of assets	1,851	-	-
Add: Proceeds from debt	6,198,333	16,726,959	138,630
Less: Debt principle repayment	(417,481)	(460,261)	(405,752)
Less: Acquisition of tangible capital assets	(13,065,634)	(27,751,643)	(2,795,024)
Increase (Decrease) in Financial Equity	(2,576,572)	(10,939,734)	(544,793)
Transfer (to)/from reserves	161,651	7,895,142	(2,481,218)
Transfer (to)/from appropriated surplus	(42,349)	-	-
Transfer (to)/from unfunded loss on asset	2,232,321	2,077,751	2,213,628
Transfer (to)/from unfunded amortization	50,052	-	594,899
Transfer (to)/from other funds	164,744	1,040,059	222,429
Interfund transfers	10,153	(73,218)	(4,945)
Total Surplus (Deficit) for the year	\$-	\$ -	\$-

Sewer Fund Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 12 For the Years Ended December 31, 2022 and 2021

	Actual	Budget	Actual
	2022	2022	2021
Revenue			
Frontage and parcel taxes	\$ 196,309 \$	197,778 \$	153,848
Government transfers	22,674	-	12,000
User fees and service charges	434,007	430,669	412,722
Investment income	14,478	635	7,872
Other revenue	24,000	15,000	-
Total Revenue	691,468	644,082	586,442
Expenses			
Administration	44,811	44,811	47,477
Wages and benefits	233,707	244,404	135,666
Operating	227,272	316,771	213,693
Debt charges - interest	8,519	8,415	7,828
Amortization of tangible capital assets	110,013	62,718	109,128
Total Expenses	624,322	677,119	513,792
Annual Operating Surplus (Deficit)	67,146	(33,037)	72,650
Add: Proceeds from debt	-	100,000	-
Less: Debt principle repayment	(26,417)	(36,786)	(26,427)
Less: Acquisition of tangible capital assets	(68,551)	(346,173)	(77,596)
Increase (Decrease) Financial Equity	(27,822)	(315,996)	(31,373)
Transfer (to)/from reserves	(78,389)	112,130	(126,186)
Transfer (to)/from unfunded amortization	110,013	62,718	109,128
Transfer to/(from) other funds	(3,802)	141,148	25,607
Total Surplus (Deficit) for the year	\$ - \$	- \$	(22,824)

General Capital Fund - Hillside Development Project Summary Statement of Revenue, Expenses and Transfers (unaudited) Schedule 13 For the Years Ended December 31, 2022 and 2021

	Actu 202		Budget 2022	Actual 2021
Expenses				
Administration	\$8	,054 \$	5,370	\$ 5,540
Wages and benefits	8	,862	29,341	7,843
Operating expenditures	15	,855	8,000	3,184
Total Development Costs	\$ 32	,771 \$	42,711	\$ 16,56

# Sunshine Coast Regional District Statement of Changes in Reserve Fund Balances (unaudited)

Schedule 14

Bylaw	Purpose	Balance, Beginning of Year	Contributions / Transfers	Investment Earnings	Balar	nce, End of Year
	General Government					
495/504	General Administration Capital	\$ 45,459		\$ 399	\$	45,858
648	General Government Operating	658,102	182,390	4,211		844,703
496	Administration Building	377,132	84,628	3,520		465,280
648	Finance	727,939	51,728	5,684		785,351
648	Human Resources	312,330	91,889	2,851		407,070
504/648	Information Services	632,157	151,173	7,079		790,409
648	Area D Grant in Aid	3,397	-	30		3,427
648	Electoral Area Services	197,881	(110,234)	1,222		88,869
648	Corporate Sustainability	125,076	5,693	1,098		131,867
648	Regional Sustainability	115,412	(12,792)	466		103,086
	Area B Feasibility Studies	28,340	(28,340)	-		-
	Area D Feasibility Studies	28,340	(28,340)	_		-
649/677	Bylaw Enforcement	265,610	(28,556)	1,896		238,950
010/01/	Halfmoon Bay Smoke Control	1,938	(293)	6		1,651
650	Roberts Creek Smoke Control	13,112	(142)	104		13,074
489/497		623,351	162,684	7,649		793,684
678	Gibsons Fire Protection Operating	300,750	(32,890)	2,546		270,406
490	Roberts Creek Fire Protection	840,893		4,216		
490 491	Halfmoon Bay Fire Protection		(264,754)			580,355
		841,873	114,757	4,220		960,850
601	Egmont Fire Protection	272,139	80,204	2,447		354,790
492	911 Telephone	906,750	12,106	8,181		927,037
493	SC Emergency Planning	74,464	(25,088)	934		50,310
	Animal Control	214,272	13,916	1,879		230,067
	Sunshine Coast Transit	1,104,546	2,548	5,795		1,112,889
486/607		1,089,066	433,500	13,936		1,536,502
563	Maintenance Facility	247,441	(1,552)	2,060		247,949
	Building Maintenance	86,692	49,734	761		137,187
653	Regional Solid Waste Operating	664,645	314,324	4,688		983,657
670	Zero Waste Operating	376,691	(29,064)	3,034		350,661
654	Refuse Collection Operating	155,563	80,670	1,366		237,599
515	Pender Harbour Health Clinic	43,672	5,000	441		49,113
655	Cemetery Operating	407,494	14,208	3,414		425,116
681	Regional Planning	167,270	(3,302)	1,003		164,971
	Rural Planning	129,189	73,373	1,026		203,588
504/648	Property Information & Mapping	259,824	22,726	2,450		285,000
	House Numbering	132,527	17,585	1,163		151,275
495	Building Inspection	1,425,797	(13,679)	12,573		1,424,691
715	Hillside - Operating	963,975	34,348	8,551		1,006,874
590/609	Community Recreation Facilities	3,249,245	640,274	34,512	;	3,924,031
494/660	Pender Harbour Pool	514,504	87,658	4,569		606,731
	School Facilities - Joint Use	7,178	_	63		7,241
609	Gibsons Library	209,633	55,337	2,408		267,378
	Community Parks	846,159	171,967	11,085		1,029,211
683	Bicycle & Walking Paths	281,732	19,728	2,573		304,033
	Area A Bicycle & Walking Paths	109,128	11,174	958		121,260
	Regional Recreation Programs	86,319	(1,235)	758		85,842
	Dakota Ridge	328,786	7,717	2,880		339,383
	Total General Reserve Funds	20,493,793	2,412,778	182,705	2	3,089,276

# Sunshine Coast Regional District Statement of Changes in Reserve Fund Balances (unaudited)

Schedule 14

Bylaw	Purpose	Balance, Beginning of Year	Contributions / Transfers	Investment Earnings	Balance, End of Year
	Water Revenue			·	
488	Regional Water Capital	9,872,860	(687,532)	94,266	9,279,594
	Regional Water Operating	3,614,034	(123,237)	30,057	3,520,854
498	Regional Water Land	18,674	-	164	18,838
589	North Pender Water Capital	410,663	179,570	5,669	595,902
	North Pender Water Operating	496,506	28,631	4,354	529,491
	South Pender Water Capital	785,008	270,867	10,082	1,065,957
	South Pender Water Operating	852,029	18,043	7,415	877,487
	Total Water Reserve Funds	16,049,774	(313,658)	152,007	15,888,123
	Sewer Revenue				
512/608	Greaves Road	14,811	(1,581)	119	13,349
512	Sunnyside	38,989	4,379	394	43,762
	Jolly Roger	73,913	3,279	659	77,851
512/608	Secret Cove	62,916	(1,343)	580	62,153
	Lee Bay	585,203	29,091	5,521	619,815
512	Sqaure Bay	105,848	(30,070)	784	76,562
	Langdale	69,220	3,989	593	73,802
512/608	Canoe Road	10,950	1,584	99	12,633
608	Merrill Crescent	8,266	13,250	136	21,652
512/608	Curran Road	93,022	12,384	986	106,392
512/608	Roberts Creek Co-housing	26,178	(1,717)	301	24,762
608	Lily Lake Village	65,048	(11,635)	483	53,896
512/608	Woodcreek Park	196,522	28,830	1,972	227,324
668/669	Painted Boat	85,590	(607)	786	85,769
728	Sakinaw Ridge	45,757	14,780	364	60,901
	Total Sewer Reserve Funds	1,482,233	64,613	13,777	1,560,623
	Total Reserve Funds	\$ 38,025,800	\$ 2,163,733	5 348,489	\$ 40,538,022

Annual Report on COVID Safe Restart Grant Spending (unaudited) Schedule 15

For the Years Ended December 31, 2022 and 2021

This annual report on COVID Safe Restart Grant spending is a requirement of the Province of British Columbia and will be provided annually until the grant funds are fully spent.

	Actual 2022	Actual 2021
COVID Safe Restart Grant		
Balance, beginning of year	<b>\$ 676,620</b> S	\$ 491,000
Provincial COVID Safe Restart Grant funds received	-	241,000
Total Grant Funds Available	676,620	732,000
Less: Funds Spent		
Linear Heat Detection System	-	55,302
Expansion of Digital Online Collaboration Software & Hardware	126,805	78
Hybrid Meeting Solutions and Board Room Modifications	5,350	
Administration Building Workspace Modifications	57,559	
Temporary Parks Backfill	43,090	
Balance, end of year	\$ 443,816	\$ 676,620

COVID Safe Restart Funding is classified as an unconditional Provincial operating government transfer (Note 14) with revenue recognized on the Statement of Operations in the period in which the funds were received in 2020 and 2021.

Unspent funding totaling \$443,816 as at December 31, 2022 (2021 – \$676,620) has been segregated within the Current Fund as an appropriated surplus to be allocated to projects in the Financial Plan at the discretion of the Regional District Board of Directors.

COVID Safe Restart Grant Funding Allocation by Service Categor	у
General Government Administration Protective Services	\$ 551,293 30,000
Recreation & Cultural Services	180,707
Total COVID Safe Restart Funds Received	\$ 762,000

Total funding allocations by service category include funds already spent from 2020-2022 and amounts allocated to fund various projects in the 2023-2027 Financial Plan. These amounts represent the total funding received of \$762,000.

# **Statistical Section**

### **Statement of Financial Position**

Last Five Fiscal Years Comparison As at December 31

	2018		2019	2020	2021	2022
	Restated*		Restated*	Restated*		
Financial Assets						
Cash and equivalents	\$ 3,380,5	91 \$	9,961,998	\$ 17,142,033	\$ 25,034,606	\$ 13,092,03
Portfolio investments	28,808,2	07	28,200,020	28,736,078	31,143,435	49,368,78
Accounts receivable	3,492,3	53	2,712,252	2,142,608	2,308,387	3,722,92
Debt recoverable from municipalities	13,961,8	70	12,255,657	10,594,436	8,929,740	7,222,33
Restricted cash: MFA debt reserve fund	453,1	18	466,521	476,121	484,219	476,38
	50,269,2	64	53,596,448	59,091,276	67,900,387	73,882,46
Liabilities						
Accounts payable and accrued liabilities	3,798,2	23	4,825,289	4,073,853	5,713,556	7,240,26
Employee future benefits	223,7	00	144,500	150,200	71,700	131,61
Deferred revenue:						
Development cost charges	2,062,7	05	2,139,133	2,400,014	2,634,234	2,567,12
Future parks acquisition	473,1	01	635,151	660,497	839,093	907,91
Other	1,026,3	31	533,563	581,254	1,617,612	1,584,80
Provision for landfill future closure and post-closure costs	6,268,7	01	6,888,506	7,272,630	8,025,529	8,852,09
Long-term debt	29,178,0	53	26,160,639	23,122,471	19,417,713	23,750,99
	43,203,9	39	41,326,781	38,260,919	38,319,437	45,034,79
Net Financial Assets (Net Debt)	7,065,3	25	12,269,667	20,830,357	29,580,950	28,847,66
Non-financial Assets						
Inventory	981,2	05	791,360	846,939	882,078	890,93
Land held for resale	1,959,9		1,935,684	1,839,397	1,855,964	1,888,73
Tangible capital assets	132,165,9		135,344,442	135,133,165	135,268,595	145,451,16
. angusto capital accoto	135,107,0		138,071,486	137,819,501	138,006,637	148,230,83
Accumulated Surplus	\$ 142,172,3	57 <b>\$</b>	150,341,153	\$ 158,649,858	\$ 167,587,587	\$ 177,078,49

\*Notes:

2017-2020 Cash and equivalents, Portfolio investments and Deferred revenue-other were restated to exclude trusts under administration. The Regional District administers a cemetary perpetual care fund which meets the definition of a trust under the Cremation, Interment and Funeral Services Act. The changes require that trusts administered by a government should be excluded from the governemnt reporting entity. The overall impact to net Assets is \$nil.

### **Statement of Operations**

#### Last Five Fiscal Years Comparison As at December 31

	2018	2019		2020	2021	2022
Revenue						
Grants in lieu of taxes	\$ 87,626	\$ 89.178	\$	93.104	\$ 98.254	\$ 101.713
Tax requisition	18,990,745	20.218.598	Ŷ	21,168,637	24,449,190	26,262,457
Frontage and parcel taxes	5,315,525	5,436,222		5,634,590	5,914,944	6,184,488
Government transfers	4,575,356	5,820,491		3,609,225	4,227,696	3,377,413
User fees and service charges	11,974,699	12,447,220		12,731,226	14,532,891	16,107,193
Member municipality debt repayments	1,914,354	1,947,862		1,858,381	1,781,711	1,734,195
Investment income	573,302	1,388,264		1,836,081	930,404	1,483,117
Developer contributions	749,472	481,660		1,274,069	240.555	1,584,276
Gain on sale of land	-	-		.,,	,	.,
Other revenue	1,846,911	1,022,593		932,370	1,694,362	2,019,764
	46,027,990	48,852,088		49,137,683	53,870,007	58,854,616
Evenence						
Expenses General government	\$ 1,729,901	\$ 1,835,229	\$	1,712,840	\$ 1,826,782	\$ 2,552,393
Protective services	2,686,336	\$ 1,635,229 2,685,712	φ	3,111,493	\$ 1,820,782 3,376,128	\$ 2,002,093 4,014,337
Transportation services	2,080,330 5,451,050	5,857,219		5,403,566	5,863,292	6,454,300
Environmental services	5,081,697	5,882,375		6,684,153	7,378,608	7,704,655
Public health services	243,251	245,522		278,783	336,377	331,734
Planning and development services	2,103,041	2,049,807		2,077,042	2,337,949	2,753,150
Recreation and cultural services	11,634,256	12,190,274		11,020,772	12,091,045	12,984,246
Water utilities	6,874,202	7,791,709		8,205,295	9,454,307	10,188,901
Sewer utilities	316,323	318,790		463.807	513.792	624,321
Debt charges, member municipalities	1,914,354	1,947,862		1,858,381	1.781.711	1,734,195
PSAB/Employee future benefits	(17,608)	(121,207)		12,846	(27,713)	21,473
T OAD/Employee luture benenits	38,016,803	40,683,292		40,828,978	44,932,278	49,363,705
	00,010,000	40,000,202		40,020,070	44,502,210	45,000,700
Net Revenue (Expenses) before Capital Activity	8,011,187	8,168,796		8,308,705	8,937,729	9,490,911
Capital activity	4	4		4	4	
Annual Operating Surplus (Deficit)	8,011,187	8,168,796		8,308,705	8,937,729	9,490,91
Accumulated Surplus, beginning of year	134,161,170	142,172,357		150,341,153	158,649,858	167,587,58
			•	· ·		
Accumulated Surplus, end of year	\$142,172,357	\$150,341,153	\$	158,649,858	\$ 167,587,587	\$ 177,078,49

# **Revenue by Source**

### Last Five Fiscal Years Comparison

As at December 31

		2018		2019		2020	2021			2022
Orrente in line of these	۴	07.000	¢	00.470	¢	00.404	¢	00.054	¢	404 740
Grants in lieu of taxes	\$	87,626	\$	89,178	\$	93,104	\$	98,254	\$	101,713
Tax requisitions	18	3,990,745		20,218,598		21,168,637	2	4,449,190		26,262,457
Frontage and parcel taxes	Ę	5,315,525		5,436,222		5,634,590		5,914,944		6,184,488
Government transfers	4	1,575,356		5,820,491		3,609,225		4,227,696		3,377,413
User fees and service charges	11	1,974,699		12,447,220		12,731,226	1	4,532,891		16,107,193
Member municipality debt		1,914,354		1,947,862		1,858,381		1,781,711		1,734,195
Investment income		573,302		1,388,264		1,836,081		930,404		1,483,117
Contributed assets		749,475		481,660		1,274,069		240,555		1,584,276
Other revenue		1,846,911		1,022,593		932,370		1,694,362		2,019,764
Total Revenue by Source	\$ 40	6,027,993	\$	48,852,088	\$	49,137,683	\$5	3,870,007	\$	58,854,616

**Revenue by Source - 2022** 



# **Expenses by Object**

### Last Five Fiscal Years Comparison

As at December 31

	2018	2019	2020	2021	2022
Operating Expenses:					
Salaries, wages and benefits	\$ 16,355,368	\$ 17,335,819	\$ 17,578,226	\$ 19,698,366	\$ 22,673,021
Operating goods and services	13,971,080	14,866,419	15,088,950	16,284,829	18,439,684
Regional District debt servicing	1,299,135	1,291,084	1,275,144	1,243,244	1,384,911
Member Municipalities debt servicing	1,914,354	1,947,862	1,858,381	1,781,711	1,734,195
Amortization	4,437,915	4,822,441	5,019,268	5,105,188	5,012,359
Loss/Gain on disposal of assets	38,951	13,221	9,009	210,903	119,535
Write-off of tangible capital assets	-	406,446	-	608,037	-
Per Statement of Operations	\$ 38,016,803	\$ 40,683,292	\$ 40,828,978	\$ 44,932,278	\$ 49,363,705
Capital acquisitions	6,407,972	8,450,585	4,822,592	6,059,558	15,319,935
Debt principal repayment	1,841,879	1,894,601	2,064,662	2,178,692	2,473,908
Total Expenses by Object	\$ 46,266,654	\$ 51,028,478	\$ 47,716,232	\$ 53,170,528	\$ 67,157,548



# **Expenses by Function**

### Last Five Fiscal Years Comparison

As at December 31

	2018	2019	2020		2021	2022
General Government	\$ 1,729,901	\$ 1,835,229	\$ 1,712,840	\$	1,826,782	\$ 2,552,393
Protective Services	2,686,336	2,685,712	3,111,493		3,376,128	4,014,337
Transportation	5,451,050	5,857,219	5,403,566		5,863,292	6,454,300
Environmental Services	5,081,697	5,882,375	6,684,153		7,378,608	7,704,655
Public Health	243,251	245,522	278,783		336,377	331,734
Planning and Development	2,103,041	2,049,807	2,077,042		2,337,949	2,753,150
Recreation and Culture	11,634,256	12,190,274	11,020,772		12,091,045	12,984,246
Water Utilities	6,874,202	7,791,709	8,205,295		9,454,307	10,188,901
Sewer Utilities	316,323	318,790	463,807		513,792	624,321
Member Municipality Debt Payments	1,914,354	1,947,862	1,858,381		1,781,711	1,734,195
PSAB/Employee Future Benefits	(17,608)	(121,207)	12,846		(27,713)	21,473
Per Statement of Operations	\$ 38,016,803	\$ 40,683,292	\$ 40,828,978	\$ 4	14,932,278	\$ 49,363,705
Capital Acquisitions	6,407,972	8,450,585	4,822,592		6,059,558	15,319,935
Debt Principal Repayment	1,841,879	1,894,601	2,064,662		2,178,692	2,473,908
Total Expenses by Function	\$ 46,266,654	\$ 51,028,478	\$ 47,716,232	\$	53,170,528	\$ 67,157,548

### Total Expenses by Function - 2022 (Including Capital & Debt Repayments)



# Capital Expenditures and Sources of Financing Last Five Fiscal Years Comparison

As at December 31

Sources of Capital Financing		2018		2019		2020		2021		2022
General										
Transfer from operating	\$	242,762	\$	158,341	-\$	17,565	-\$	56,380	-\$	1,894,86
Debt proceeds		110,500		70,000		450,000		-		2,316,25
Contributed assets		-		-		179,974		-		33,59
Transfer from reserves		1,104,202		1,658,368		1,600,511		1,000,663		1,554,60
Other revenue		-		-		-		-		
Grants/Donations		106,297		235,414		24,933		63,100		87,04
Appropriated surplus		48,138		317,984		-		7,429		82,23
Transfer (to)/from other funds		-		454,582		(450,000)		2,172,126		6,88
	\$	1,611,899	\$	2,894,689	\$	1,787,853	\$	3,186,938	\$	2,185,75
Water										
Transfer from operating	\$	1,221,191	\$	1,098,167	\$	449,287	\$	1,341,858	\$	1,656,42
Debt proceeds		30,000		200,000		192,750		138,630		6,198,33
Contributed assets		174,659		327,031		1,094,095		240,555		882,59
Transfer from reserves		612,607		1,177,712		683,549		753,365		3,045,46
Other revenue		261,057		409,747		-		34,868		565,01
Grants/Donations		979,360		2,005,926		-		61,996		52,15
Transfer (to)/from other funds		-		4,689		480,476		223,752		665,65
	\$	3,278,874	\$	5,223,272	\$	2,900,157	\$	2,795,024	\$	13,065,63
Sewer										
Transfer from operating	\$	23.797	¢	3.502	¢	1,270	¢	5.500	_¢	4,83
Debt proceeds	Ψ	23,737	Ψ	313,400	Ψ	44,966	Ψ	5,500	-ψ	4,00
Contributed assets		661,222		154,629		44,300		-		
Transfer from reserves		001,222		13,638		88,346		47,435		16,20
Other revenue		-		13,030		00,340		47,433		15,00
Grants/Donations		- 643.110		- 92.311		-		-		22.67
Transfer (to)/from other funds		189,071		(244,856)		-		- 24.660		22,07
	\$	1.517.199	\$	332.624	\$	134.582	\$	77.595	\$	68.55
	φ	1,517,199	Ψ	552,024	Ψ	134,302	φ	11,000	φ	00,55
Total										
Transfer from operating	\$	1,487,750	\$	1,260,010	\$	432,992	\$	1,290,978	-\$	243,27
Debt proceeds	Ŧ	140,500	Ŧ	583,400	Ŧ	687,716	Ŧ	138,630	Ŧ	8,514,58
Contributed assets		835,881		481,660		1,274,069		240,555		916,18
Transfer from reserves		1,716,809		2,849,718		2,372,406		1,801,463		4,616,27
Other revenue		261,057		409,747		_,,,		34,868		580,01
Grants/Donations		1,728,767		2,333,651		24,933		125,096		161,87
Appropriated surplus		48,138		317,984		-		7,429		82,23
Transfer (to)/from other funds		189,071		214,415		30,476		2,420,538		692,05
	\$	6,218,902	\$	8,450,585	\$	4,822,592	¢	6,059,558	\$	15,319,93

Capital Expenditures by Function	2018	2019	2020	2021	
General Government	\$ 222,442	\$ 306,221	\$ 175,092	\$ 56,339	\$ 281,462
Protective Services	339,157	251,161	334,286	765,544	1,213,976
Transportation	394,049	600,609	404,975	109,611	40,961
Environmental Services	75,933	561	193,670	1,590,125	85,838
Public Health	-	-	-	18,920	-
Planning and Development	-	14,780	44,637	44,713	-
Recreation and Culture	580,318	1,721,357	635,193	601,686	563,513
Water Utilities	3,278,874	5,223,272	2,900,157	2,795,024	13,065,634
Sewer Utilities	1,517,199	332,624	134,582	77,596	68,551
	\$ 6,407,972	\$ 8,450,585	\$ 4,822,592	\$ 6,059,558	\$ 15,319,935

## **Surpluses and Reserves**

### Last Five Fiscal Years Comparison

As at December 31

	2018		2019	2020	2021		2022
Financial plan surplus (deficit)	\$ 46,908 \$	5	(45,689)	\$ (17,138)	\$ 216,422 \$	5	59,772
Appropriated surplus	261,911		311,107	833,908	1,120,902		1,056,239
Other	87,737		87,737	87,737	87,737		87,737
Total Surpluses	396,556		353,155	904,507	1,425,061		1,203,748
Invested in inventory (unfunded)	(981,205)		(791,360)	(846,939)	(882,078)		(890,938)
Unfunded liabilities:							
Post employment benefits	(7,236)		113,971	101,125	128,838		107,365
Landfill post-closure costs	(4,992,719)		(5,016,740)	(4,666,187)	(4,565,014)		(4,387,046)
Current Fund	(5,584,604)		(5,340,974)	(4,507,494)	(3,893,193)		(3,966,871)
General	11,942,993		13,638,366	16,068,110	20,493,793		23,089,276
Water	10,114,467		10,574,086	13,568,555	16,049,774		15,888,123
Sewer	1,153,369		1,317,058	1,356,048	1,482,233		1,560,623
Reserve Fund	\$ 23,210,829 \$	5	25,529,510	\$ 30,992,713	\$ 38,025,800 \$	5	40,538,022
Development Cost Charges	\$ 2,062,705 \$	5	2,139,133	\$ 2,400,014	\$ 2,634,234 \$	5	2,567,121
Future Parks Acquisition	\$ 473,101 \$	5	635,151	\$ 660,497	\$ 839,093 \$	5	907,914

### Long Term Debt

#### Last Five Fiscal Years Comparison

As at December 31

	2018	2019	2020	2021	2022
General government services	\$ 1,628,618	\$ 1,458,805	\$ 1,226,790	\$ 998,968	\$ 788,459
Protective services	325,372	254,945	181,302	105,302	681,050
Environmental services	-	-			1,406,878
Transportation services	201,631	179,748	516,990	403,322	288,707
Recreation & culture services	9,623,295	8,373,783	7,093,915	5,764,892	4,393,632
Total debt supported through tax requisitions	11,778,916	10,267,281	9,018,997	7,272,484	7,558,726
Water utilities	3,437,267	3,324,301	3,167,892	2,900,770	8,681,623
Sewer utilities	-	313,400	341,146	314,719	288,302
Total SCRD debt	15,216,183	13,904,982	12,528,035	10,487,973	16,528,651
Member municipality debt	13,961,870	12,255,657	10,594,436	8,929,740	7,222,339
Total long-term capital debt	\$ 29,178,053	\$ 26,160,639	\$ 23,122,471	\$ 19,417,713	\$ 23,750,990
Regional District Population Estimate (Source: BC Stats)	31,551	31,738	31,894	32,318	32,865
SCRD Debt per capita	482	438	393	325	503
Total Debt per capita	925	824	725	601	723
Interest on debt*	1,299,135	1,291,084	1,275,144	1,243,244	1,384,912
Debt principal repayments*	1,841,879	1,894,601	2,064,663	2,178,692	2,473,908
Total debt payments*	\$ 3,141,014	\$ 3,185,685	\$ 3,339,807	\$ 3,421,936	\$ 3,858,820
* excludes member municipality debt					
Total Revenue	44,113,639	46,904,226	47,279,302	52,088,296	57,120,421
(excluding member municipality debt recovery)					
Total debt servicing costs as a % of Total Revenue*	7.12%	6.79%	7.06%	6.57%	6.76%
* excluding member mucicipality debt payments & recoveries					
Logal dobt limit (N/A)					

Legal debt limit (N/A)



# Net Taxable Property Values (Revised Roll) Last Five Fiscal Years Comparison

		2018	2019	2020	2021	2022
	Land	1,245,612,102	1,329,650,459	1,351,518,085	1,410,670,080	2,212,086,296
Area A	Improvements	665,192,082	690,931,446	696,264,781	736,881,219	867,316,082
	Total	1,910,804,184	2,020,581,905	2,047,782,866	2,147,551,299	3,079,402,378
	Land	040 040 004	4 404 400 044	1 000 000 404	4 000 057 404	4 570 050 000
Area B	Land	942,212,364	1,101,138,014	1,003,260,164	1,032,857,164	1,579,850,200
Area D	Improvements	595,184,300	632,247,200	633,906,300	664,890,800	760,123,600
	Total	1,537,396,664	1,733,385,214	1,637,166,464	1,697,747,964	2,339,973,800
	Land	781,641,166	952,997,332	926,363,399	1,021,076,134	1,365,378,980
Area D	Improvements	467,195,912	489,640,161	493,171,687	520,304,374	618,360,799
	Total	1,248,837,078	1,442,637,493	1,419,535,086	1,541,380,508	1,983,739,779
	Land	504 040 044	004 050 007	000 757 705	700 500 400	005 000 045
Area E	Land	564,816,311	684,953,687	668,757,765	706,522,426	965,239,815
Area E	Improvements	421,364,200	443,338,912	447,349,024	472,270,749	565,801,837
	Total	986,180,511	1,128,292,599	1,116,106,789	1,178,793,175	1,531,041,652
	Land	849,802,547	952,166,070	955,517,631	1,081,378,678	1,465,851,456
Area F	Improvements	555,291,690	578,682,984	581,783,890	612,782,233	709,572,427
	Total	1,405,094,237	1,530,849,054	1,537,301,521	1,694,160,911	2,175,423,883
shíshálh Nation	Land	113,408,400	128,679,202	123,631,302	131,210,902	168,319,302
Government	Improvements	74,255,500	75,726,801	80,282,201	80,175,401	108,282,701
District	Total	187,663,900	204,406,003	203,913,503	211,386,303	276,602,003
	Land	902,957,810	1,108,717,519	1,035,683,381	1,097,818,194	1,475,185,947
Town of	Improvements	512,888,914	523,336,317	566,271,870	555,757,847	665,635,982
Gibsons	Total	1,415,846,724	1,632,053,836	1,601,955,251	1,653,576,041	2,140,821,929
	Total	1,415,040,724	1,032,055,656	1,001,955,251	1,055,570,041	2,140,621,929
District of	Land	1,954,720,054	2,337,893,436	2,162,740,184	2,274,447,525	3,357,821,189
Sechelt	Improvements	1,445,015,537	1,530,783,848	1,524,393,252	1,572,618,078	1,851,147,207
oconon	Total	3,399,735,591	3,868,677,284	3,687,133,436	3,847,065,603	5,208,968,396
	Land	7,355,170,754	8,596,195,719	8,227,471,911	8,755,981,103	12,589,733,185
SCRD Total	Improvements	4,736,388,135	4,964,687,669	5,023,423,005	5,215,680,701	6,146,240,635
	Total	12,091,558,889	13,560,883,388	13,250,894,916	13,971,661,804	18,735,973,820
		12,031,000,000	13,000,003,000	13,230,034,310	13,971,001,004	10,133,913,020
% Change	Land	16.29%	16.87%	-4.29%	6.42%	43.78%
% Change	Improvements	15.43%	4.82%	1.18%	3.83%	17.84%
	Total	15.95%	12.15%	-2.29%	5.44%	34.10%


### **Tax Contributions by Participating Area**

Last Five Fiscal Years Comparison

	2017		2018		2019		2020		2021		2022	
	•		•	0.070.400	•		•	0.407.404	•	0 000 0 17	•	0.004.000
Area A - Pender Harbour/Egmont	\$	2,198,012	\$	2,278,123	\$	2,362,822	\$	2,437,101	\$	2,892,247	\$	3,291,368
Area B - Halfmoon Bay		2,921,451		3,165,387		3,455,594		3,533,647		4,076,382		4,568,106
Area D - Roberts Creek		2,292,186		2,404,904		2,608,611		2,746,064		3,203,955		3,402,077
Area E - Elphinstone		1,820,992		1,899,006		2,034,318		2,119,221		2,452,232		2,651,326
Area F - West Howe Sound		3,119,508		3,029,290		3,210,938		3,406,054		3,916,269		3,998,392
District of Sechelt		3,358,533		3,606,416		3,829,352		3,996,693		4,587,654		4,860,355
shíshálh Nation Government Distric		313,362		311,521		312,567		340,339		386,301		413,746
Town of Gibsons		2,175,396		2,296,098		2,404,396		2,589,518		2,934,150		3,077,086
Total	\$ 1	18,199,440	\$	18,990,745	\$	20,218,598	\$	21,168,637	\$	24,449,190	\$	26,262,456

**Note:** Regional Districts do not have the authority to tax. Property taxes are requisitioned from the Province and Member Municipalities who are responsible for collection of the taxes.







# **Demographic Profile**









#### Income



Source: Statistics Canada. 2021 Census of Population; Income of Population aged 15 years and over



Education



# **Operational Statistics**















### Full Time Equivalents by Division

		PREV	/IOUS	CURRE	ENT	PRO		
Divisions	2020	2021	2022	2023	2024	2025	2026	2027
Office of the CAO	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resource Services	4.25	4.60	4.60	4.87	5.00	5.00	5.00	5.00
Administration and								
Legislative Services Senior Management	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administration	3.30	4.30	5.13	4.80	4.80	4.80	4.80	4.80
Legislative Services	3.00	2.71	3.95	4.75	5.60	5.60	5.80	5.60
Logiolativo Colvidoo	7.30	8.01	10.08	10.55	11.40	11.40	11.60	11.40
Corporate Services								
Senior Management/Admin	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Asst. Financial Services	8.20	8.40	8.70	9.28	9.70	9.70	9.70	9.70
Purchasing and Risk	3.00	3.00	3.00	9.20	3.30	3.30	3.30	3.30
Management								
Financial Analysis	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Asset Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Information Technology and GIS Services	8.80	9.38	9.80	9.83	9.80	9.80	9.80	9.80
	25.00	25.78	26.50	27.41	27.80	27.80	27.80	27.80
Infrastructure Services								
Senior Management/	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Admin Asst.								
Strategic Infrastructure Initiatives	0.50	4.00	4.00	4.50	4.00	4.00	4.00	4.00
Utility Services	34.54	37.76	40.59	41.84	42.09	42.09	42.09	42.09
Solid Waste Services	12.27	13.09	13.14	13.34	13.34	13.34	13.34	13.34
	49.31	56.84	59.73	61.68	61.43	61.43	61.43	61.43
Planning and Development Se	rvices							
Sustainability Services	-	1.00	1.33	1.33	1.33	1.33	1.33	1.33
Senior Management/ Admin Asst.	1.40	1.90	1.90	2.00	2.10	1.90	1.90	1.90
Planning and Development Services	6.00	7.00	8.00	8.75	9.00	8.50	8.00	8.00
Building Services	6.00	6.00	6.75	7.00	7.00	7.00	7.00	7.00
Protective Services	9.60	11.40	13.20	14.19	14.61	14.61	14.61	14.61
	23.00	27.30	31.18	33.27	34.04	33.34	32.84	32.84
Community Services								
Transit and Fleet Services	34.94	37.37	38.07	38.96	38.39	38.20	38.20	38.20
Recreation and Community	29.20	29.20	28.90	28.90	28.90	28.90	28.90	28.90
Partnerships								
Ports Services Pender Harbour Recreation	0.40	1.00 3.58						
Facility Services and Parks	26.35	26.81	28.95	29.35	28.99	28.27	28.27	28.27
Senior Management/	1.00	1.00	1.50	29.00	20.99	20.27	20.27	20.27
Admin Asst.								
	95.14	98.96	102.00	103.79	102.86	101.95	101.95	101.95
Total Full Time Equivalent Positions	206.00	223.50	236.09	243.56	244.54	242.92	242.62	242.42



Fifteen years ago, this 25-foot pole was placed outside the Sunshine Coast Regional District (SCRD) building in recognition of the joint management agreement between the shíshálh Nation and the SCRD to protect and mutually watch over the Chapman Creek and Gray Creek watersheds.

The pole was carved by the late master carver ?antuni (Tony) Paul of shíshálh Nation.

#### Symbolism of the Pole

Each figure on the totem is symbolic of protection, strength, friendship and unity and our combined strength as a community.

At the base of the pole a grizzly bear protects the shíshálh Nation territory from a land point of view.

The eagle which is above the grizzly bear protects the territory from the sky. Their combined power and strength watches over the territories.

The human figure sitting at the top of the pole hanging on to the ears of the eagle is a watchman making sure that everything is right within the shíshálh Nation territory.

The frog between the eagle and the grizzly represents friendship and unity, the unity that the shíshálh Nation has with the surrounding communities.

The eagle's wings are semi wrapped around the frog which protects the unity within the shíshálh Nation and the surrounding community.

#### **ADMINISTRATION OFFICE**

1975 Field Road Sechelt, BC V7Z 0A8 PH 604-885-6800 TOLL-FREE 1-800-687-5753 FAX 604-885-7909 info@scrd.ca www.scrd.ca