



News Release

SCRD Wins Canadian Award for Financial Reporting for Fourteenth Year in a Row

Sechelt, BC— December 11, 2017 — The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Sunshine Coast Regional District (SCRD) the Canadian Award for Financial Reporting. This is the 14th consecutive award presented to the SCRD for surpassing the requirements of generally accepted accounting principles and demonstrating an effort to clearly communicate the regional district's financial picture.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

"I am pleased to offer congratulations on behalf of the Board to staff for their professionalism and hard work in making the annual report both informative and easily accessible for all Sunshine Coast residents," says Bruce Milne, SCRD Board Chair.

The award was presented to the SCRD's Corporate Services Department for the 2016 Annual Financial Report. The report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" designed to clearly communicate the SCRD's financial information and to motivate potential users and user groups to read the report.

"We are extremely pleased with the collaborative effort that our team has put into the continual development of our annual report since we have been a participant in this program and since our first award thirteen years ago," says Tina Perreault, SCRD Chief Financial Officer. "The SCRD is committed to adhering to industry best practices and will continue to strive for clarity in financial reporting."

The SCRD's 2016 Financial Report can be found at www.scrd.ca/Annual-Reports.

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