



SUNSHINE COAST REGIONAL HOSPITAL DISTRICT



INAUGURAL BOARD MEETING TO BE HELD
IN THE BOARDROOM OF THE SUNSHINE COAST
REGIONAL DISTRICT OFFICES AT 1975 FIELD ROAD, SECHELT, B.C.

THURSDAY, JANUARY 11, 2018

AGENDA

CALL TO ORDER 3:30 p.m. (*Corporate Officer Presiding*)

I ELECTION OF THE CHAIR FOR 2018

II ELECTION OF THE VICE-CHAIR FOR 2018 (*Newly Elected Chair Presiding*)

AGENDA

1. Adoption of agenda

MINUTES

2. Sunshine Coast Regional Hospital District Regular Board Meeting
Minutes of November 29, 2017

Annex A
Pages 1-4

BUSINESS ARISING FROM MINUTES AND UNFINISHED BUSINESS

PETITIONS AND DELEGATIONS

COMMUNICATIONS

REPORTS

MOTIONS

BYLAWS

NEW BUSINESS

IN CAMERA

ADJOURNMENT



SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

November 29, 2017

MINUTES OF THE MEETING OF THE BOARD OF THE SUNSHINE COAST REGIONAL HOSPITAL DISTRICT HELD IN THE BOARDROOM AT 1975 FIELD ROAD, SECHELT, B.C.

PRESENT:	Chair	F. Mauro
	Directors	G. Nohr L. Hay (Alt.) M. Lebbell I. Winn D. Inkster J. Valeriotte B. Milne
ALSO PRESENT:	Chief Administrative Officer	J. Loveys
	Sr. Mgr., Administration and Legislative Services	A. Legault
	GM, Corporate Services / Chief Financial Officer	T. Perreault
	Administrative Assistant / Recorder	T. Crosby
	Media	0
	Public	1
VCH:	Regional Director, Capital Planning	J. Marais
	Director, Sunshine Coast	L. Tindall

CALL TO ORDER 9:30 a.m.

AGENDA It was moved and seconded

39/17 THAT the agenda for the meeting be adopted as presented.

CARRIED

MINUTES

Minutes It was moved and seconded

40/17 THAT the Sunshine Coast Regional Hospital District Board meeting minutes of September 11, 2017 be adopted as circulated.

CARRIED

PETITIONS and DELEGATIONS

Johan Marais, Regional Director, Capital Planning and Lauren Tindall, Director, Sunshine Coast, Vancouver Coastal Health (VCH) addressed the Board regarding the 2017/2018 VCH Capital Update and the Sechelt Hospital Minor Equipment lists.

The Chair thanked Mr. Marais and Ms. Tindall for their presentation.

VCH Presentations **It was moved and seconded**

41/17 THAT the presentations titled 2017/18 Capital Update dated November 2017 and Sechelt Hospital Minor Equipment Presentation to the SCRHD dated November 29, 2017 be received.

CARRIED

REPORTS

Provisional Budget **It was moved and seconded**

42/17 THAT the report titled 2018 Sunshine Coast Regional Hospital District (SCRHD) Provisional Budget be received;

AND THAT the SCRHD 2018 Provisional Budget be adopted as presented and attached to and form part of these minutes.

CARRIED

Audit Planning **It was moved and seconded**

43/17 THAT the report titled BDO Audit Planning Letter be received;

AND THAT the Audit Planning Communication from BDO Canada LLP for the Audit of the Financial Statements of the Sunshine Coast Regional Hospital District (SCRHD) for the year ended December 31, 2017 be received.

CARRIED

The Board moved In-Camera at 10:31 a.m.

IN CAMERA It was moved and seconded

44/17 THAT the public be excluded from attendance at the meeting in accordance with Section 90(1) (k) of the *Community Charter* - "negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public.

CARRIED

The Board moved out of In-Camera at 10:51 a.m.

ADJOURNMENT It was moved and seconded

45/17 THAT the Regular Board meeting be adjourned.

CARRIED

The meeting adjourned at 10:52 a.m.

Certified correct _____
Corporate Officer

Confirmed this _____ day of _____

Chair

SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2018 Provisional Budget

	2017 - 2018			
	Budget 2018	Budget 2017	\$ Change	% Change
REVENUE				
Tax Requisition	\$ 1,486,103	\$ 1,802,876	(316,773)	-17.57%
Grants in Lieu of Taxes	1,300	1,300	-	
Interest Revenues - Operating Funds	5,000	5,000	-	
Transfer from Sec 20 Reserves-Carry Over	631,894	631,894	-	0.00%
Surplus - Operating-Carry Over	729,698	652,125	77,573	11.90%
Interest Revenue - On debenture investments	10,000	10,000	-	0.00%
TOTAL REVENUE	\$ 2,863,995	\$ 3,103,195	\$ (239,200)	-7.71%
EXPENDITURES				
Debt Payments				
- Principal	\$ 510,353	\$ 510,353	-	0.00%
- Interest	371,575	726,170	(354,595)	-48.83%
Admin expenses - S 17(2)	91,975	54,153	37,822	69.84%
Other Expenditures - Grant Sechelt Hospital Auxillary	3,500	3,500	-	0.00%
Minor Capital Expenditures- Current Year	240,000	240,000	-	0.00%
Minor Capital Expenditures- Carry-Over Prior Year	729,698	652,125	77,573	
Additional Minor Capital Expenditures-Carry Over	631,894	631,894	-	
Additional Minor Capital Expenditures	-	-	-	
Transfer to Reserves	275,000	275,000	-	0.00%
Transfer to Approp. Capital Surplus	10,000	10,000	-	0.00%
TOTAL EXPENDITURES	\$ 2,863,995	\$ 3,103,195	\$ (239,200)	-7.71%
Surplus (deficit)	\$ -	\$ -		
Budgeted Residential Tax Rate (per \$100,000 of assessed value)	\$ 12.58	\$ 15.26	\$ (2.68)	-17.57%

Major Capital Projects

Sechelt Hospital Expansion Project - \$44.150 million total budget

Project Cost	Prior Years Spent	2018	2019	2020	2021	2022	Total
VCH share (60%)	24,638,000						24,638,000
Ministry of Health & Sechelt Hospital Foundation	5,515,000						5,515,000
SCRHD share (40%)	15,164,601	888,112					16,052,713
Total Project cost	45,317,601	888,112	-	-	-	-	46,205,713
	98%	2%	0%				100.00%

note: subject to revised construction schedule

SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

Debt Payments

	2017	2018	2019	2020	2021	2022
Existing Debt - Prior to Hospital Expansion Project						
Principal	7,909	7,909	7,909	-	-	-
Interest	5,010	5,010	5,010	-	-	-
Annual Payment	12,919	12,919	12,919	-	-	-
Hospital Expansion - 14.7mil borrowed in 07						
Principal	502,445	502,445	502,445	502,445	502,445	502,445
Interest	721,160	366,565	366,565	366,565	366,565	366,565
Total Annual Payment	1,223,605	869,009	869,009	869,009	869,009	869,009
Total Annual Debt Payment Costs	1,236,523	881,928	881,928	869,009	869,009	869,009